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## **Ruifeng Power Group Company Limited**

**瑞豐動力集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2025)**

### **PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2019**

This announcement is made by the Company in accordance with Part XIVA of the Securities and Futures Ordinance concerning disclosure of inside information and Rule 13.09(2)(a) of the Listing Rules.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors of the Company that the amount of the Net Profit for the six months ended 30 June 2019 is expected to decrease by about 75%, as compared with the amount of the Net Profit of RMB49.4 million for the six months ended 30 June 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Ruifeng Power Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**Securities and Futures Ordinance**”) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the currently available information, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company (the “**Net Profit**”) for the six months ended 30 June 2019 is expected to decrease by about 75%, as compared with the Net Profit of RMB49.4 million for the six months ended 30 June 2018.

The Directors believe that the decrease in the amount of the Net Profit for the six months ended 30 June 2019 is primarily due to the greater-than-expected decrease in overall sales volume in the Chinese vehicle market, resulting in decrease in purchases of the Company’s products from the automobile manufacturers and negative impact on the Group’s sales volume and profit margin during the same period.

The Board considers that the overall operations of the Group remain sound and intact. The Group’s overall financial position also remains healthy.

The Company is still in the process of finalising the consolidated results of the Group for the six months ended 30 June 2019. This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed or audited by the Company’s auditor. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the consolidated results of the Group for the six months ended 30 June 2019, which is expected to be released on or before 31 August 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Ruifeng Power Group Company Limited**  
Meng Lianzhou  
*Chairman*

Hong Kong, 30 July 2019

*As of the date of this announcement, the Board comprises Mr. Meng Lianzhou, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, as executive Directors; and Mr. Wei Anli, Mr. Ren Keqiang and Mr. Yu Chun Kau, as independent non-executive Directors.*