



Qunxing Paper Holdings Company Limited
群星紙業控股有限公司

(Interim Receivers and Managers Appointed)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3868)
(the “Company”)

CANCELLATION OF THE LISTING OF THE COMPANY

This announcement is made by Qunxing Paper Holdings Company Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 September 2017 and the announcement of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) dated 6 October 2017 relating to, among other things, the cancellation of the listing of the Company.

CANCELLATION OF LISTING

On 17 November 2017, the Company received a letter from the Stock Exchange by way of facsimile notifying the Company that the last day of listing of the Company’s ordinary shares (“Shares”) will be 29 November 2017 (“Last Listing Date”) and the listing of the Shares will be cancelled with effect from 9:00a.m. on 30 November 2017.

As a result of the prolonged period of trading suspension of the Shares and as the Company has ceased to have sufficient operations or assets to substantiate its listing status, on 6 October 2017, the Stock Exchange announced that it has decided to commence procedures to cancel the Company’s listing under Rule 6.01(4) of the Listing Rules. The Company was given a period of one month (which expired on 5 November 2017) to remedy the matters stated in the announcement made by the Stock Exchange dated 6 October 2017.

As the Company has ceased operations for a prolonged period of time and the ongoing legal proceedings in Hong Kong commenced by the Securities and Futures Commissions have not been resolved, the Company is unable to continue with its listing status.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders and investors should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid as evidence of title, the Shares will not be listed on, and will not be tradeable on the Stock Exchange or on any stock exchange. Accordingly, there will be no public market for the

trading of the Shares, and the Company will no longer be subject to the requirements of the Listing Rules.

After the Last Listing Date, the Hong Kong Register will be closed, all Shares currently registered with HKSCC Nominees Limited will be removed and registered in the names of the beneficial owners or other nominees.

Shareholders who have queries about the implication of the cancellation of listing are advised to obtain appropriate professional advice.

For and on behalf of
Qunxing Paper Holdings Company Limited
(Interim Receivers and Managers Appointed)
Roderick John Sutton, Fok Hei Yu and
John Howard Batchelor
Interim Receivers and Managers

Hong Kong, 21 November 2017

At the date of this announcement, the executive directors of the Company are Mr. GUO Guang Quan (Chairman) and Mr. Yang Li Quan and the independent non-executive director of the Company is Mr. GUO Liang Yong.

On 20 December 2013, the Securities and Futures Commission issued a direction under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directing the Stock Exchange to suspend all dealings in the shares of the Company from 9:00 a.m. on 20 December 2013. Trading of the shares of the Company was previously suspended at the request of the Company on 30 March 2011. Trading will remain suspended until further notice.