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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that Mr. Shi Hua resigned as an executive Director with effect from 16 April 2018. The reason for resignation of Mr. Shi Hua is to devote more time for his commitment at Peking Founder, the controlling shareholder of the Company. Mr. Ma Jian Bin was appointed as an executive Director with effect from 16 April 2018.

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Peking University Resources (Holdings) Company Limited (the “Company”) announces that Mr. Shi Hua resigned as an executive director of the Company (“Director”) with effect from 16 April 2018. The reason for resignation of Mr. Shi Hua is to devote more time for his commitment at Peking University Founder Group Company Limited* (北大方正集團有限公司) (“Peking Founder”), the controlling shareholder of the Company.

Mr. Shi Hua has confirmed to the Company that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Shi Hua for his invaluable contribution to the Company and its subsidiaries (the “Group”) during his tenure of services.

APPOINTMENT OF DIRECTOR

Mr. Ma Jian Bin was appointed as an executive Director with effect from 16 April 2018.

Mr. Ma Jian Bin

Mr. Ma Jian Bin (“Mr. Ma”), aged 42, is the vice president, chief human resources officer, and member of executive committee of Peking Founder. He received his bachelor’s degree in history and master’s degree in law at Inner Mongolia University in the People’s Republic of China (the “PRC”), and doctorate degree in administrative management at Nankai University in the PRC. Prior to joining Peking Founder in 2009, he taught at Inner Mongolia University and Beijing University of Chemical Technology. He has been the chairman of China Hi-Tech Group Co., Ltd. (Stock Code: 600730), a company in which 20.03% of equity interest was held by Peking Founder and listed in the Shanghai Stock Exchange, since March 2017. He is a director of associated companies of Peking Founder.

Save as disclosed above, Mr. Ma does not hold any position with the Company or any member of the Group. Save as disclosed above, Mr. Ma does not have any directorship in other listed public companies in the last three years.

Save as disclosed above, Mr. Ma does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ma does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

Mr. Ma has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment. The service agreement shall continue thereafter unless and until terminated by either the Company or Mr. Ma in accordance with this agreement. Mr. Ma is not entitled to any director’s fee payable by the Company but is entitled to a salary of HK\$1 per annum, which may be reviewed from time to time at the discretion of the Board. Mr. Ma is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors shall not exceed 15% of the audited consolidated net profit of the Group (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the by-laws of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Ma that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Ma on his appointment as an executive Director.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 16 April 2018

As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.

* *For identification purpose only*