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**HUOBI GLOBAL LIMITED**

*(Incorporated in the Cayman Islands  
with limited liability)*

**PANTRONICS HOLDINGS LIMITED**

**桐成控股有限公司**

*(Incorporated in British Virgin Islands  
with limited liability)  
(Stock Code: 1611)*

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the joint announcement dated 10 October 2018 (the “**Joint Announcement**”) jointly issued by Huobi Global Limited (the “**Offeror**”) and Pantronics Holding Limited (the “**Company**”) in relation to, among other things, the results of the mandatory unconditional cash offers being made by Kingston Securities Limited for and on behalf of the Offeror to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) and for the cancellation of all the outstanding share options of the Company. Capitalised terms used herein shall have the same meanings as defined in the Joint Announcement unless otherwise stated.

The Company would like to clarify and correct the Chinese translation of the Joint Announcement that the subtotal of the number of Shares held by the Offeror and parties acting in concert with it (including Trinity Gate) immediately after the close of the Offers (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Share Offer has been completed) and as at the date of the Joint Announcement under the paragraph headed “Shareholding structure” on page 5 of the Joint Announcement should be “219,750,668” instead of “219,746,668”.

Accordingly, the shareholding structure in the Chinese version of the Joint Announcement should be read as follows:

	(i) 緊隨完成後及 於要約期開始前		(ii) 緊隨完成後及 完成購股權股份協議後		(iii) 緊隨要約截止後 (假設已完成向要約人 轉讓其根據股份要約 收購的該等要約股份) 及於本聯合公告日期	
	股份數目	概約% (附註1)	股份數目	概約% (附註1)	股份數目	概約% (附註1)
要約人	199,295,269	66.26	199,295,269	65.24	199,303,269	65.24
Trinity Gate	<u>16,280,731</u>	<u>5.41</u>	<u>20,447,399</u>	<u>6.69</u>	<u>20,447,399</u>	<u>6.69</u>
<b>要約人及其一致行動人士 (包括Trinity Gate)</b>	<b>215,576,000</b>	<b>71.67</b>	<b>219,742,668</b>	<b>71.93</b>	<b>219,750,668</b>	<b>71.93</b>
徐乃成先生 (附註2)	366,000	0.12	366,000	0.12	366,000	0.12
林溫河先生 (附註3)	250,000	0.08	250,000	0.08	250,000	0.08
其他股東	<u>84,602,332</u>	<u>28.13</u>	<u>85,136,332</u>	<u>27.87</u>	<u>85,128,332</u>	<u>27.87</u>
<b>總計</b>	<b><u>300,794,332</u></b>	<b><u>100.00</u></b>	<b><u>305,495,000</u></b>	<b><u>100.00</u></b>	<b><u>305,495,000</u></b>	<b><u>100.00</u></b>

No changes to the English version of the Joint Announcement is required and the above clarification does not affect other information contained in the Chinese version of the Joint Announcement.

By order of the board of directors  
**Huobi Global Limited**  
**Huo Li**  
*Director*

By Order of the Board  
**Pantronics Holdings Limited**  
**Lee Chris Curl**  
*Executive Director*

Hong Kong, 11 October 2018

*As at the date of this joint announcement, the directors of the Offeror are Mr. Lee Chris Curl and Mr. Huo Li.*

*The directors of the Offeror and Mr. Li Lin ("Mr. Li") jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises Mr. Lee Chris Curl and Mr. Huo Li as the executive Directors; and Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Zhou Guohua as the independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it (including Trinity Gate)), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and Mr. Li) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of Trinity Gate is Mr. Teng Rongsong.*

*The sole director of Trinity Gate accepts full responsibility for the accuracy of the information contained in this joint announcement relating to Trinity Gate, and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement relating to Trinity Gate have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*