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# NationalInvestments

**National Investments Fund Limited**

**國盛投資基金有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1227)**

## **INSIDE INFORMATION — UPDATE ON WINDING UP PETITION**

This announcement is made by National Investments Fund Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 March 2020 and 20 March 2020 (the “**Announcements**”) in relation to the winding up petition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company took out an application for a validation order on 1 June 2020 and on the returnable hearing on 4 June 2020, the Court grant the followings and adjourned the hearing sine die, with liberty to restore.

1. Notwithstanding the presentation of the Petition herein dated 18 March 2020 (the “**Petition**”), all sales and purchases of the issued shares of the Respondent (the “**Company**”) which are listed on the Stock Exchange of Hong Kong, whether or not through the Central Clearing and Settlement System operated by the Hong Kong Securities Clearing Company Limited, and whether on or off The Stock Exchange of Hong Kong Limited, and the corresponding alteration in the status of the members of the Company shall not be void by virtue of Section 182 of the Companies (Winding Up and Miscellaneous Proceedings) Ordinance (Cap. 32) (“**CWUMPO**”).

At the hearing before Master at the High Court on 17 June 2020, the Court adjourned the hearing of the Petition to 22 July 2020 at 3:00 p.m.

Shareholders and potential investors are reminded that at the adjourned hearing on 22 July 2020, the High Court may or may not grant winding up order against the Company.

**Shareholders and potential investors are advised to exercise caution when investing in or dealing in the securities of the Company.**

By order of the Board  
**National Investments Fund Limited**  
**Wang Ning**  
*Chairman*

Hong Kong, 17 June 2020

*As at the date of this announcement, the Board comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.*