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NationalInvestments

National Investments Fund Limited

國盛投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO WINDING UP PETITION

Reference is made to the announcement of National Investments Fund Limited (the “**Company**”) dated 19 March 2020 (the “**Announcement**”) in relation to the winding up petition.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on 19 March 2020, the Company received the Petition from an individual that the Company may be wound up by the High Court on the ground that the Company is unable to pay its debts. After the Petition has been presented, the transfer of the shares made thereafter may be void without a validation order from the court under the laws and regulations applicable to the Company. The Company would like to inform the shareholders and potential investors of the Company that it will apply to the High Court for the validation order.

Shareholders and potential investors are advised to exercise caution when investing in or dealing in the securities of the Company.

By order of the Board
National Investments Fund Limited
Wang Ning
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.