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NationalInvestments

National Investments Fund Limited

國盛投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

CHANGE OF AUDITOR

This announcement is made by National Investments Fund Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company with effect from 16 January 2020, as the Company and HLB could not reach a consensus on the audit fee for the year ended 31 December 2019.

The Board further announces that, with the recommendation from the audit committee of the Company, Zhonghui Anda CPA Limited (“**Zhonghui**”) has been appointed as the auditor of the Company with effect from 16 January 2020 to fill the casual vacancy following the resignation of HLB and to hold the office as auditor until the conclusion of the next annual general meeting of the Company.

HLB has confirmed in their letter of resignation dated 16 January 2020 that there are no matters that need to be brought to the attention of the shareholders of the Company. The Board has also confirmed that there are no matters in respect of the change of the auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to HLB for its services rendered to the Group in the past years.

The Board would also like to extend its warm welcome to Zhonghui on its appointment as the auditor of the Company.

By order of the Board
National Investments Fund Limited
Wang Ning
Chairman

Hong Kong, 16 January 2020

As at the date of this announcement, the Board comprises an executive Director, namely Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.