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NationalInvestments

National Investments Fund Limited

國盛投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of Directors (“**Directors**”) of National Investments Fund Limited (the “**Company**”) is pleased to announce that on 28 August 2019, Mr. Huang Hu (黃虎) (“**Mr. Huang**”) has been appointed as a non-executive Director with effect from 28 August 2019.

Mr. Huang, aged 36, graduated from Hunan Institute of Engineering* (湖南工程學院) and obtained a diploma in Computer Application and Maintenance (計算機應用與維護) in July 2005. He has extensive experience in asset management and business development. Mr. Huang held the position of merger and acquisition director of Kairuide Holding Co., Ltd.* (凱瑞德控股股份有限公司) (stock code: 002072.SZ), a company listed on the Shenzhen Stock Exchange, from December 2014 to November 2016. He was appointed as general manager of Hunan Xiangyi Investment Private Fund Management Co., Ltd* (湖南省湘醫投私募基金管理有限公司) from December 2016 to June 2017. Mr. Huang has been appointed as general manager of Hunan Xmig Investment Group Co., Ltd.* (湖南湘民投集團有限公司) since July 2017. Mr. Huang is currently acting as a director of China Mergers and Acquisitions Association* (中國併購公會理事).

Mr. Huang will enter into a letter of appointment with the Company, pursuant to which Mr. Huang shall hold office for an initial term of three years commencing from 28 August 2019, unless terminated by either party in accordance with the terms thereof and subject to re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, he is entitled to a director’s fee of HK\$240,000 per annum. The emoluments of Mr. Huang are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Huang does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the

Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Huang confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to express its warmest welcome to Mr. Huang for joining the Company.

By order of the Board
National Investments Fund Limited
Wang Ning
Chairman

Hong Kong, 28 August 2019

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.

** for identification purpose only*