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NationalInvestments

National Investments Fund Limited

國盛投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of National Investments Fund Limited (the “**Company**”) announces that the Company proposes to change the name of the Company from “National Investments Fund Limited” to “Pacreate Bay International Limited” and to adopt “獅象灣國際有限公司” as the new dual foreign name in Chinese of the Company (the “**Change of Company Name**”).

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to the following conditions:

- (1) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Change of Company Name at an extraordinary general meeting of the Company (the “**EGM**”); and
- (2) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect upon the date of the issue of a Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands confirming that the new name has been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Board considers that the Change of Company Name will better reflect its direction of future development. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company’s business development and is in the best interests of the Company and Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect the rights of any Shareholder or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Change of Company Name becoming effective, continue to be valid evidence of legal title to the shares of the Company (the "Shares") and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new certificates bearing the new name of the Company. Upon the Change of Company Name becoming effective, any issue of share certificates thereafter will bear the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") under the new name. The Board intends to change the English and Chinese stock short names accordingly after the Change of Company Name becomes effective, subject to the confirmation of the Stock Exchange.

GENERAL

The EGM will be held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the Change of Company Name. A circular containing details regarding the Change of Company Name and a notice convening the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

As no Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution to approve the Change of Company Name.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the results of the EGM, the effective date of the Change of Company Name and the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange.

By order of the Board
National Investments Fund Limited
Xie Xiangrong
Chairperson

Hong Kong, 10 July 2019

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Chan Cheong Yee; a non-executive Director, namely Ms. Xie Xiangrong (Chairperson); and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.