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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

CHANGE OF VENUE OF THE SPECIAL GENERAL MEETING TO BE HELD ON 1 MARCH 2022 AND MEETING ARRANGEMENTS

Reference is made to the circular (the “Circular”) and notice of special general meeting dated 28 January 2022 (the “SGM Notice”), and the form of proxy (“Proxy Form”) in relation to the special general meeting (the “SGM”) of NewOcean Energy Holdings Limited (the “Company”) to be held at Shop 1101, 11/F, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong on Monday, 1 March 2022 at 11:00 a.m..

Due to the recent development of the COVID-19 pandemic and in view of the latest Prevention and Control of Disease (Prohibition on Gathering) Regulation (Chapter 599G of the Laws of Hong Kong) and Prevention and Control of Disease (Requirements and Directions) (Business and Premises) Regulation (Chapter 599F of the Laws of Hong Kong) (together, the “Regulations”), the Board hereby announces that the venue of the SGM will be changed to the following new venue:

Room 1515, 15 Floor Lucky Centre
165-171 Wanchai Road
Wanchai
Hong Kong

In view of the Regulations, the arrangements for the SGM are as follows:

- **Shareholders shall not attend the SGM in person. Any shareholder who does attempt to attend the SGM in person will be denied entry to the venue of the SGM.**
- Shareholders may view and listen to the SGM through a live webcast of the SGM which can be accessed via <https://tinyurl.com/mryh3p6v> on a computer, tablet or any browser enabled device. For meeting passcode details, please contact the Company's share registrar, Tricor Secretaries Limited, by dialing (852) 2980 1333 (Office hours: 9:00 a.m. to 6:00 p.m.) or visiting them at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong (Office hours: 9:00 a.m. to 4:30 p.m.), no later than 4:30 p.m. on Friday, 25 February 2022. Shareholders will be able to access the live webcast at the start of the SGM until its conclusion.
- Shareholders can submit questions for the Board in advance of the SGM via this email address: Cosecdept@newoceangas.com. Shareholders can also submit questions during the SGM through the webcast link provided above. Questions relevant to the business of the SGM will be addressed by the Board during the SGM.
- **As shareholders cannot attend the SGM in person, they will only be able to vote by submitting a proxy in advance of the SGM.** If shareholders wish to vote on any resolution at the SGM, they must appoint the chairman of the SGM as their proxy to vote on their behalf by completing and returning the Proxy Form in accordance with the instructions printed thereon to the Company's share registrar, Tricor Secretaries Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time for holding the SGM. If a person who is not the chairman of the SGM is appointed as proxy, that person will not be permitted entry to the SGM and will not be able to exercise the vote. In any event, shareholders will not be deprived of their rights of voting on the resolution(s) to be proposed at the SGM.

Except for the change of venue of the SGM and the SGM arrangements as stated above, the information set out in the Circular, the SGM Notice and the Proxy Form including, among others, the date and time of the SGM, the purposes of the SGM, the book close period, the resolutions to be considered at the SGM, and the precautionary measures to be implemented at the SGM relating to COVID-19, remain unchanged. The Proxy Form remains valid and applies to the SGM and shareholders of the Company who have already lodged their Proxy Form are not required to re-submit them if they have already done so.

Trading in the Company's Shares may be suspended if any winding up order is made by the court with provisional liquidators appointed to the Company. Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By Order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 22 February 2022

As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui.

** for identification purposes only*