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**NewOcean Energy Holdings Limited**  
**( 新海能源集團有限公司 )\***  
*(Incorporated in Bermuda with limited liability)*  
**(In Liquidation)**  
**(Stock Code: 342)**

## **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

References are made to the announcement of the Company dated 31 May 2022, 1 August 2022, 15 August 2022, 30 September 2022, 25 October 2022 and 9 December 2022 (collectively the “**Announcements**”). Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

### **APPOINTMENT OF LIQUIDATORS OVER THE COMPANY IN HONG KONG**

An Order was made by the High Court of Hong Kong on 13 October 2022 (Hong Kong Time) appointing Mr. Kenneth Fung and Mr. Roderick John Sutton, both of FTI Consulting (Hong Kong) Limited, as Joint and Several Liquidators of the Company.

### **APPOINTMENT OF LIQUIDATORS OVER THE COMPANY IN BERMUDA**

An Order was made by the Supreme Court of Bermuda on 8 November 2022 (Bermuda Time) appointing Mr. Roderick John Sutton and Mr. Kenneth Fung, both of FTI Consulting (Hong Kong) Limited, and Mr. Edward Alexander Niles Whittaker of Rawlinson and Hunter, as permanent Joint and Several Liquidators of the Company. It was also ordered that a Committee of Inspection be formed.

## **APPOINTMENT OF LIQUIDATORS OVER A HONG KONG SUBSIDIARY**

On 21 December 2022 (Hong Kong time), an Order was made by the High Court of Hong Kong in HCCW 193/2022 appointing Mr. Kenneth Fung and Mr. Roderick John Sutton, both of FTI Consulting (Hong Kong) Limited, as Joint and Several Liquidators of Sound Agents Limited.

## **UPDATE ON THE RESUMPTION PLAN**

Reference is made to the Company's Announcement dated 31 May 2022 regarding the resumption conditions imposed by the Stock Exchange on the Company.

As the Company remains in liquidation, there are no further updates on the resumption plan. Further announcements will be made by the Company to update its shareholders and the public as and when appropriate in this regard.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
NewOcean Energy Holdings Limited  
(In Liquidation)  
**RODERICK JOHN SUTTON**  
**KENNETH FUNG**  
*Joint and Several Liquidators*  
*Acting as agents without personal liabilities*

Hong Kong, 11 January 2023

*As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the winding-up orders in Bermuda and Hong Kong on 26 July 2022 (Bermuda Time) and 8 August 2022 (Hong Kong Time) respectively.*

*\* for identification purposes only*