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**NewOcean Energy Holdings Limited**

**(新海能源集團有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(In Liquidation)**

**(Stock Code: 342)**

**WINDING UP BY THE HIGH COURT OF HONG KONG  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

Reference is made to the winding up petition filed by Kuwait Petroleum Corporation against the Company in Hong Kong on 12 April 2022.

**WINDING UP OF THE COMPANY BY THE HIGH COURT OF HONG KONG**

On 8 August 2022 (Hong Kong time), the Company was wound up by an order of the High Court of Hong Kong Special Administrative Region in HCCW 86/2022 and the Official Receiver by virtue of their office was appointed as the Provisional Liquidator of the Company.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
NewOcean Energy Holdings Limited  
(In Liquidation)  
**RODERICK JOHN SUTTON**  
**KENNETH FUNG**  
**EDWARD ALEXANDER NILES WHITTAKER**  
*Joint Provisional Liquidators*  
*Acting as agents without personal liabilities*

Hong Kong, 15 August 2022

*Immediately before the making of an order by the Court of Appeal for Bermuda to wind up the Company on 26 July 2022 (Bermuda Time) (the “**Bermudian Order**”), the executive director of the Company was Mr. Shum Siu Hung; and the independent non-executive directors of the Company were Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the Bermudian Order on 26 July 2022 (Bermuda Time).*

*\* for identification purposes only*