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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(In Liquidation)

(Stock Code: 342)

**MAKING OF A WINDING UP ORDER
AGAINST THE COMPANY BY COURT
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

WINDING UP OF THE COMPANY

On 26 July 2022 (Bermuda time) the Company was wound up by an order of the Court of Appeal for Bermuda (the “**Order**”). Mr Roderick John Sutton and Mr Kenneth Fung, both of FTI Consulting (Hong Kong) Limited of Level 35, Oxford House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong and Mr Edward Alexander Niles Whittaker of R&H Services Limited of 3rd Floor, 5 Reid Street Hamilton, HM 11, Bermuda were ordered to continue acting as the Joint Provisional Liquidators of the Company (the “**JPLs**”), with the full powers of a liquidator in a winding-up pursuant to section 175 of the Companies Act 1981 of Bermuda.

Creditors of the Company are invited to contact the JPLs by email at ProjectNeo@fticonsulting.com.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
NewOcean Energy Holdings Limited
(In Liquidation)
RODERICK JOHN SUTTON
KENNETH FUNG
EDWARD ALEXANDER NILES WHITTAKER
Joint Provisional Liquidators
Acting as agents without personal liabilities

Hong Kong, 1 August 2022

Immediately before the making of the Order, the executive director of the Company was Mr. Shum Siu Hung; and the independent non-executive directors of the Company were Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the Order on 26 July 2022 (Bermuda Time).

** for identification purposes only*