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**NAGACORP**

金界控股有限公司

**NAGACORP LTD.**

金界控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 3918**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of NagaCorp Ltd. (the “**Company**”) is pleased to announce that Mr. Leong Choong Wah (“**Mr. Leong**”) has been appointed as an Independent Non-executive Director of the Company with effect from 10 September 2018. Set out below is the biography and background information of Mr. Leong.

Mr. Leong, aged 50, has more than 29 years of working experience in a wide range of industries such as property development, plantation and manufacturing, including cross border working experience in Indonesia and China encompassing operations, accounting, financial management and corporate finance and planning in both public listed and private companies. Mr. Leong has been overseeing the Finance and Corporate Services Division of HCK Capital Group Berhad (“**HCK**”, a company listed on the Main Board of Bursa Malaysia Securities Berhad) since May 2015 and has been appointed as an executive director of HCK since October 2015. Prior to joining HCK, Mr. Leong was the senior business controller of Agrindo, an Indonesian palm oil plantation group based in Jakarta, Indonesia from February 2013 to December 2014. Mr. Leong’s other notable past working experience include acting as the chief operating officer and finance director of Malaysian Pacific Corporation Berhad in 2011, chief executive officer of Petaling Tin Berhad from 2008 to 2010, chief financial officer of FACB Industries Incorporated Berhad from 2000 to 2008 and holding senior positions in several other companies listed on the Bursa Malaysia Securities Berhad. Mr. Leong started his career with Price Waterhouse in 1989.

Mr. Leong is currently a member of the Malaysian Institute of Accountants, Malaysian Institute of Certified Public Accountants and CPA Australia, respectively.

Mr. Leong has not entered into any service contract with the Company or any of its subsidiaries in respect of his appointment as an Independent Non-executive Director of the Company. Pursuant to a letter of appointment dated 10 September 2018 entered into between Mr. Leong and the Company, Mr. Leong is appointed for a term of one year commencing from 10 September 2018 and is subject to re-election in accordance with the articles of association of the Company (the “**Articles of Association**”) and code provision A.4.2 of the Corporate Governance Code of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In accordance with the Articles of Association, Mr. Leong will hold office until the next following general meeting and will then be eligible for re-election at that meeting. Mr. Leong is entitled to a director’s fee of USD36,000 per annum, which was determined with reference to Mr. Leong’s duties, responsibilities, experience and the prevailing market rates.

As at the date of this announcement, save as disclosed above, Mr. Leong (1) has not held any other major appointments and professional qualifications or any other directorships in other listed companies, securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (2) does not hold any other positions in the Company and its subsidiaries, and (3) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Leong does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information set out above, there are no other matters in relation to the above appointment that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Leong for joining the Board.

By Order of the Board  
**NagaCorp Ltd.**  
**Timothy Patrick McNally**  
*Chairman*

Hong Kong, 10 September 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yiy Fon

*Non-executive Director*

Timothy Patrick McNally

*Independent Non-executive Directors*

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee, Michael Lai Kai Jin and Leong Choong Wah