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萬城控股有限公司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Million Cities Holdings Limited (the “**Company**”) dated 18 July 2025 (the “**Announcement**”) in relation to the Acquisition and the Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) a letter from the Board setting out further details about the Sale and Purchase Agreement and the Subscription Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders regarding the Sale and Purchase Agreement, the Subscription Agreement, and the transactions contemplated respectively thereunder (including the Acquisition and the Disposal); (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders regarding the Sale and Purchase Agreement, the Subscription Agreement, and the transactions contemplated respectively thereunder (including the Acquisition and the Disposal); (iv) the financial information of the Group and the Target Group; (v) a management discussion and analysis of the Target Group; (vi) the unaudited pro forma financial information of the Enlarged Group; (vii) any other information required under the Listing Rules; and (viii) a notice convening the EGM is expected to be despatched to the Shareholders on or before 29 August 2025.

As additional time is required to finalise certain information in the Circular, which includes but not limited to the accountants' report of the Target Group, the Circular is expected to be despatched to the Shareholders on or before Friday, 24 October 2025.

By Order of the Board
Million Cities Holdings Limited
Wong Ting Chung
Chairman & executive Director

Hong Kong, 29 August 2025

As at the date of this announcement, the chairman and executive Director is Mr. Wong Ting Chung; the executive Directors are Mr. Lau Ka Keung and Mr. Li Wa Tat, Benedict; the non-executive Director is Ms. Wong Wai Ling; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Ms. Man Wing Yee, Ginny.