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萬 城 控 股 有 限 公 司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Million Cities Holdings Limited (the "**Company**") for the year ended 31 December 2024 (the "**2024 Annual Report**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2024 Annual Report.

The Board would like to provide the following supplemental information to shareholders and potential investors of the Company in relation to the Share Option Scheme, which is set out in the section headed "SHARE OPTION SCHEME" in the Directors' Report of the 2024 Annual Report.

1. THE TOTAL NUMBER OF SHARES AVAILABLE FOR ISSUE

As at the date of the 2024 Annual Report (i.e. 31 March 2025), the total number of shares of the Company ("**Shares**") available for issue under the Share Option Scheme is 51,300,000, representing approximately 6.8% of the total number of Shares in issue.

2. EXERCISE PERIOD OF SHARE OPTIONS GRANTED

An option may be exercised in accordance with the terms of the Share Option Scheme at any time commencing the date upon which the option is deemed to be granted and accepted and prior to the expiry of 10 years from that date.

The period during which an option may be exercised will be determined by the Board in its absolute discretion, save that no option may be exercised more than 10 years after it has been granted.

3. VESTING PERIOD OF SHARE OPTIONS GRANTED

The Share Option Scheme does not have any minimum requirements for the vesting period.

The information contained in this supplemental announcement does not affect other information contained in the 2024 Annual Report, and save as disclosed above, all other information in the 2024 Annual Report remains unchanged.

By Order of the Board
Million Cities Holdings Limited
Wong Ting Chung
Chairman & executive Director

Hong Kong, 25 August 2025

As at the date of this announcement, the chairman and executive Director is Mr. Wong Ting Chung; the executive Directors are Mr. Lau Ka Keung and Mr. Li Wa Tat, Benedict; the non-executive Director is Ms. Wong Wai Ling; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Ms. Man Wing Yee, Ginny.