萬城

MILLION CITIES

萬城控股有限公司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

INSIDE INFORMATION — EXPECTED DECREASE IN LOSS

This announcement is made by Million Cities Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**2025 Interim Period**") and the information currently available, for the 2025 Interim Period, the Group expects (i) its loss after tax would be ranging from RMB1.0 million to RMB5.0 million (for the six months ended 30 June 2024 (the "**2024 Interim Period**"): RMB65.2 million); and (ii) loss attributable to equity shareholders of the Company ranging from RMB0.5 million to RMB5.0 million (for 2024 Interim Period: RMB61.7 million).

The Board would like to highlight that during the 2024 Interim Period, the Company (a) recognised impairment loss on other receivables of the Company's associated companies; and (b) made provision with respect to the accrued interest in the Company's associated companies. The Company did not recognize such impairment loss or make such provision for the 2025 Interim Period. Moreover, the administration expenses and the taxation decreased significantly as compared with the 2024 Interim Period. As a result, the Company expected to record a significant decrease in loss after taxation and loss attributable to equity shareholders for the 2025 Interim Period.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the latest consolidated management accounts of the Group for the 2025 Interim Period and the information currently available, and such information has not been audited or reviewed by the Company's independent auditor or the audit committee of the Board. Therefore, the actual results of the Group for the 2025 Interim Period may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the 2025 Interim Period, which is expected to be released no later than 31 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Million Cities Holdings Limited
Wong Ting Chung
Chairman & executive Director

Hong Kong, 18 August 2025

As at the date of this announcement, the chairman and executive Director is Mr. Wong Ting Chung; the other executive Directors are Mr. Lau Ka Keung and Mr. Li Wa Tat, Benedict; the non-executive Director is Ms. Wong Wai Ling; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Ms. Man Wing Yee, Ginny.