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萬城控股有限公司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Million Cities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Wong Wai Ling (王惠玲) (“**Ms. Wong**”) has been appointed as a non-executive Director, with effect from 16 December 2024.

The biographical details of Ms. Wong are set out below:

Ms. Wong, aged 54, has extensive experience in business operations and management. From April 2009 to January 2024, Ms. Wong served as a director of Winner Way Industrial Limited, an indirect wholly-owned subsidiary of Nameson Holdings Limited, whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1982). In this capacity, Ms. Wong was responsible for managing the company’s administration, human resources, and production management. Since February 2024, Ms. Wong has taken on the position of administration and human resources manager at Nameson Industrial Limited, an indirect wholly-owned subsidiary of Nameson Holdings Limited.

Ms. Wong is a sister of Mr. Wong Ting Chung, who is the chairman of the Company and an executive Director. Ms. Wong is also the spouse of Mr. Lau Ka Keung, the chief executive officer of the Company and an executive Director. As at the date of this announcement, Ms. Wong was interested in an aggregate 565,500,000 shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities of Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). These Shares comprised (i) 562,500,000 Shares held by Fortune Speed Investments Limited, of which

Ms. Wong is one of the beneficiaries of the Happy Family Trust; and (ii) 3,000,000 underlying Shares which may allotted to her spouse, namely Mr. Lau Ka Keung, upon his exercise in full of the share options granted to him under the share option scheme of the Company, and therefore she is deemed to be interested in 565,500,000 Shares within the meaning of Part XV of the SFO. Save as disclosed, as of the date of this announcement, Ms. Wong (i) does not have any relationship with any Directors, senior management, substantial shareholders, or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) does not have any other major appointments and professional qualifications.

Ms. Wong has entered into a letter of appointment with the Company for three years with effect from 16 December 2024. Ms. Wong is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the terms of the letter of appointment and as determined by the Board with the recommendation of the remuneration committee of the Company, Ms. Wong is entitled to a director’s fee of HK\$300,000 per annum, which was determined by the Board with reference to Ms. Wong’s relevant experience and qualifications, her duties and responsibilities in the Company as well as the prevailing market conditions.

Save as disclosed above, Ms. Wong has confirmed that there is no information relating to her appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wong for joining the Board.

By Order of the Board
Million Cities Holdings Limited
Wong Ting Chung
Chairman & executive Director

Hong Kong, 16 December 2024

As at the date of this announcement, the chairman and executive Director is Mr. Wong Ting Chung; the other executive Directors are Mr. Lau Ka Keung and Mr. Li Wa Tat, Benedict; the non-executive Director is Ms. Wong Wai Ling; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Mr. Chan Hiu Fung, Nicholas.