

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 10 December 2018 (the “**Prospectus**”) issued by Million Cities Holdings Limited (the “**Company**”). Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) is entitled, in its sole and absolute discretion and by giving notice in writing to the Company, to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the subparagraph headed “Grounds for termination” under the paragraph headed “Underwriting arrangements and expenses” under the section headed “Underwriting” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 20 December 2018).

In connection with the Global Offering, China Everbright Securities (HK) Limited, or any of its affiliates or any persons acting for it, as stabilisation manager (the “**Stabilising Manager**”), on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Saturday, 12 January 2019, being the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date when no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.



萬城控股有限公司
Million Cities Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	187,500,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	15,656,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	:	171,844,000 (as adjusted after reallocation)
Offer Price	:	HK\$1.20 per Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.01 per Share
Stock code	:	2892

Sole Sponsor



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$1.20 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Net proceeds from the Global Offering

- Based on the Offer Price of HK\$1.20 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$191.1 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net proceeds from the Global Offering” in this announcement.

Applications and indications of interest received

- A total of 2,439 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO Service Provider** service for a total of 15,656,000 Hong Kong Offer Shares, representing approximately 0.83 times of the total number of 18,750,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering have been undersubscribed. Due to the undersubscription in the Hong Kong Public Offering, the reallocation procedure as described in the paragraph headed “Re-allocation of Offer Share between the Hong Kong Public Offering and the International Offering” under the section headed “Structure and conditions of the Global Offering” of the Prospectus have been applied and the number of undersubscribed Offer Shares under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering has been reduced to 15,656,000 Offer Shares, representing approximately 83.50% of the total number of Offer Shares initially available under the Hong Kong Public Offering and approximately 8.35% of the total number of Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed. The final number of Offer Shares re-allocated to the places under the International Offering is 3,094,000 Offer Shares, representing approximately 0.02 times of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). There were a total of 126 places under the International Offering. The final number of International Offer Shares allocated to the places under the International Offering is 171,844,000 Shares, representing approximately 91.65% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).
- The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (before any exercise of the Over-allotment Option). The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; and (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules and the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.
- The Directors confirm that no Offer Shares placed by or through the Sole Global Coordinator and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Saturday, 12 January 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 28,124,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.millioncities.com.cn and www.hkexnews.hk respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.
- Subsequent to the publication of the Prospectus and after arm's length negotiation, the Stabilising Manager entered into the Stock Borrowing Agreement with Fortune Speed on 13 December 2018, pursuant to which the Stabilising Manager may choose to borrow up to 28,124,000 Shares from Fortune Speed.
- The Sole Global Coordinator has confirmed to the Company that there has been no over-allocations of Shares in the International Offering. Therefore, no Share has been and will be borrowed by the Stabilising Manager under the Stock Borrowing Agreement and it is expected that the Over-allotment Option will not be exercised.

Results of allocation

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation in the Hong Kong Offer Shares are also published on the websites of the Company and the Stock Exchange at www.millioncities.com.cn and www.hkexnews.hk respectively.

- The results of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO Service Provider** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
- in the announcement to be posted on the Company’s website at www.millioncities.com.cn and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Wednesday, 19 December 2018;
 - from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, 19 December 2018 to 12:00 midnight on Tuesday, 25 December 2018;
 - by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 19 December 2018 to Saturday, 22 December 2018; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 19 December 2018 to Friday, 21 December 2018 at the designated receiving bank branches.

Despatch/collection of share certificates/refund cheques

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form or through the **White Form eIPO Service Provider** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect share certificates (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 19 December 2018.

- Share certificates for Hong Kong Offer Shares allocated to applicants who applied on a **WHITE** Application Form or through the **White Form eIPO Service Provider** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, 19 December 2018, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Wednesday, 19 December 2018.
- Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Wednesday, 19 December 2018.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have provided all information required by their **WHITE** and **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 19 December 2018.
- For Eligible Applicants who have applied using **WHITE** or **YELLOW** Application Form for (i) less than 1,000,000 Hong Kong Offer Shares, or (ii) 1,000,000 or more Hong Kong Offer Shares but who are not eligible for personal collection, or who are eligible for person collection but do not collect in person on Wednesday, 19 December 2018, their refund cheques are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at the applicants’ own risk. If such applicant is an individual who is eligible for personal collection, such applicant must not authorise any other person to make collection on his or her behalf. If such applicant is a corporate applicant which is eligible for personal collection, such applicant must attend by its authorised representative bearing a letter of authorisation from its corporation stamped with the chop of its corporation. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If such applicants do not collect their refund cheques personally within the time specified for collection, the refund cheques will be sent to the address as specified in their respective Application Form promptly thereafter by ordinary post and at their own risk.

- Refund cheques in respect of wholly or partially unsuccessful applications using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, 19 December 2018, are expected to be despatched by ordinary post to those entitled at their own risk on or before Wednesday, 19 December 2018. No interest will be paid thereon.
- For applicants who applied through the **White Form eIPO Service Provider** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Refund payment instructions on Wednesday, 19 December 2018. For applicants who applied through the **White Form eIPO Service Provider** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **White Form eIPO Service Provider** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Wednesday, 19 December 2018.
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank account of their broker or custodian on Wednesday, 19 December 2018.
- Share certificates will only become valid at 8:00 a.m. on the Listing Date which is expected to be Thursday, 20 December 2018 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the sub-paragraph headed "Grounds for termination" under the paragraph headed "Underwriting arrangements and expenses" under the section headed "Underwriting" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

Commencement of dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 20 December 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2892.

OFFER PRICE

The Offer Price has been determined at HK\$1.20 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.20 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses payable by the Company in connection with the Global Offering are estimated to be approximately HK\$191.1 million. The Company intends to apply such net proceeds as follows:

- approximately HK\$80.3 million (representing approximately 42.0% of the net proceeds) will be used to fund ongoing and future development projects, of which:
 - approximately HK\$68.8 million (representing approximately 36.0% of the net proceeds) will be used to fund land acquisition cost and future development costs for potential development projects;
 - approximately HK\$11.5 million (representing approximately 6.0% of the net proceeds) will be used to fund future development costs for Million Cities Legend Phase 3;
- approximately HK\$100.0 million (representing approximately 52.3% of the net proceeds) will be used to repay the pre-IPO loan with a principal amount of approximately HK\$100.0 million which was obtained for the purpose of repayment of balances due to the Controlling Shareholders prior to Listing; and
- approximately HK\$10.8 million (representing approximately 5.7% of the net proceeds) will be used for general working capital purposes.

Please refer to the section headed “Future plans and use of proceeds” of the Prospectus for further information.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Hong Kong Public Offering

A total of 2,439 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO Service Provider** service for a total of 15,656,000 Hong Kong Offer Shares, representing approximately 0.83 times of the total number of 18,750,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 2,439 valid applications for a total of 15,656,000 Hong Kong Offer Shares:

- 2,439 valid applications for a total of 15,656,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.33 Offer Share (excluding brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 1.67 times of the 9,376,000 Hong Kong Offer Shares initially comprised in Pool A; and
- no valid applications were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.33 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 0 times of the 9,374,000 Hong Kong Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. No multiple or suspected multiple application has been identified and rejected. No application has been rejected due to invalid application. One application has been rejected due to bounced cheque. No application for more than 9,374,000 Hong Kong Offer Shares (being approximately 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

The Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering have been undersubscribed. Due to the undersubscription in the Hong Kong Public Offering, the reallocation procedure as described in the paragraph headed “Re-allocation of Offer Share between the Hong Kong Public Offering and the International Offering” under the section headed “Structure and conditions of the Global Offering” of the Prospectus have been applied and the number of undersubscribed Offer Shares under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such re-allocation, the final number of Offer Shares allocated to the Hong Kong Public Offering has been reduced to 15,656,000 Offer Shares, representing approximately 83.50% of the total number of Offer Shares initially available under the Hong Kong Public Offering and approximately 8.35% of the total number of Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were re-allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

The International Offering

The Offer Shares initially offered under the International Offering have been slightly over-subscribed. The final number of Offer Shares re-allocated to the places under the International Offering is 3,094,000 Offer Shares, representing approximately 0.02 times of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). There were a total of 126 places under the International Offering. The final number of the International Offer Shares allocated to the places under the International Offering is 171,844,000 Shares, representing approximately 91.65% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (before any exercise of the Over-allotment Option). The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; and (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules and the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that no Offer Shares placed by or through the Sole Global Coordinator and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Saturday, 12 January 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 28,124,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.millioncities.com.cn and www.hkexnews.hk respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.

Subsequent to the publication of the Prospectus and after arm's length negotiation, the Stabilising Manager entered into the Stock Borrowing Agreement with Fortune Speed on 13 December 2018, pursuant to which the Stabilising Manager may choose to borrow up to 28,124,000 Shares from Fortune Speed.

The Sole Global Coordinator has confirmed to the Company that there has been no over-allocations of Shares in the International Offering. Therefore, no Share has been and will be borrowed by the Stabilising Manager under the Stock Borrowing Agreement and it is expected that the Over-allotment Option will not be exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed "The Hong Kong Public Offering" under the section headed "Structure and conditions of the Global Offering" in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO Service Provider** under the **White Form eIPO Service Provider** service will be conditionally allocated on the basis set out below:

POOL A

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
2,000	2,132	2,000 Shares	100.00%
4,000	102	4,000 Shares	100.00%
6,000	69	6,000 Shares	100.00%
8,000	19	8,000 Shares	100.00%
10,000	30	10,000 Shares	100.00%
12,000	2	12,000 Shares	100.00%
14,000	6	14,000 Shares	100.00%
16,000	7	16,000 Shares	100.00%
18,000	1	18,000 Shares	100.00%
20,000	16	20,000 Shares	100.00%
30,000	18	30,000 Shares	100.00%
40,000	3	40,000 Shares	100.00%
50,000	5	50,000 Shares	100.00%
60,000	2	60,000 Shares	100.00%
90,000	2	90,000 Shares	100.00%
100,000	10	100,000 Shares	100.00%
150,000	4	150,000 Shares	100.00%
200,000	1	200,000 Shares	100.00%
250,000	1	250,000 Shares	100.00%
500,000	2	500,000 Shares	100.00%
600,000	1	600,000 Shares	100.00%
700,000	3	700,000 Shares	100.00%
800,000	2	800,000 Shares	100.00%
1,000,000	1	1,000,000 Shares	100.00%
	<u>2,439</u>		

POOL B

No application has been received for Pool B. All of the Hong Kong Offer Shares initially comprised in Pool B, after re-allocation to the International Offering, has been allocated to applicants in Pool A.

The final number of Offer Shares comprising the Hong Kong Public Offering is 15,656,000 Offer Shares, representing 8.35% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATION

The results of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO Service Provider** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.millioncities.com.cn and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Wednesday, 19 December 2018;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, 19 December 2018 to 12:00 midnight on Tuesday, 25 December 2018;
- by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 19 December 2018 to Saturday, 22 December 2018; and

- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 19 December 2018 to Friday, 21 December 2018 at the designated receiving bank branches referred below:

Hang Seng Bank Limited

District	Branch name	Branch address
Hong Kong Island	Head Office	83 Des Voeux Road Central, Hong Kong
	Wanchai Branch	1/F, Allied Kajima Building 138 Gloucester Road Wanchai, Hong Kong
Kowloon	Tsimshatsui Branch	18 Carnarvon Road Kowloon
	Yaumatei Branch	363 Nathan Road Kowloon

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Wednesday, 19 December 2018 on the websites of the Company and the Stock Exchange at www.millioncities.com.cn and www.hkexnews.hk respectively.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below a summary of allotment results under the Global Offering:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription (Note 1)	No. of Shares held upon Listing (Note 2)	Subscription	Subscription	Subscription	Subscription	% of	% of
			as % of International Offering (assuming no exercise of Over- allotment Option) (Note 1)	as % of International Offering (assuming full exercise of Over- allotment Option) (Note 1)	as % of total Offer Shares (assuming no exercise of Over- allotment Option)	as % of total Offer Shares (assuming full exercise of Over- allotment Option)	total issued share capital (assuming no exercise of Over- allotment Option)	total issued share capital (assuming full exercise of Over- allotment Option)
Top 1	16,500,000	16,500,000	9.60%	8.25%	8.80%	7.65%	2.20%	2.12%
Top 5	63,230,000	63,230,000	36.80%	31.62%	33.72%	29.32%	8.43%	8.13%
Top 10	90,828,000	90,828,000	52.85%	45.42%	48.44%	42.12%	12.11%	11.67%
Top 25	112,566,000	112,566,000	65.50%	56.29%	60.04%	52.20%	15.01%	14.47%

— subscription and number of Shares held by the top 1, 5, 10 and 25 of all Shareholders (including Fortune Speed and the placees of the International Offering) out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription (Note 1)	No. of Shares held upon Listing (Note 2)	Subscription as	Subscription as	Subscription	Subscription	% of	% of
			% of International Offering (assuming no exercise of Over- allotment Option) (Note 1)	% of International Offering (assuming full exercise of Over- allotment Option) (Note 1)	as % of total Offer Shares (assuming no exercise of Over- allotment Option)	as % of total Offer Shares (assuming full exercise of Over- allotment Option)	total issued share capital (assuming no exercise of Over- allotment Option)	total issued share capital (assuming full exercise of Over- allotment Option)
Top 1 (Note 3)	—	562,500,000	0.00%	0.00%	0.00%	0.00%	75.00%	72.29%
Top 5	53,330,000	615,830,000	31.03%	26.67%	28.44%	24.73%	82.11%	79.14%
Top 10	86,704,000	649,204,000	50.46%	43.36%	46.24%	40.21%	86.56%	83.43%
Top 25	111,566,000	674,066,000	64.92%	55.79%	59.50%	51.74%	89.88%	86.63%

Notes:

1. The number of Shares under subscription includes re-allocated Shares.
2. The number of Shares under the Global Offering does not take into account the Shares to be allotted and issued upon the exercise of the Over-allotment Option.
3. Representing Fortune Speed, one of the Controlling Shareholders.

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A9230729	2000						
B613831A	2000						
C3862494	2000						
C6045764	2000						
D2279992	4000						
D3789609	2000						
G255794A	2000						
G3704431	2000						
K0503029	2000						
K2622440	6000						
K4911431	4000						
P8207295	2000						
Y0744865	2000						

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A283856A	2000						
C0515939	2000						
D2308526	2000						
D4516088	2000						
E7137587	4000						
G5837463	2000						
Y0056098	4000						
Z2450527	2000						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
001023065	2000	014842100	20000	07043018	2000	102184411	4000
001110314	2000	02023521	2000	0709132X	2000	102241630	2000
001150011	2000	02040020	2000	07093823	2000	10263136	2000
001161527	2000	02064529	2000	0710402X	2000	10281816	4000
00120504X	2000	02070550	6000	07110017	2000	10286732	2000
001225548	2000	02074819	2000	07116328	2000	10288517	2000
001251021	2000	02076734	2000	07131011	2000	10307039	2000
001255243	2000	02081812	2000	07160524	2000	103115023	2000
002055518	2000	02082218	2000	07164717	2000	103260419	2000
002086061	2000	02100011	4000	07180619	2000	104031725	2000
002136613	2000	02133850	2000	0722489X	2000	104036658	4000
002156724	2000	0217153X	2000	07260524	2000	104110013	2000
002162115	2000	02190019	2000	07280728	2000	104130033	2000
002181538	2000	0220242X	2000	07296112	2000	105083624	2000
002200039	2000	02210824	2000	07310019	2000	105100064	2000
0023383	2000	0221303X	2000	07312512	2000	105155935	2000
003023827	2000	02233424	2000	08021215	2000	105205024	2000
003110534	2000	0224061X	2000	08032735	2000	106080025	2000
003152728	2000	02250427	2000	08051216	2000	106095810	2000
00323406X	2000	02280016	2000	08051237	2000	106150109	2000
004032219	4000	02280052	2000	08077150	2000	10630084X	2000
004070619	2000	02280270	2000	08080517	2000	106302748	2000
004100028	2000	02290310	2000	08100947	2000	107092328	2000
004173211	2000	028920001	9000	08120436	2000	107130827	2000
004180520	2000	03083330	2000	08134096	2000	107196519	2000
00421652X	2000	03137578	2000	08140057	2000	107235023	2000
005014523	2000	03171010	2000	08164812	2000	107254364	2000
006194853	2000	03210379	2000	0816728X	2000	107270514	2000
00704044X	2000	03220018	2000	08175534	10000	108055716	2000
007060020	2000	03240059	2000	08201135	14000	108060014	2000
00710501X	2000	03242018	2000	08270834	2000	108132823	2000
007121804	2000	0332215	2000	08313014	4000	108230027	2000
007245517	2000	04020630	2000	0842608	2000	108303736	2000
007292111	2000	04020956	2000	0842695	2000	109060458	2000
007294869	2000	04033609	2000	09010041	2000	109101512	2000
008055163	2000	04060092	14000	09016251	2000	109114860	2000
008073919	10000	04070817	4000	0901657X	2000	109135076	2000
008132429	2000	0407143X	2000	09020021	2000	109277894	2000
008192316	2000	04084518	2000	09025729	2000	109294886	2000
008238318	2000	04091634	2000	09030816	2000	110022030	2000
008245024	2000	04110443	2000	09031325	2000	110053337	2000
008265751	2000	04169432	2000	09031528	4000	11010012	2000
008295017	2000	04177818	2000	09042110	2000	110102198	2000
009060016	2000	04224813	2000	09053044	2000	110104195	2000
009173000	40000	04232538	2000	09075371	2000	110104198	2000
009181916	2000	04243125	2000	09080024	2000	110127124	2000
009243014	2000	04290373	2000	09131030	2000	110221196	2000
009260018	2000	04290448	2000	09162052	4000	110245429	2000
010102345	2000	0430727X	2000	09163375	2000	1102549X	2000
010123816	2000	05014034	2000	09180079	2000	11025838	2000
010131876	4000	05015015	2000	0918144X	2000	110310149	2000
010144883	2000	05040418	2000	09182714	2000	11036526	2000
010165147	2000	05072739	2000	09184345	2000	11041810	2000
01018320	2000	05083624	2000	09194916	2000	11044570	2000
01023133	2000	05100037	2000	09233022	2000	11065149	2000
01026912	2000	05101716	2000	09243037	2000	11065626	2000
01027062X	2000	05113022	2000	09250441	2000	11091819	2000
01027627	2000	05130031	2000	09261032	2000	11093426	2000
01028006X	2000	05130048	2000	09288015	2000	111023324	2000
010290629	2000	05141552	2000	09290312	2000	111031614	4000
01050028	2000	05167123	4000	09298026	4000	11108045X	2000
01094558	2000	0518004X	2000	1001169X	2000	11110014	2000
011040011	2000	05190051	2000	10015014	2000	11111042	2000
011040037	2000	05202017	2000	1003004X	2000	111223721	2000
011068016	2000	05213353	2000	10040316	2000	11123858	4000
011070045	2000	05232018	2000	10053492	2000	111300628	10000
01110314	2000	05240018	2000	10057315	2000	11144138	2000
011111042	2000	05263510	2000	1007121X	2000	11156964	2000
01111233	2000	05272426	2000	10090080	4000	11162542	2000
011112758	2000	05280038	2000	10100013	2000	11177312	2000
011150020	2000	06020016	2000	10102182X	2000	1118322X	2000
01115030	2000	06052412	2000	101036410	2000	1119027X	2000
011212224	2000	06053544	2000	10104003X	8000	11193818	2000
011215814	2000	06063115	2000	10121621	2000	1120001X	12000
011262417	2000	06070022	2000	101232533	2000	11208501X	2000
01128996	2000	06085015	2000	10125101X	2000	11214152X	2000
01142753	2000	06090033	2000	10127124	2000	112145028	2000
01160628	2000	06090036	2000	10150353	2000	11215814	2000
01190622	2000	06101623	2000	10170856	4000	112180096	2000
01200027	2000	06132728	2000	10171617	2000	112300071	2000
012013524	2000	06146112	2000	10180414	2000	11230015	2000
012030038	2000	0615082X	2000	10181011	2000	112319087	2000
012032661	2000	06195087	2000	10186836	2000	11262417	2000
01211055	4000	06251618	2000	1019523X	2000	11280615	2000
01226121X	2000	06296013	2000	10200685	2000	11284013	2000
012310429	2000	0701286	10000	102052749	2000	11294644	2000
01252520	2000	07024023	2000	102086616	2000	1167342	2000
0145570	2000	07041625	2000	102088923	2000	120106196	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
120109196	2000	210123310	2000	310298933	2000	402161523	2000
12042724	2000	210141110	2000	311052820	2000	402181014	2000
12061731	2000	210177527	2000	311121643	2000	402185623	2000
12085615	2000	210181011	2000	311130410	2000	402262011	2000
12112047	2000	210245617	2000	311131534	20000	403066043	2000
12125134	2000	210603197	2000	311132155	2000	403144816	2000
1213583X	2000	211042323	2000	311263811	2000	403215921	2000
12141542	2000	211140570	2000	311514884	2000	403262064	2000
12161220	2000	211153718	2000	312104860	2000	404020956	2000
12165829	2000	211181291	2000	31212536X	2000	40402752X	2000
12171234	2000	211211591	2000	312140012	2000	404032118	2000
12190520	2000	211220017	2000	312161220	2000	404060717	2000
12190930	2000	211272411	2000	312207547	2000	404085041	2000
12195232	2000	211292356	2000	312293025	2000	404121212	6000
1220241X	2000	211381198	2000	312299546	2000	404135015	2000
12211519	2000	212060947	2000	32010219	6000	404170012	2000
12251636	2000	212096670	2000	32010619	4000	404200083	2000
1227301X	2000	212235332	2000	32010619	100000	404212921	2000
12274514	2000	21230784X	2000	32011319	6000	405023386	2000
12275012	2000	21231001X	2000	320121198	16000	405030018	2000
12285513	2000	22018219	4000	320523196	2000	405043590	2000
12301218	2000	225247394	100000	321025196	8000	405071512	2000
1230661X	2000	230128198	2000	321181197	2000	40517841X	2000
128606	6000	294823C	2000	330103196	2000	405312218	2000
130403198	2000	296506C	8000	330103197	2000	406250321	2000
130602197	2000	301010978	2000	330124196	2000	406253490	2000
130604197	2000	301105123	2000	330124196	2000	40717101X	8000
130623199	2000	301126537	2000	330124196	2000	407185510	2000
132527198	2000	301134738	2000	330124198	2000	407235124	2000
140108197	2000	301156670	2000	330124198	2000	407236031	2000
142602198	2000	301312424	2000	330124198	2000	407260416	2000
142726198	2000	302051927	2000	330124198	2000	408030021	2000
150102199	2000	302051928	2000	330124198	2000	408035038	2000
152722198	2000	302152322	2000	330124198	2000	408051237	2000
201100054	4000	30221501X	2000	330124198	2000	408086794	2000
201130036	2000	302230011	2000	330124198	2000	408103026	2000
201145010	2000	303081077	2000	330124198	2000	408145034	2000
201152120	2000	30314371X	2000	330124199	2000	408153943	2000
201172430	2000	303285027	2000	330124199	2000	408162372	2000
201190622	2000	303290913	2000	330124199	2000	408164812	2000
202060515	2000	303296678	2000	330124199	2000	408193116	2000
20216253X	2000	304011724	2000	330124199	2000	408210025	2000
202262519	2000	304040037	2000	330124199	2000	409011511	2000
202282219	2000	304121844	2000	330124199	2000	409051011	4000
203010027	2000	304180629	2000	330325195	2000	409111530	2000
203063851	2000	304305034	2000	330325195	2000	409136528	20000
204010925	2000	305010418	2000	330325196	2000	40921551X	2000
204060170	2000	305080012	2000	330325196	2000	409260011	2000
204102748	2000	305111430	2000	33032619	6000	409264710	2000
204155599	2000	30512501X	2000	33032719	150000	409273627	2000
204192456	2000	305166407	2000	330381199	2000	41001002X	2000
204220522	2000	306054130	2000	330622196	2000	410021223	2000
20422181X	2000	306061945	2000	330682199	2000	410082119	2000
204286514	2000	306062113	2000	330725196	2000	41013722X	2000
204292512	2000	306076617	2000	33082519	6000	410151734	2000
205012516	8000	30610012X	2000	33082519	6000	410171617	2000
205065829	2000	306157811	2000	33082519	6000	410181197	2000
205073477	2000	306174540	2000	330902198	10000	410184396	2000
205091017	2000	306174862	2000	340603198	2000	410189049	2000
205142216	2000	306200017	2000	34213019	2000	410235012	2000
205206114	2000	306258138	2000	342700197	2000	410268429	2000
205240422	2000	307010027	2000	350121198	2000	410270016	2000
206038229	2000	307034302	2000	35012719	30000	411021510	2000
206085015	2000	307057717	2000	350402199	2000	411100642	2000
206110913	2000	307062071	2000	350521196	2000	411201612	2000
206131948	2000	307084019	2000	350583197	10000	411230039	2000
206290610	2000	307092008	2000	370102196	2000	412014897	2000
207062712	2000	307117227	2000	370205194	2000	412061630	4000
207182143	2000	307220014	2000	370205197	2000	41224502X	2000
20803211X	2000	307244217	2000	370682197	50000	412307574	2000
208034860	2000	307288134	2000	370721197	10000	412827198	2000
20805002X	2000	308063747	2000	370902198	2000	41302319	6000
208062529	2000	308130914	2000	371002197	2000	420114199	2000
208063040	2000	308153075	2000	371015171	2000	420321198	2000
208084218	2000	308233054	2000	372330198	2000	42068319	4000
208198421	2000	308303249	2000	380908103	2000	420921198	2000
208245036	2000	309031823	2000	401026046	4000	421003194	2000
209100021	6000	309068056	2000	401130016	2000	42112619	2000
209111560	2000	309157114	2000	401190016	2000	421126198	2000
20914106X	2000	30916001X	2000	401200321	2000	421182199	2000
209143528	2000	309165280	6000	401203825	2000	422123194	2000
209202334	2000	309264863	2000	401249417	2000	42900119	2000
209231761	2000	309270543	2000	402031316	2000	42900619	2000
209255017	2000	309280327	2000	402055714	2000	430410894	2000
209273639	2000	310033514	2000	40206642X	2000	43042619	6000
209290458	2000	310052712	2000	402095048	2000	430521198	6000
210033061	2000	310108194	6000	402096914	2000	430522196	30000
210053316	2000	31013338X	2000	402142528	2000	430522196	30000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
440102195	30000	511162583	2000	702176713	2000	807015018	2000
440102199	2000	511230021	2000	703074946	2000	807155029	2000
440104195	30000	512032415	2000	703125210	2000	807176594	2000
44010519	6000	512101632	2000	703201249	2000	807205645	2000
440106196	4000	512160023	2000	703284889	2000	808241110	2000
44011219	6000	512181498	2000	704010611	2000	809015726	2000
440184199	2000	512193215	2000	704014308	2000	809025528	2000
44050319	2000	512301423	2000	704170510	2000	809122818	2000
44052719	6000	520117552	2000	704232030	2000	80917261X	2000
44052719	6000	52060621	2000	705041624	2000	809235014	2000
44052719	6000	530381197	2000	705146333	2000	809298238	2000
44052719	6000	530381197	2000	705181998	2000	809301212	2000
44052719	6000	601013830	2000	705190051	2000	810030811	2000
44052719	6000	601062014	2000	705203518	2000	810071585	2000
44072519	6000	601090423	2000	705221568	2000	810290013	6000
44078319	6000	601202734	2000	706032062	2000	810595200	10000
44078419	6000	601310215	2000	706206077	20000	81102549X	2000
44122219	6000	602072187	2000	706220523	2000	811171609	2000
441723198	2000	602073311	2000	706235017	2000	811180031	6000
44282219	6000	602153765	2000	706306616	2000	811210321	2000
44282219	6000	602220021	2000	707020014	2000	811270599	2000
44528119	6000	602222717	2000	70703404X	2000	81127504X	2000
44528119	6000	602262548	2000	70704192X	2000	811285016	2000
44532319	2000	602262816	2000	707047832	2000	812053519	2000
44532319	6000	603070322	2000	707080663	2000	812071829	2000
450204198	2000	603177549	2000	707196060	2000	812103417	2000
452127197	2000	603192715	2000	70729242X	2000	812125012	2000
452522197	20000	603236124	2000	708015176	2000	812150012	2000
50010719	2000	604100027	2000	708030028	2000	812165829	2000
500230198	2000	604166791	2000	708054033	2000	812235026	2000
50211462X	2000	604275014	2000	708073725	2000	812242120	2000
502154856	2000	605010862	2000	708140210	2000	812262341	2000
502155116	2000	605105061	2000	708291424	2000	812280910	2000
502165362	2000	605166310	2000	709060089	2000	901055032	2000
50220242X	2000	605183629	2000	709071164	2000	901090538	2000
502281516	2000	605191824	2000	709091877	2000	901166423	2000
502289012	2000	605240413	2000	709184870	2000	901200013	2000
503023323	2000	605260226	2000	709270210	2000	901221010	2000
503048083	2000	605263617	2000	710081010	2000	901225017	2000
503056618	2000	606014852	2000	710126867	2000	901253010	30000
503147428	2000	606150841	2000	710155715	2000	901253221	2000
503181320	2000	606225027	2000	710191890	2000	902103518	2000
504110022	2000	607040076	2000	710195016	2000	902122454	2000
504124858	2000	607275137	2000	710197050	10000	902162820	2000
504261713	4000	607295027	2000	711025014	2000	902284633	2000
504284550	2000	607300026	2000	711072490	2000	903034868	2000
504285433	2000	608010028	2000	711073516	2000	903055023	2000
505036847	2000	60807231X	2000	711073533	2000	903100020	2000
505130424	2000	608130020	2000	711084873	2000	903281425	2000
505181216	2000	60814492X	2000	711225627	2000	903290662	2000
505280714	2000	608231620	2000	711255025	2000	903296315	2000
505306612	2000	608285119	2000	712022085	2000	904015023	2000
506053831	2000	608296620	2000	712113756	2000	904112853	2000
506125118	2000	609141023	2000	712170039	2000	904200013	2000
506181926	2000	609195447	2000	712277434	2000	904275131	2000
506200033	2000	609265016	2000	712280642	2000	905131613	2000
506250347	2000	610085021	2000	740125081	2000	905151927	2000
50627485X	2000	610104198	2000	760904103	2000	905173031	2000
507011824	2000	610112313	2000	801194031	2000	905224514	2000
507112726	2000	610166623	2000	802022757	2000	906061033	2000
507200510	2000	610293528	2000	802055139	2000	906230799	2000
507230036	2000	610402197	2000	802134280	2000	906264211	2000
507236094	2000	611036013	2000	802190011	2000	90704042X	2000
507291017	2000	611040043	2000	803065018	2000	90704553X	2000
508091312	2000	611040551	2000	803101716	2000	907170922	2000
508104818	8000	611185833	2000	803145013	2000	907207845	2000
509031325	2000	611230049	2000	803195518	2000	907242314	2000
509080025	2000	611260663	2000	803235342	2000	908011940	2000
509110319	2000	61129502X	2000	803261827	2000	908134876	2000
509165922	2000	612085851	2000	803288514	6000	908194012	2000
509241429	2000	61217005X	2000	804146944	2000	908290024	2000
509261629	2000	621015006	2000	804202028	2000	909033637	2000
509300830	2000	621126221	2000	804205126	2000	909051725	2000
510026325	2000	651124391	2000	80421192X	2000	909061611	2000
510100013	2000	652201196	2000	804223778	2000	909085713	2000
510113197	2000	660426272	2000	805012012	2000	909092748	2000
510212196	2000	69530006	2000	805100539	2000	909130028	2000
510212197	2000	701010342	2000	805131820	8000	909201914	2000
510212197	2000	701015117	2000	805194217	2000	909222818	2000
510215015	2000	701100030	2000	805230914	2000	909253019	2000
51022719	2000	701170023	2000	805270037	2000	910191034	2000
510286213	2000	701235026	2000	806010018	2000	910201824	14000
51032219	2000	701292223	2000	806026307	2000	910205564	2000
510813551	2000	701304566	2000	806035017	2000	910231401	2000
511020024	2000	702080023	2000	806053544	2000	910250023	2000
511073634	2000	70209262X	2000	806085215	2000	911094882	2000
51111104X	2000	702121310	2000	80611341X	2000	911131815	2000
511150012	2000	70216005X	2000	806223549	2000	911174815	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
911184517	2000	G392411	2000	M2994548	10000	VCL040035	2000
911211527	2000	G4028642	6000	M3680083	2000	VCL042724	2000
911280037	2000	G4160826	2000	M4657239	2000	VCL043451	2000
911302429	2000	G4268716	2000	M6967170	2000	VCL045996	2000
912060320	2000	G4538667	30000	M7063275	2000	VCL050032	2000
912116351	2000	G5444976	16000	M0189661	2000	VCL051034	2000
912156614	2000	G5849461	2000	OS185586	2000	VCL051237	2000
912173213	2000	G5979713	6000	OS186377	2000	VCL05181X	2000
912290610	2000	G5981092	2000	OS201649	2000	VCL055514	2000
A10147134	2000	G6053164	20000	OS380067	6000	VCL05757X	2000
A12729439	2000	G6330311	6000	P0780115	2000	VCL057717	2000
A22348498	2000	G6970361	2000	P0990594	2000	VCL062014	2000
A22703431	2000	G7012526	2000	P1204967	2000	VCL062029	2000
A9059221	2000	G8035708	6000	P12416879	2000	VCL063115	2000
B12208038	2000	GS072717B	2000	P2652505	2000	VCL070022	2000
B12266639	2000	GS138863B	20000	P3010213	2000	VCL070334	2000
B3260971	2000	GS150512B	20000	P6602898	150000	VCL070414	2000
C2930461	2000	GS151912B	2000	P7519293	2000	VCL072039	2000
C3632030	4000	GS153227B	2000	P7565201	2000	VCL076617	2000
C3895589	2000	H0349757	2000	P7621551	6000	VCL076910	2000
C4011668	2000	H0416950	2000	P7896119	50000	VCL08341X	2000
C419525	2000	H4330732	8000	P8360905	2000	VCL090423	2000
C4552847	2000	H4594667	100000	P8401768	6000	VCL092119	4000
C4604367	2000	H4605898	2000	P8444262	2000	VCL100013	2000
C5012617	4000	H4824026	100000	P8801871	6000	VCL102053	2000
C5190760	2000	IS1031673	2000	P8960473	2000	VCL102853	2000
C5314583	2000	IS1307358	200000	P9159707	2000	VCL104032	2000
C5646500	2000	IS1326690	2000	Q22123071	2000	VCL110314	2000
C5992026	2000	IS1677205	2000	Q22346715	2000	VCL111911	2000
C6750050	50000	IS1991023	100000	R0089426	2000	VCL116526	2000
D045523	2000	IS2054706	2000	R0441979	2000	VCL125134	2000
D0571564	2000	IS2652605	2000	R1054243	6000	VCL127124	2000
D0636003	2000	IS2711122	2000	R12457029	2000	VCL130131	2000
D0733408	2000	IS3521622	2000	R143903A	2000	VCL130437	2000
D0880877	2000	IS3605706	2000	R1577750	2000	VCL131830	2000
D164600	2000	IS5650824	2000	R163910	2000	VCL132435	2000
D2223113	2000	IS5755752	2000	R22096187	2000	VCL134352	2000
D226913A	6000	IS6601192	2000	R2786299	4000	VCL14001X	2000
D2373654	2000	IS6713882	2000	R3115509	2000	VCL140210	2000
D3164420	2000	IS6742600	2000	R3115517	2000	VCL141110	2000
D3329691	4000	IS6775243	2000	R4328425	2000	VCL141213	2000
D3693660	4000	IS6867715	2000	R4461362	2000	VCL141542	2000
D4469330	2000	IS7048985	2000	R4627341	6000	VCL143020	2000
D4804164	10000	IS7321135	2000	R4708643	6000	VCL160035	2000
D5655081	10000	IS7422945	2000	R4907948	2000	VCL160036	2000
D608771	2000	IS7426858	2000	R551673A	2000	VCL161220	2000
D633757	2000	IS7463685	2000	R5727943	30000	VCL161910	2000
D7042176	2000	IS7857497	2000	R5792176	4000	VCL16544X	2000
D8283215	4000	IS8347797	2000	R7460251	2000	VCL165829	2000
E12179677	2000	IS8676567	2000	R7695836	8000	VCL170039	2000
E12333669	2000	IS8904248	2000	R8317142	2000	VCL170610	2000
E12468499	2000	IS9557746	2000	R8398649	14000	VCL173313	2000
E12484317	2000	IS9564024	2000	R878090A	2000	VCL17501X	2000
E12487472	2000	IS9637174	2000	R8826020	2000	VCL177312	2000
E12529790	2000	IS9997756	2000	S12079973	2000	VCL178255	10000
E20227555	2000	K0445614	2000	S22357349	2000	VCL178865	2000
E22003797	2000	K0459275	50000	S22446905	2000	VCL180028	2000
E22142087	2000	K0893617	4000	T12013103	2000	VCL181059	2000
E22159290	2000	K102205	2000	T12024617	2000	VCL186836	2000
E22338153	2000	K1551833	2000	T12061971	2000	VCL190015	2000
E22375260	2000	K1693522	2000	T12155513	2000	VCL190622	2000
E22434353	2000	K2160242	1000000	T12349849	2000	VCL190930	2000
E2254127	2000	K2938170	20000	T22024626	2000	VCL192033	2000
E2463656	500000	K297049A	10000	T22103946	2000	VCL192316	2000
E2683885	2000	K3010724	6000	T22306533	2000	VCL194818	2000
E31350996	2000	K3025047	6000	V0413461	2000	VCL194973	2000
E31351902	2000	K4326237	2000	V0569046	2000	VCL198461	2000
E322356A	2000	K5094240	4000	V0838152	2000	VCL215814	2000
E6020317	2000	K5629659	4000	V0849707	2000	VCL220018	2000
E6071302	2000	K5884462	6000	V1037153	2000	VCL22181X	2000
E6561466	2000	K6054269	30000	V1242202	2000	VCL221935	2000
E720926A	2000	K606468A	2000	V1312774	2000	VCL222419	2000
E7576475	2000	K6158773	2000	V1312782	2000	VCL223045	60000
E7992088	2000	K7089562	2000	V1354272	6000	VCL231818	2000
E8083472	4000	K712936A	2000	VCL01057X	2000	VCL236019	2000
E8118322	2000	K7254946	2000	VCL013010	2000	VCL240413	2000
E8330291	4000	K7879172	2000	VCL015014	2000	VCL240533	2000
E8733949	2000	K8637725	2000	VCL015015	2000	VCL241624	2000
E8809449	2000	K9047743	2000	VCL016251	2000	VCL242013	2000
E8981888	6000	K9287019	6000	VCL020016	2000	VCL24205X	2000
E943421A	2000	K9548580	2000	VCL020630	2000	VCL251149	4000
G0848769	2000	M0350406	2000	VCL021413	2000	VCL252043	2000
G0962189	2000	M09892194	2000	VCL021825	2000	VCL254057	2000
G2285222	6000	M1166994	2000	VCL023626	2000	VCL261679	2000
G3613975	2000	M1483361	2000	VCL026307	2000	VCL262417	2000
G3686166	6000	M1893896	2000	VCL030074	2000	VCL264017	2000
G3738824	4000	M2543511	2000	VCL03183X	2000	VCL264710	2000
G3739243	2000	M2558896	2000	VCL032023	4000	VCL270037	10000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
VCL280314	2000						
VCL280818	8000						
VCL281520	2000						
VCL284550	2000						
VCL291995	2000						
VCL293135	2000						
VCL294833	2000						
VCL295820	2000						
VCL298238	2000						
VCL304566	2000						
VCL313537	2000						
W4787531	10000						
W57340876	2000						
Y0128633	2000						
Y0368596	2000						
Y0451051	2000						
Y115901A	2000						
Y1221610	2000						
Y1353452	2000						
Y153905A	4000						
Y1957404	2000						
Y2232306	2000						
Y2371950	2000						
Y2545436	2000						
Y4734201	2000						
Y4784705	2000						
Y5338091	2000						
Y6228745	2000						
Y7521284	2000						
Z019275A	700000						
Z0550516	2000						
Z0744213	2000						
Z0887456	2000						
Z0959759	2000						
Z1639391	2000						
Z1733878	2000						
Z1737075	10000						
Z1881052	700000						
Z1921305	2000						
Z2242894	2000						
Z2482631	10000						
Z2870925	2000						
Z3123376	2000						
Z3796931	150000						
Z4672039	2000						
Z4819145	2000						
Z5225664	2000						
Z5263167	150000						
Z6188088	2000						
Z6384073	20000						
Z6787267	2000						
Z815864A	2000						
Z8889024	10000						
Z9058487	2000						
Z9611097	2000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES/REFUND CHEQUES

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form or through the **White Form eIPO Service Provider** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect share certificates (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 19 December 2018.

Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

Share certificates for Hong Kong Offer Shares allocated to applicants who applied on a **WHITE** Application Form or through the **White Form eIPO Service Provider** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, 19 December 2018, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Wednesday, 19 December 2018.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Wednesday, 19 December 2018.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 19 December 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in

effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have provided all information required by their **WHITE** and **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 19 December 2018.

For Eligible Applicants who have applied using **WHITE** or **YELLOW** Application Form for (i) less than 1,000,000 Hong Kong Offer Shares, or (ii) 1,000,000 or more Hong Kong Offer Shares but who are not eligible for personal collection, or who are eligible for person collection but do not collect in person on Wednesday, 19 December 2018, their refund cheques are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at the applicants’ own risk. If such applicant is an individual who is eligible for personal collection, such applicant must not authorise any other person to make collection on his or her behalf. If such applicant is a corporate applicant which is eligible for personal collection, such applicant must attend by its authorised representative bearing a letter of authorisation from its corporation stamped with the chop of its corporation. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If such applicants do not collect their refund cheques personally within the time specified for collection, the refund cheques will be sent to the address as specified in their respective Application Form promptly thereafter by ordinary post and at their own risk.

Refund cheques in respect of wholly or partially unsuccessful applications using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, 19 December 2018, are expected to be despatched by ordinary post to those entitled at their own risk on or before Wednesday, 19 December 2018. No interest will be paid thereon.

For applicants who applied through the **White Form eIPO Service Provider** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Refund payment instructions on Wednesday, 19 December 2018. For applicants who applied through the **White Form eIPO Service Provider** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **White Form eIPO Service Provider** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Wednesday, 19 December 2018.

Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank account of their broker or custodian on Wednesday, 19 December 2018.

Share certificates will only become valid at 8:00 a.m. on the Listing Date which is expected to be Thursday, 20 December 2018 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the sub-paragraph headed "Grounds for termination" under the paragraph headed "Underwriting arrangements and expenses" under the section headed "Underwriting" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

Immediately following completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Thursday, 20 December 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 20 December 2018. The Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 2892.

By order of the Board
Million Cities Holdings Limited
Wong Ting Chung
Chairman and non-executive Director

Hong Kong, 19 December 2018

As at the date of this announcement, the Board comprises Mr. Wong Ting Chung as the Chairman and a non-executive Director; Mr. Lau Ka Keung, Mr. Wong Ka Lun, Ms. Lau Pui Kwan and Mr. Lin Guoxian as executive Directors; and Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Dr. Wu Wing Kuen as independent non-executive Directors.