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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

POSITIVE PROFIT ALERT

This announcement is made by Luk Hing Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a net profit for the year ended 31 December 2018 as compared to a net loss for the year ended 31 December 2017. As set out in the Company’s third quarterly report of 2018, the Company recorded a net profit of approximately HK\$1.0 million for the nine months ended 30 September 2018 as compared to a net loss of approximately HK\$6.1 million for the nine months ended 30 September 2017. As such, the Directors consider that the anticipated profit for the year ended 31 December 2018 is in line with the financial performance of the Company for the nine months ended 30 September 2018, which demonstrates a profit trend of the Company for the full year of 2018.

Based on the aforementioned information currently available to the Board, the above turnaround from net loss to net profit was mainly attributable to the (i) strong performance of our restaurant business, HEXA, in its first full year of operation; and (ii) the increase in customer visit and average customer spending which had positive impact on the performance of our clubbing business at Club Cubic Macau.

The Group is still in the process of finalising its consolidated financial results for the year ended 31 December 2018 (the “**Final Results**”). As such, this announcement is made solely on the basis of preliminary assessment by the Board with reference to the information currently available to the Board and may be subject to adjustments. The Final Results may

be different from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the Final Results announcement, which is expected to be published in late March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Yiu Ying
Chairman and Executive Director

Hong Kong, 15 March 2019

As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, and Mr. Yeung Chi Shing; the non-executive Directors are Mr. Au Wai Pong Eric, Mr. Au Ka Wai and Ms. Poon Kam Yee Odilia; and the independent non-executive Directors are Mr. Lam Wai Chin Raymond, Mr. Chan Ting Bond Michael and Mr. Tse Kar Ho Simon.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com, in the case of the announcement, on the "Latest Company Announcements" page for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at www.lukhing.com.