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**LI NING COMPANY LIMITED**

**李寧有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Codes: 2331 (HKD counter) and 82331 (RMB counter)**

## **CLARIFICATION ANNOUNCEMENT IN RELATION TO 2025 INTERIM RESULTS ANNOUNCEMENT**

Reference is made to the Interim Results Announcement of Li Ning Company Limited (the “**Company**”) for the six months ended 30 June 2025 dated 21 August 2025 (the “**2025 Interim Results Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the 2025 Interim Results Announcement.

The Company hereby announces that the following clarifications relating to the arrangement of the closure of register of members of the Company as stated in the sections headed “Dividends” and “Closure of Registered of Members and Holders of Convertible Securities” on page 15 of the 2025 Interim Results Announcement.

Accordingly, the sections headed “Dividends” and “Closure of Registered of Members and Holders of Convertible Securities” should read as follows, with amendments underlined for ease of reference:

### **“DIVIDENDS**

The Board resolved to declare an interim dividend of RMB33.59 cents per ordinary share of the Company issued or to be issued upon conversion of convertible securities for the six months ended 30 June 2025 (30 June 2024: RMB37.75 cents). Such interim dividend is payable in Hong Kong Dollars based on the official exchange rate of Renminbi against Hong Kong Dollars as quoted by the People’s Bank of China on 21 August 2025 and will not be subject to any withholding tax. Such interim dividend will be paid:

- (i) on 16 September 2025 to ordinary shareholders whose names shall appear on the register of members of the Company on 8 September 2025;
- (ii) on 16 September 2025 to holders of convertible securities issued under the open offer of offer securities of the Company as set out in the listing document of the Company dated 9 January 2015 and remain outstanding on 8 September 2025; and
- (iii) on 19 September 2025 (i.e. the third business day after 16 September 2025) to holders of convertible securities issued under the open offer of convertible securities of the Company as set out in the listing document of the Company dated 27 March 2013 and remain outstanding on 8 September 2025.

For the avoidance of doubt, any convertible securities subject to a conversion notice completed, executed and deposited on or before the interim dividend record date (being 8 September 2025) shall be entitled to the distribution of such interim dividend of the Company. For details of calculation of distribution of the interim dividend that each convertible security is entitled to, please refer to the listing documents of the Company dated 27 March 2013 and 9 January 2015 respectively.

The final dividend of RMB20.73 cents per ordinary share of the Company issued or to be issued upon conversion of convertible securities for the year ended 31 December 2024 was declared payable and approved by the shareholders at the annual general meeting of the Company on 12 June 2025 and subsequently paid in June 2025.

## **CLOSURE OF REGISTER OF MEMBERS AND HOLDERS OF CONVERTIBLE SECURITIES**

For determining shareholders and holders of convertible securities of the Company who are ascertaining entitlement to the interim dividend, the register of members and register of holders of convertible securities of the Company will be closed as set out below:

Latest time to lodge transfer documents	4:30 p.m. on <u>4 September 2025 (Thursday)</u>
Period of closure of register of members and register of holders of convertible securities	<u>5 September 2025 (Friday)</u> to <u>8 September 2025 (Monday)</u> (both days inclusive)
Interim dividend record date	<u>8 September 2025 (Monday)</u>

In order to qualify for the interim dividend, all transfer documents must be lodged with the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration before the above latest time to lodge transfer documents. During the above closure periods, no transfer of Shares or CS will be registered."

This clarification announcement is supplemental to and should be read in conjunction with the 2025 Interim Results Announcement. Save as disclosed above, all information set out in the 2025 Interim Results Announcement remains unchanged.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman and  
Joint Chief Executive Officer*

Hong Kong, 22 August 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.*