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LI NING COMPANY LIMITED
李寧有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2331)

**EXPIRATION OF TERM OF OFFICE OF AN
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGES IN THE COMPOSITION OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Li Ning Company Limited (the “**Company**”) announces that Mr. Su Jing Shyh, Samuel (“**Mr. Su**”) has ceased to be an independent non-executive Director with effect from 5 July 2021, as a result of the expiration of his term of office on 4 July 2021 under the service agreement entered into between the Company and Mr. Su. Following Mr. Su’s cessation of directorship, he also ceased to act as the chairman of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Su intends to devote more time to his other commitments and areas of interests after his cessation of directorship. Mr. Su confirmed that he has no disagreement with the Board and there are no other matters relating to his cessation of directorship that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Su for his valuable contributions to the Company during his tenure of office and offer its best wishes to him.

The Board also announces the following changes in composition of the Nomination Committee with effect from 5 July 2021:

1. the appointment of Mr. Li Ning, the Executive Chairman of the Company and a member of the Nomination Committee, as the new chairman of the Nomination Committee; and
2. the appointment of Ms. Wang Ya Fei, an independent non-executive Director, as a new member of the Nomination Committee.

By order of the Board
Li Ning Company Limited
Li Ning
*Executive Chairman and
Joint Chief Executive Officer*

Hong Kong, 5 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.