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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

**RESIGNATION OF DIRECTORS AND
CHANGE OF REMUNERATION COMMITTEE MEMBER**

The Board of Directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) announces the following changes to the composition of the Board:

1. Mr. Chen Yue, Scott (“**Mr. Chen**”) has resigned as a Non-executive Director and a member of the Remuneration Committee of the Company with effect from 22 March 2018; and
2. Mr. Wu, Jesse Jen-Wei (“**Mr. Wu**”) has resigned as a Non-Executive Director of the Company with effect from 22 March 2018.

Mr. Chen and Mr. Wu have tendered their resignations in order to devote more time to their other commitments. Mr. Chen and Mr. Wu confirmed that they had no disagreements with the Board and there is relating to their resignations that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company. The Board would like to express its gratitude to Mr. Chen and Mr. Wu for their contributions to the Company during their tenure of office.

The Board has appointed Mr. Li Qilin, a Non-executive Director of the Company, as a new member of the Remuneration Committee with effect from 22 March 2018.

By order of the Board of
Li Ning Company Limited
Li Ning
*Executive Chairman and
Interim Chief Executive Officer*

Hong Kong, 22 March 2018

As at the date of this announcement, the executive director of the Company is Mr. Li Ning. The non-executive director of the Company is Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.