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IDG Energy

IDG ENERGY INVESTMENT GROUP LIMITED

IDG能源投資集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 650)

VOLUNTARY ANNOUNCEMENT COMPLETION OF INVESTMENT IN LIQUEFIED NATURAL GAS LIMITED

This announcement is made by IDG Energy Investment Group Limited (the "Company") on a voluntary basis.

Reference is made to the voluntary announcement (the "Announcement") of the Company dated 4 June 2018 in relation to the subscription for 56,444,500 shares to be allotted and issued by Liquefied Natural Gas Limited (the "Placement Shares"). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the completion of the Subscription took place on 13 June 2018. The Placement Shares will be subject to voluntary escrow for 180 days from the date of completion. The Subscription monies will principally be used by LNGL to support the ongoing downstream LNG offtake marketing efforts focusing on the Magnolia LNG Project and for general corporate purposes.

By order of the Board

IDG Energy Investment Group Limited

WANG Jingbo

Chairman and Chief Executive Officer

Hong Kong, 13 June 2018

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer), and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen, and Mr. Chau Shing Yim David.