

# Ten year summary

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Consolidated profit and loss account (HK\$ millions)</b>										
Turnover	15,975	19,212	21,030	24,748	30,168	35,026	36,662	44,590	51,383	<b>55,442</b>
Profit attributable to shareholders	4,370	4,340	3,052	6,304	8,021	9,567	12,020	12,266	8,706	<b>117,345</b>
Dividends	1,980	2,073	1,846	2,461	3,362	4,267	5,703	6,123	4,962	<b>6,318</b>
Profit for the year retained	2,390	2,267	1,206	3,843	4,659	5,300	6,317	6,143	3,744	<b>111,027</b>

## Consolidated balance sheet (HK\$ millions)

### ASSETS

#### Non-current assets

Fixed assets	20,781	27,381	32,467	42,292	52,192	54,508	63,188	76,439	76,927	<b>83,687</b>
Deferred expenditures	168	894	1,240	395	1,153	2,536	1,086	2,529	3,109	<b>2,048</b>
Associated companies	10,989	11,086	11,329	11,659	13,551	15,195	17,393	20,196	21,246	<b>26,832</b>
Interests in joint ventures	701	291	1,240	2,775	8,154	7,583	8,976	34,221	40,050	<b>34,966</b>
Managed funds and other investments	3,460	5,720	6,813	14,423	13,223	15,965	22,551	26,881	25,291	<b>176,167</b>
Total non-current assets	36,099	45,372	53,089	71,544	88,273	95,787	113,194	160,266	166,623	<b>323,700</b>

Net current assets (liabilities)	5,575	491	(3,930)	(6,807)	361	(5,329)	(1,903)	10,370	358	<b>13,150</b>
Total assets less current liabilities	41,674	45,863	49,159	64,737	88,634	90,458	111,291	170,636	166,981	<b>336,850</b>

#### Non-current liabilities

Long term liabilities	11,925	12,074	11,126	13,696	26,189	26,174	34,459	72,720	71,880	<b>80,662</b>
Deferred taxation	61	111	172	185	144	112	119	111	203	<b>139</b>
Total non-current liabilities	11,986	12,185	11,298	13,881	26,333	26,286	34,578	72,831	72,083	<b>80,801</b>
Minority interests	5,092	6,023	2,018	1,795	5,144	5,333	7,814	12,216	10,534	<b>10,099</b>
Net assets	24,596	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	<b>245,950</b>

### CAPITAL AND RESERVES

Share capital	762	762	839	904	905	904	905	969	969	<b>969</b>
Reserves	23,834	26,893	35,004	48,157	56,252	57,935	67,994	84,620	83,395	<b>244,981</b>
Shareholders' funds	24,596	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	<b>245,950</b>

### Performance data

Earnings per share – (HK\$)	1.43	1.42	0.96	1.79	2.22	2.65	3.32	3.21	2.25	<b>30.28</b>
Dividends per share – (HK\$)	0.65	0.68	0.55	0.68	0.93	1.18	1.50	1.58	1.28	<b>1.63</b>
Dividend cover	2.2	2.1	1.7	2.6	2.4	2.2	2.1	2.0	1.8	<b>18.6</b>
Return on average shareholders' funds (%)	18.6	16.6	9.6	14.8	15.1	16.5	18.8	15.9	10.2	<b>71.1</b>
Current ratio	1.7	1.0	0.7	0.6	1.0	0.8	0.9	1.4	1.0	<b>1.3</b>
Net debt / net total capital (%)	6.5	10.6	15.5	6.5	16.4	16.2	12.3	23.8	31.2	<b>1.0</b>
Net assets per share – book value (HK\$)	8.1	9.1	10.7	13.6	15.8	16.3	19.0	22.1	21.8	<b>63.5</b>

Net debts is defined as total interest bearing borrowings net of bank balances and cash equivalents, long term deposits, managed funds and listed debt and equity securities. Net total capital is defined as total borrowings plus share capital, reserves and minority interests net of bank balances and cash equivalents, long term deposits, managed funds and listed debt and equity securities. Listed equity securities do not include the Group's investments in Mannesmann AG and VoiceStream Wireless Corporation listed shares.