

Consolidated profit and loss account

for the year ended 31 December 1999

1999 US\$ millions		Note	1999 HK\$ millions	1998 HK\$ millions
7,135	Turnover	2	55,442	51,383
3,371	Cost of inventories sold		26,196	22,023
885	Staff costs		6,873	6,269
426	Depreciation and amortisation		3,314	3,405
731	Other operating expenses		5,681	6,899
5,413	Total operating expenses		42,064	38,596
1,722	Operating profit		13,378	12,787
654	Finance costs		5,081	5,008
14,097	Profit on disposal of investments less provisions	3	109,532	566
284	Share of profits less losses of associated companies		2,209	2,257
(7)	Share of profits less losses of jointly controlled entities		(52)	513
15,442	Profit before taxation	4	119,986	11,115
161	Taxation	7	1,251	1,140
15,281	Profit after taxation		118,735	9,975
179	Minority interests		1,390	1,269
15,102	Profit Attributable to the Shareholders	8	117,345	8,706
813	Dividends	9	6,318	4,962
14,289	Profit for the Year Retained	10	111,027	3,744
US\$ 3.90	Earnings per Share	11	HK\$ 30.28	HK\$ 2.25