

Consolidated cash flow statement

for the year ended 31 December 1999

1999 US\$ millions		Note	1999 HK\$ millions	1998 HK\$ millions
1,950	Net cash inflow from operating activities	25 (a)	15,154	16,907
	Returns on investments			
139	Dividends received from associated companies		1,079	1,026
156	Dividends received from jointly controlled entities		1,214	470
329	Interest and other dividends received		2,553	4,236
624			4,846	5,732
	Servicing of finance			
(759)	Interest paid		(5,894)	(6,575)
(157)	Dividends paid to minority shareholders		(1,220)	(602)
(678)	Dividends paid to shareholders		(5,271)	(5,813)
(1,594)			(12,385)	(12,990)
	Taxation			
(59)	Hong Kong profits tax paid		(460)	(606)
(14)	Overseas profits tax paid		(110)	(175)
(73)			(570)	(781)
	Investing activities			
33	Proceeds on disposal of fixed assets		257	377
180	Proceeds on disposal of subsidiary companies	25 (b)	1,397	215
3,631	Proceeds on disposal of and repayments from associated companies		28,212	4,082
386	Proceeds on disposal of and repayments from jointly controlled entities		2,997	218
59	Proceeds on disposal of and repayments from other joint ventures		462	–
369	Proceeds on disposal of other investments		2,870	247
(974)	Purchase of fixed assets		(7,565)	(9,633)
(325)	Additions to deferred expenditures		(2,524)	(1,404)
(311)	Purchase of subsidiary companies	25 (c)	(2,419)	(4,042)
(470)	Purchase of and advances to associated companies		(3,650)	(1,323)
(733)	Purchase of and advances to jointly controlled entities		(5,695)	(8,017)
129	Interest capitalised		1,001	1,507
–	Additions to other joint ventures		(3)	(1,578)
(1,092)	Additions to managed funds and other investments		(8,487)	(732)
882			6,853	(20,083)
1,789	Net cash inflow (outflow) before financing activities		13,898	(11,215)
1,137	Net cash inflow (outflow) from financing activities	25 (d)	8,835	(3,464)
2,926	Increase (decrease) in cash and cash equivalents	25 (e)	22,733	(14,679)