

## Ten year summary

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
<b>Consolidated Profit and Loss Account</b>										
HK\$ millions										
Turnover	17,685	15,975	19,212	21,030	24,748	30,168	35,026	36,662	44,590	<b>51,383</b>
Profit attributable to shareholders	6,080	4,370	4,340	3,052	6,304	8,021	9,567	12,020	12,266	<b>8,706</b>
Dividends	1,644	1,980	2,073	1,846	2,461	3,362	4,267	5,703	6,123	<b>4,962</b>
Profit for the year retained	4,436	2,390	2,267	1,206	3,843	4,659	5,300	6,317	6,143	<b>3,744</b>
<b>Consolidated Balance Sheet</b>										
HK\$ millions										
Fixed assets	18,856	20,781	27,381	32,467	42,292	52,192	54,508	63,188	76,439	<b>76,927</b>
Deferred expenditures	–	168	894	1,240	395	1,153	2,536	1,086	2,529	<b>3,109</b>
Associated companies	10,375	10,989	11,086	11,329	11,659	13,551	15,195	17,393	20,196	<b>21,246</b>
Interests in joint ventures	854	701	291	1,240	2,775	8,154	7,583	8,976	34,221	<b>40,050</b>
Managed funds and other investments	3,544	3,460	5,720	6,813	14,423	13,223	15,965	22,551	26,881	<b>25,291</b>
Net current assets (liabilities)	6,012	5,575	491	(3,930)	(6,807)	361	(5,329)	(1,903)	10,370	<b>358</b>
Employment of capital	39,641	41,674	45,863	49,159	64,737	88,634	90,458	111,291	170,636	<b>166,981</b>
Share capital	761	762	762	839	904	905	904	905	969	<b>969</b>
Reserves	21,752	23,834	26,893	35,004	48,157	56,252	57,935	67,994	84,620	<b>83,395</b>
Shareholders' funds	22,513	24,596	27,655	35,843	49,061	57,157	58,839	68,899	85,589	<b>84,364</b>
Minority interests	4,764	5,092	6,023	2,018	1,795	5,144	5,333	7,814	12,216	<b>10,534</b>
Long term liabilities	11,469	11,925	12,074	11,126	13,696	26,189	26,174	34,459	72,720	<b>71,880</b>
Deferred items	895	61	111	172	185	144	112	119	111	<b>203</b>
Capital employed	39,641	41,674	45,863	49,159	64,737	88,634	90,458	111,291	170,636	<b>166,981</b>
<b>Performance Data</b>										
Earnings per share – (cents)	200	143	142	96	179	222	265	332	321	<b>225</b>
Dividends per share – (cents)	54	65	68	55	68	93	118	150	158	<b>128</b>
Dividend cover	3.7	2.2	2.1	1.7	2.6	2.4	2.2	2.1	2.0	<b>1.8</b>
Return on average shareholders' funds (%)	31.7	18.6	16.6	9.6	14.8	15.1	16.5	18.8	15.9	<b>10.2</b>
Current ratio	1.9	1.7	1.0	0.7	0.6	1.0	0.8	0.9	1.4	<b>1.0</b>
Net debt/net total capital (%)	9.5	6.5	10.6	15.5	6.5	16.4	16.2	12.3	23.8	<b>31.2</b>
Net assets per share – book value (HK\$)	7.4	8.1	9.1	10.7	13.6	15.8	16.3	19.0	22.1	<b>21.8</b>

*Net debt is defined as total interest bearing borrowings (including such borrowings from minority interests) net of bank balances and cash equivalents, long term cash deposits, managed funds and listed securities. Net total capital is defined as total interest bearing borrowings plus share capital, reserves and minority interests net of bank balances and cash equivalents, long term cash deposits, managed funds and listed securities.*