

# Consolidated balance sheet

at 31 December 1998

1998 US\$ millions		Note	1998 HK\$ millions	1997 HK\$ millions
<b>9,926</b>	Fixed assets	12	<b>76,927</b>	76,439
<b>401</b>	Deferred expenditures	13	<b>3,109</b>	2,529
<b>2,742</b>	Associated companies	15	<b>21,246</b>	20,196
<b>5,168</b>	Interests in joint ventures	16	<b>40,050</b>	34,221
<b>3,263</b>	Managed funds and other investments	17	<b>25,291</b>	26,881
<b>3,463</b>	Current assets	18	<b>26,839</b>	40,477
<b>3,417</b>	Current liabilities	19	<b>26,481</b>	30,107
<b>46</b>	Net current assets		<b>358</b>	10,370
<b>21,546</b>	<b>Employment of Capital</b>		<b>166,981</b>	170,636
<b>125</b>	Share capital	20	<b>969</b>	969
<b>10,761</b>	Reserves	21	<b>83,395</b>	84,620
<b>10,886</b>	<b>Shareholders' Funds</b>		<b>84,364</b>	85,589
<b>1,359</b>	Minority interests	22	<b>10,534</b>	12,216
<b>9,275</b>	Long term liabilities	23	<b>71,880</b>	72,720
<b>26</b>	Deferred taxation	24	<b>203</b>	111
<b>21,546</b>	<b>Capital Employed</b>		<b>166,981</b>	170,636

**FOK Kin-ning, Canning**

Director

**Frank John SIXT**

Director