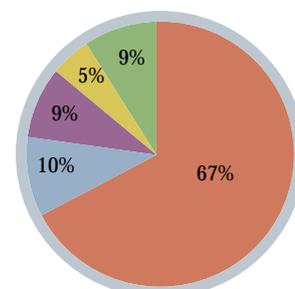


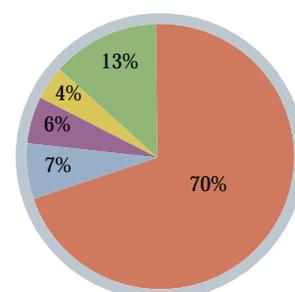
Analysis by core business of group turnover, EBIT and profit

	1998 HK\$ millions	1997 HK\$ millions	Percentage change
Turnover			
Ports and related services	10,754	10,313	+ 4%
Telecommunications	7,388	13,214	- 44%
Property development and holdings	9,192	3,387	+ 171%
Retail, manufacturing and other services	21,580	21,448	+ 1%
Energy	3,857	3,785	+ 2%
Infrastructure	6,668	5,716	+ 17%
Finance and investment	4,085	3,696	+ 11%
Total	63,524	61,559	+ 3%
Earnings before interest expense and taxation			
Ports and related services	4,540	4,946	- 8%
Telecommunications	474	388	+ 22%
Property development and holdings	2,851	3,717	- 23%
Retail, manufacturing and other services	845	1,336	- 37%
Energy	629	781	- 19%
Infrastructure	3,518	2,765	+ 27%
Finance and investment	3,576	3,430	+ 4%
Total	16,433	17,363	- 5%
Profit attributable to the shareholders			
Ports and related services	3,080	3,097	- 1%
Telecommunications	551	1,071	- 49%
Property development and holdings	(1,479)	1,628	- 191%
Retail, manufacturing and other services	3,318	2,107	+ 57%
Energy	315	433	- 27%
Infrastructure	2,408	3,098	- 22%
Finance and investment	513	832	- 38%
Total	8,706	12,266	- 29%

**Turnover by
geographical area
1998**



**EBIT by
geographical area
1998**



■ Hong Kong
■ North America
■ Europe
■ Asia
■ Mainland China

The above information includes the Company, its subsidiary companies and its proportionate share of associated companies' and jointly controlled entities' amounts.