

Ten Year Summary

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
CONSOLIDATED INCOME STATEMENT										
HK\$ millions										
Revenue	75,235	104,912	134,592	182,526	183,790	218,678	235,478	208,808	209,180	233,700
Profit attributable to ordinary shareholders of the Company	11,771	6,370	11,202	12,610	17,243	33,347	12,308	13,854	20,179	56,019
Dividends	7,375	7,375	7,375	7,375	7,375	7,375	7,375	7,375	8,185	8,868
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
HK\$ millions										
ASSETS										
Non-current assets										
Fixed assets	96,900	129,350	153,273	129,467	145,280	186,342	178,143	176,192	167,851	155,502
Investment properties	27,155	25,892	31,741	38,557	41,657	43,680	41,282	42,323	43,240	42,610
Leasehold land	24,076	25,185	25,367	27,150	30,194	31,272	29,848	29,191	27,561	10,004
Telecommunications licences	89,581	98,943	103,060	84,624	89,077	91,897	72,175	70,750	68,333	75,503
Goodwill	7,838	8,583	10,577	17,959	21,840	31,573	30,436	28,858	27,332	26,338
Brand names and other rights	2,034	1,929	1,559	3,579	7,582	10,901	10,486	7,351	12,865	12,615
Associated companies	45,055	50,662	54,887	65,261	74,906	75,364	76,106	83,777	105,589	137,703
Interests in joint ventures	33,606	37,241	35,768	37,297	38,525	39,744	45,880	51,634	54,103	67,562
Deferred tax assets	1,763	5,453	12,249	15,625	17,149	17,609	13,241	14,650	14,097	16,992
Other non-current assets	6,550	7,682	8,230	4,426	3,762	5,082	8,904	5,286	9,131	10,184
Liquid funds and other listed investments	75,597	63,929	66,503	60,669	66,251	69,192	30,735	23,213	24,585	20,239
	410,155	454,849	503,214	484,614	536,223	602,656	537,236	533,225	554,687	575,252
Current assets	88,288	161,404	137,160	106,208	130,721	187,680	130,581	157,260	166,614	145,292
Total assets	498,443	616,253	640,374	590,822	666,944	790,336	667,817	690,485	721,301	720,544
Current liabilities	90,101	96,199	91,267	84,202	90,291	142,732	107,818	93,867	106,911	109,359
Non-current liabilities										
Bank and other debts	141,569	230,182	254,779	233,454	260,970	260,086	234,141	242,851	228,134	189,719
Interest bearing loans from non-controlling shareholders	1,099	5,885	5,096	5,429	12,030	12,508	13,348	13,424	13,493	6,502
Deferred tax liabilities	8,236	8,533	8,745	10,234	11,067	13,703	9,501	9,063	9,857	8,893
Pension obligations	2,105	1,943	2,424	2,323	2,378	1,468	2,541	2,436	1,702	2,992
Other non-current liabilities	2,522	2,408	2,167	4,354	6,368	5,929	4,586	4,520	3,945	4,296
	155,531	248,951	273,211	255,794	292,813	293,694	264,117	272,294	257,131	212,402
Net assets	252,811	271,103	275,896	250,826	283,840	353,910	295,882	324,324	357,259	398,783
CAPITAL AND RESERVES										
Share capital	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066
Perpetual capital securities	—	—	—	—	—	—	—	—	15,600	15,600
Reserves	218,242	237,297	248,147	239,851	266,376	304,872	262,992	285,829	297,367	342,946
Total ordinary shareholders' funds and perpetual capital securities	219,308	238,363	249,213	240,917	267,442	305,938	264,058	286,895	314,033	359,612
Non-controlling interests	33,503	32,740	26,683	9,909	16,398	47,972	31,824	37,429	43,226	39,171
Total equity	252,811	271,103	275,896	250,826	283,840	353,910	295,882	324,324	357,259	398,783

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PERFORMANCE DATA										
Earnings per share for profit attributable to ordinary shareholders of the Company - (HK\$)	2.76	1.49	2.63	2.96	4.04	7.82	2.89	3.25	4.73	13.14
Dividends per share - (HK\$)	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.92	2.08
Dividend cover	1.6	0.9	1.5	1.7	2.3	4.5	1.7	1.9	2.5	6.3
Return on average ordinary shareholders' funds (%)	5.4%	2.8%	4.6%	5.1%	6.8%	11.6%	4.3%	5.0%	6.9%	17.4%
Current ratio	1.0	1.7	1.5	1.3	1.4	1.3	1.2	1.7	1.6	1.3
Net debts - (HK\$ millions)	49,130	81,717	137,596	153,187	157,111	130,780	165,863	143,355	131,125	127,076
Net debt / Net total capital (%) ⁽¹⁾	15.9%	22.4%	32.7%	37.1%	34.5%	26.1%	34.7%	29.7%	26.0%	23.8%
Net assets attributable to ordinary shareholders of the Company per share - book value (HK\$)	51.4	55.9	58.5	56.5	62.7	71.8	61.9	67.3	70.0	80.7
Number of shares (million)	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3

(1) Net debt is defined on the Consolidated Statement of Cash Flows. Net total capital is defined as total principal amount of bank and other debts plus total equity and loans from non-controlling shareholders net of total cash, liquid funds and other listed investments as shown on the Consolidated Statement of Cash Flows.

(2) The comparatives have been restated to reflect the effect of adoption of new and revised accounting policies in 2011 (see note 1 to the accounts).