

Consolidated Income Statement

for the year ended 31 December 2011

2011 US\$ millions		Note	2011 HK\$ millions	As restated Note 1 2010 HK\$ millions
	Company and subsidiary companies:			
29,962	Revenue	4, 5	233,700	209,180
(11,931)	Cost of inventories sold		(93,059)	(78,321)
(3,909)	Staff costs		(30,488)	(28,768)
(2,884)	Telecommunications customer acquisition costs		(22,497)	(16,013)
(1,805)	Depreciation and amortisation	5	(14,080)	(14,932)
(6,802)	Other operating expenses	5	(53,055)	(50,456)
–	Change in fair value of investment properties		–	855
5,532	Profits on disposal of investments and others	6	43,147	–
	Share of profits less losses after tax of:			
1,772	Associated companies	19	13,819	6,469
753	Jointly controlled entities	20	5,877	9,387
10,688		5	83,364	37,401
(1,079)	Interest expenses and other finance costs	8	(8,415)	(8,476)
9,609	Profit before tax		74,949	28,925
(415)	Current tax	9	(3,237)	(2,493)
276	Deferred tax credit (charge)	9	2,150	(706)
9,470	Profit after tax		73,862	25,726
(2,288)	Allocated as: Profit attributable to non-controlling interests and holders of perpetual capital securities		(17,843)	(5,547)
7,182	Profit attributable to ordinary shareholders of the Company	11	56,019	20,179
US\$ 1.68	Earnings per share for profit attributable to ordinary shareholders of the Company	11	HK\$ 13.14	HK\$ 4.73

Details of distributions paid to the holders of perpetual capital securities and interim dividend paid and proposed final dividend payable to the ordinary shareholders of the Company are set out in note 10.