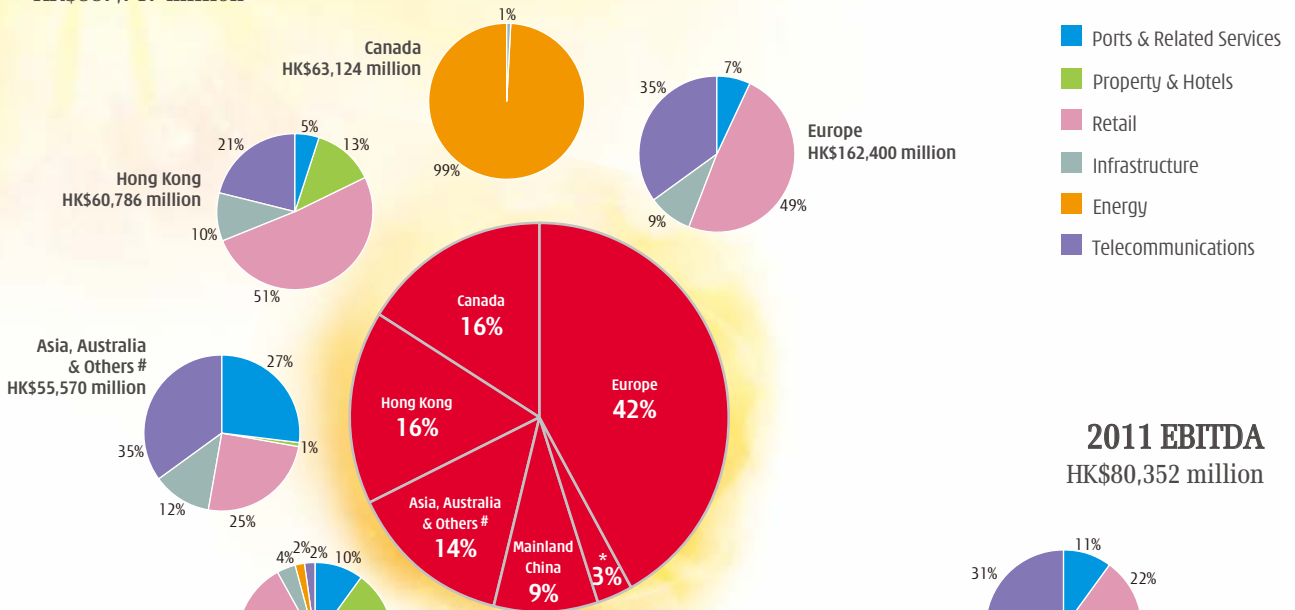


Analyses of Core Business Segments by Geographical Location

(before profits on disposal of investments & others and property revaluation)

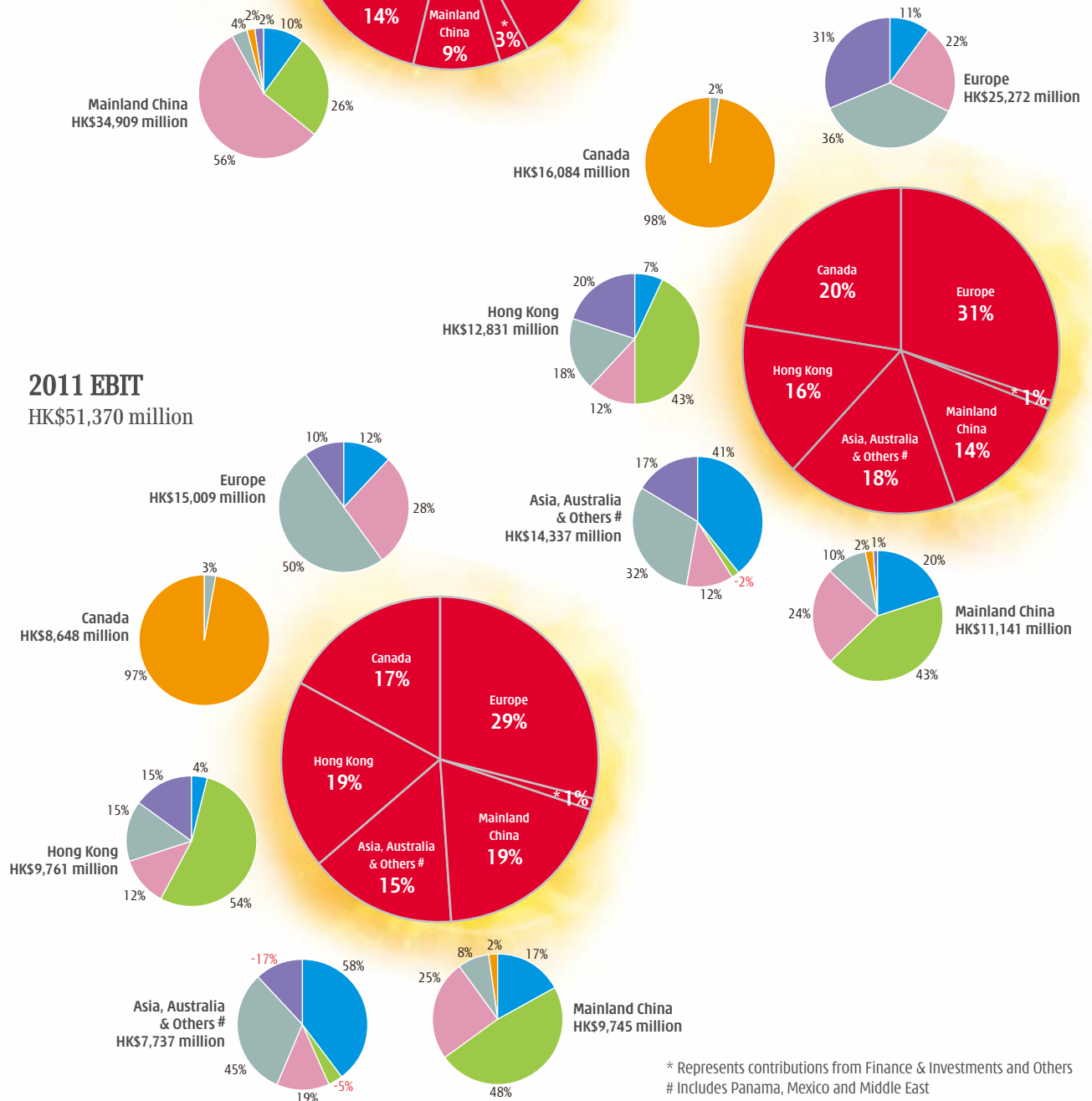
2011 Total Revenue

HK\$387,717 million



2011 EBITDA

HK\$80,352 million



* Represents contributions from Finance & Investments and Others # Includes Panama, Mexico and Middle East