## Consolidated Statement of Financial Position

at 31 December 2010

31 December 2010 US\$ millions		Note	31 December 2010 HK\$ millions	As restated Note 1 31 December 2009 HK\$ millions	As restated Note 1 1 January 2009 HK\$ millions
	ASSETS				
	Non-current assets				
21,519	Fixed assets	13	167,851	176,192	178,143
5,544	Investment properties	14	43,240	42,323	41,282
3,534	Leasehold land	15	27,561	29,191	29,848
8,761	Telecommunications licences	16	68,333	70,750	72,175
3,504	Goodwill	17	27,332	28,858	30,436
1,649	Brand names and other rights	18	12,865	7,351	10,486
13,529	Associated companies	19	105,528	83,716	76,045
6,927	Interests in joint ventures	20	54,032	51,568	45,865
1,808	Deferred tax assets	21	14,105	14,657	13,248
1,171	Other non-current assets	22	9,131	5,286	8,904
3,152	Liquid funds and other listed investments	23	24,585	23,213	30,735
71,098			554,563	533,105	537,167
	Current assets				
11,750	Cash and cash equivalents	24	91,652	92,521	57,286
7,337	Trade and other receivables	25	57,229	48,146	54,767
2,273	Inventories		17,733	16,593	18,528
21,360			166,614	157,260	130,581
	Current liabilities				
10,370	Trade and other payables	26	80,889	73,029	82,599
2,964	Bank and other debts	28	23,122	17,589	23,945
372	Current tax liabilities		2,900	3,249	1,274
13,706			106,911	93,867	107,818
7,654	Net current assets		59,703	63,393	22,763
78,752	Total assets less current liabilities		614,266	596,498	559,930
	Non-current liabilities				
29,248	Bank and other debts	28	228,134	242,851	234,141
	Interest bearing loans from				
1,730	non-controlling shareholders	29	13,493	13,424	13,348
1,832	Deferred tax liabilities	21	14,290	13,355	13,616
218	Pension obligations	30	1,702	2,436	2,541
506	Other non-current liabilities	31	3,945	4,520	4,586
33,534			261,564	276,586	268,232
45,218	Net assets		352,702	319,912	291,698

31 December 2010 US\$ millions		Note	31 December 2010 HK\$ millions	As restated Note 1 31 December 2009 HK\$ millions	As restated Note 1 1 January 2009 HK\$ millions
	CAPITAL AND RESERVES				
137	Share capital	32	1,066	1,066	1,066
2,000	Perpetual capital securities	32	15,600	-	-
37,542	Reserves		292,831	281,433	258,820
	Total ordinary shareholders' funds				
39,679	and perpetual capital securities		309,497	282,499	259,886
5,539	Non-controlling interests		43,205	37,413	31,812
45,218	Total equity		352,702	319,912	291,698

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