

Consolidated Statement of Cash Flows

for the year ended 31 December 2010

2010 US\$ millions	Note	2010 HK\$ millions	As restated Note 1 2009 HK\$ millions
Operating activities			
7,599			
(995)		59,275	53,061
(336)	33 (a)	(7,763)	(8,910)
		(2,617)	(2,866)
6,268			
(2,053)		48,895	41,285
		(16,013)	(16,544)
4,215			
(386)		32,882	24,741
	33 (b)	(3,015)	(4,514)
3,829		29,867	20,227
Investing activities			
(1,578)			
(1,202)		(12,308)	(11,218)
(7)		(9,375)	(7,834)
(19)		(54)	(30)
(59)	16, 33(e)	(146)	–
–	18, 33(e)	(461)	(494)
(534)	33 (c)	–	(126)
154		(4,163)	(257)
(2,058)		1,203	10,423
1,282		(16,056)	1,449
(9)		9,997	1,345
–	33 (d)	(69)	15,892
1		1	176
76		10	48
–		589	714
		–	18
(3,953)		(30,832)	10,106
67		523	13,468
(157)		(1,227)	(4,835)
(4,043)		(31,536)	18,739
(214)		(1,669)	38,966

2010 US\$ millions		Note	2010 HK\$ millions	As restated Note 1 2009 HK\$ millions
	Financing activities			
5,286	New borrowings		41,232	111,452
(6,338)	Repayment of borrowings		(49,434)	(103,182)
1,040	Issue of shares by subsidiary companies to non-controlling shareholders and net loans from (to) non-controlling shareholders		8,105	(487)
(606)	Payments to acquire additional interests in subsidiary companies		(4,727)	(610)
1,982	Proceeds on issue of perpetual capital securities, net of transaction costs		15,464	–
(316)	Dividends paid to non-controlling shareholders		(2,465)	(3,529)
(946)	Dividends paid to ordinary shareholders		(7,375)	(7,375)
102	Cash flows from (used in) financing activities		800	(3,731)
(112)	Increase (decrease) in cash and cash equivalents		(869)	35,235
11,862	Cash and cash equivalents at 1 January		92,521	57,286
11,750	Cash and cash equivalents at 31 December		91,652	92,521
	Analysis of cash, liquid funds and other listed investments			
11,750	Cash and cash equivalents, as above	24	91,652	92,521
3,152	Liquid funds and other listed investments	23	24,585	23,213
14,902	Total cash, liquid funds and other listed investments		116,237	115,734
31,713	Total principal amount of bank and other debts	28	247,362	259,089
1,730	Interest bearing loans from non-controlling shareholders	29	13,493	13,424
18,541	Net debt		144,618	156,779
(1,730)	Interest bearing loans from non-controlling shareholders		(13,493)	(13,424)
16,811	Net debt (excluding interest bearing loans from non-controlling shareholders)		131,125	143,355