## Consolidated Statement of Financial Position

at 31 December 2009

31 December 2009 US\$ millions		Note	31 December 2009 HK\$ millions	As restated Note 1 31 December 2008 HK\$ millions	As restated Note 1 1 January 2008 HK\$ millions
	ASSETS				
	Non-current assets				
21,974	Fixed assets	13	171,399	173,246	181,342
5,426	Investment properties	14	42,323	41,282	43,680
4,357	Leasehold land	15	33,984	34,745	36,272
9,071	Telecommunications licences	16	70,750	72,175	91,897
3,700	Goodwill	17	28,858	30,436	31,573
942	Brand names and other rights	18	7,351	10,486	10,901
10,865	Associated companies	19	84,748	76,478	75,545
6,611	Interests in joint ventures	20	51,568	45,865	39,725
1,879	Deferred tax assets	21	14,657	13,248	17,619
678	Other non-current assets	22	5,286	8,904	5,082
2,976	Liquid funds and other listed investments	23	23,213	30,735	69,192
68,479			534,137	537,600	602,828
	Current assets				
11,862	Cash and cash equivalents	24	92,521	57,286	111,307
6,173	Trade and other receivables	25	48,146	54,767	55,374
2,127	Inventories		16,593	18,528	20,999
20,162			157,260	130,581	187,680
	Current liabilities				
9,363	Trade and other payables	26	73,029	82,599	90,141
2,255	Bank and other debts	28	17,589	23,945	50,255
417	Current tax liabilities		3,249	1,274	2,336
12,035			93,867	107,818	142,732
8,127	Net current assets		63,393	22,763	44,948
76,606	Total assets less current liabilities		597,530	560,363	647,776
	Non-current liabilities				
31,135	Bank and other debts	28	242,851	234,141	260,086
1,721	Interest bearing loans from minority shareholders	29	13,424	13,348	12,508
1,712	Deferred tax liabilities	21	13,355	13,616	17,957
312	Pension obligations	30	2,436	2,541	1,468
580	Other non-current liabilities	31	4,520	4,586	5,929
35,460			276,586	268,232	297,948
41,146	Net assets		320,944	292,131	349,828

31 December 2009 US\$ millions	Note	31 December 2009 HK\$ millions	As restated Note 1 31 December 2008 HK\$ millions	As restated Note 1 1 January 2008 HK\$ millions
	CAPITAL AND RESERVES			
137	Share capital 32	1,066	1,066	1,066
36,213	Reserves	282,465	259,253	300,803
36,350	Total shareholders' funds	283,531	260,319	301,869
4,796	Minority interests	37,413	31,812	47,959
41,146	Total equity	320,944	292,131	349,828

## Fok Kin-ning, Canning

Director

## Frank John Sixt

2009 Annual Report 133