

### Consolidated Operating Results

The Group's activities are focused on five core business divisions - ports and related services; property and hotels; retail; energy, infrastructure, finance & investments and others; and telecommunications.

Ports and Related Services

Property and Hotels

Retail

Energy, Infrastructure, Finance & Investments and Others

Telecommunications

The Group reported total revenue, including the Group's share of associated companies' and jointly controlled entities' revenue, of HK\$308,775 million, a 15% increase over 2006. The Group's EBIT for the year, excluding investment properties revaluation profit and profit on disposal of investments and others, totalled HK\$37,627 million, a 58% increase over the 2006 comparable EBIT of HK\$23,795 million. This EBIT is comprised of EBIT of the established businesses of HK\$55,565 million, which increased 27% compared to last year, and LBIT of the 3 Group of HK\$17,938 million, a 10% improvement compared to last year. Investment properties revaluation profit amounted to HK\$1,995 million (2006 - HK\$3,802 million) and the profit on disposal of investments and others totalled HK\$24,638 million (2006 - HK\$23,290 million). Including these exceptional items, the Group's consolidated EBIT totalled HK\$64,260 million, a 26% increase compared to last year.

The profit attributable to shareholders for the year was HK\$30,600 million, which was 53% ahead of last year's amount of HK\$20,030 million.

## Financial Performance Summary

	2007 HK\$ millions	2006 HK\$ millions	Change
<b>Total revenue<sup>(1)</sup></b>			
Ports and related services	37,891	33,041	+ 15%
Property and hotels	9,551	10,717	- 11%
Retail	110,007	99,149	+ 11%
Cheung Kong Infrastructure	17,251	14,822	+ 16%
Husky Energy	39,781	29,981	+ 33%
Finance & investments and others	13,606	12,614	+ 8%
Hutchison Telecommunications International	20,779	16,672	+ 25%
3 Group	59,909	50,668	+ 18%
<b>Total</b>	<b>308,775</b>	<b>267,664</b>	<b>+ 15%</b>
<b>EBIT<sup>(1)</sup></b>			
<i><b>Established businesses</b></i>			
Ports and related services	12,849	11,395	+ 13%
Property and hotels	4,060	5,667	- 28%
Retail	3,711	2,720	+ 36%
Cheung Kong Infrastructure	7,353	6,136	+ 20%
Husky Energy	10,523	8,305	+ 27%
Finance & investments and others	13,851	6,920	+ 100%
Hutchison Telecommunications International	3,218	2,648	+ 22%
<b>EBIT of established businesses</b>	<b>55,565</b>	<b>43,791</b>	<b>+ 27%</b>
<i><b>3 Group</b></i>			
EBITDA before all CACs	18,406	13,223	+ 39%
Prepaid CACs	(5,732)	(5,494)	- 4%
Reported EBITDA	12,674	7,729	+ 64%
Depreciation and amortisation	(30,612)	(27,725)	- 11%
<b>LBIT of 3 Group</b>	<b>(17,938)</b>	<b>(19,996)</b>	<b>+ 10%</b>
<b>TOTAL EBIT BEFORE THE FOLLOWING</b>	<b>37,627</b>	<b>23,795</b>	<b>+ 58%</b>
Change in fair value of investment properties	1,995	3,802	- 48%
Profit on disposal of investments and others	24,638	23,290	+ 6%
<b>TOTAL EBIT</b>	<b>64,260</b>	<b>50,887</b>	<b>+ 26%</b>
Interest expense and other finance costs	(22,500)	(20,346)	- 11%
<b>Profit before tax</b>	<b>41,760</b>	<b>30,541</b>	<b>+ 37%</b>
Tax			
Current tax	(5,300)	(4,833)	- 10%
Deferred tax	(3,230)	(2,318)	- 39%
<b>Profit after tax</b>	<b>33,230</b>	<b>23,390</b>	<b>+ 42%</b>
Minority interests	(2,630)	(3,360)	+ 22%
<b>Profit attributable to shareholders</b>	<b>30,600</b>	<b>20,030</b>	<b>+ 53%</b>

(1) The above information includes the Company, its subsidiary companies and its proportionate share of associated companies' and jointly controlled entities' respective items. See Note 4 to the accounts.