

Consolidated Profit and Loss Account

for the year ended 31 December 2007

2007 US\$ millions		Note	2007 HK\$ millions	2006 HK\$ millions
	Company and subsidiary companies:			
28,042	Revenue	3, 4	218,726	183,812
(9,484)	Cost of inventories sold		(73,977)	(67,114)
(3,760)	Staff costs		(29,325)	(25,729)
(735)	3 Group telecommunications expensed customer acquisition costs		(5,732)	(5,494)
(4,984)	Depreciation and amortisation	4	(38,872)	(33,091)
(7,237)	Other operating expenses		(56,448)	(50,860)
255	Change in fair value of investment properties		1,988	2,843
(1,433)	Profit (loss) on disposal of investments and others	5	(11,182)	23,290
	Share of profits less losses after tax of:			
1,539	Associated companies before profit on disposal of investments	18	12,002	11,472
428	Jointly controlled entities	19	3,338	3,075
4,592	Associated company's profit on disposal of an investment	5, 18	35,820	–
7,223		4	56,338	42,204
(2,443)	Interest and other finance costs	7	(19,054)	(16,601)
4,780	Profit before tax		37,284	25,603
(355)	Current tax charge	8	(2,768)	(1,560)
(212)	Deferred tax charge	8	(1,651)	(1,417)
4,213	Profit after tax		32,865	22,626
(290)	Allocated as : Profit attributable to minority interests		(2,265)	(2,596)
3,923	Profit attributable to shareholders of the Company	10	30,600	20,030
946	Dividends	9	7,375	7,375
US 92.0 cents	Earnings per share for profit attributable to shareholders of the Company	10	HK\$ 7.18	HK\$ 4.70