

## ANALYSES BY CORE BUSINESS OF GROUP REVENUE, EBIT AND PROFIT

Revenue (including share of associates and JCE)	2005 HK\$ millions	As restated <sup>(5)</sup> 2004 HK\$ millions	Change	
<b>ESTABLISHED BUSINESSES</b>				
Ports and related services	29,917	26,980	+	11%
Property and hotels	10,265	9,117	+	13%
Retail	88,780	68,299	+	30%
Cheung Kong Infrastructure	16,590	14,792	+	12%
Husky Energy	22,879	17,524	+	31%
Finance & investments and others	10,530	10,937	-	4%
Hutchison Telecommunications International	25,399	18,406	+	38%
Subtotal - established businesses	204,360	166,055	+	23%
<b>TELECOMMUNICATIONS - 3 Group</b>	37,502	15,742	+	138%
<b>Total</b>	<b>241,862</b>	<b>181,797</b>	<b>+</b>	<b>33%</b>

### E B I T (including share of associates and JCE)

<b>ESTABLISHED BUSINESSES</b>				
Ports and related services	10,219	8,956	+	14%
Property and hotels	3,939	3,003	+	31%
Retail	3,261	3,202	+	2%
Cheung Kong Infrastructure	6,675	5,921	+	13%
Husky Energy	6,140	2,793	+	120%
Finance & investments and others	5,491	8,989	-	39%
Hutchison Telecommunications International	2,789	162	+	1,622%
	38,514	33,026	+	17%
Change in fair value of investment properties	5,225	5,302	-	1%
Profit on disposal of investments and others	15,717	19,181	-	18%
EBIT - established businesses	59,456	57,509	+	3%
<b>TELECOMMUNICATIONS - 3 Group</b>				
EBIT (LBIT) before depreciation, amortisation and telecommunications prepaid CACS	1,825	(7,906)	+	123%
Telecommunications prepaid CACS	(11,444)	(8,423)	-	36%
LBIT before depreciation and amortisation and after telecommunications prepaid CACS	(9,619)	(16,329)	+	41%
Depreciation	(9,086)	(8,399)	-	8%
Amortisation of licence fees and other rights	(6,060)	(6,055)	-	0%
Amortisation of telecommunications postpaid CACS	(11,515)	(7,666)	-	50%
Profit on elimination of minority interests	9,400	-		n/a
LBIT - Telecommunications - 3 Group	(26,880)	(38,449)	+	30%
<b>Total</b>	<b>32,576</b>	<b>19,060</b>	<b>+</b>	<b>71%</b>

### Profit attributable to shareholders of the Company

<b>ESTABLISHED BUSINESSES</b>				
Ports and related services	3,932	4,083	-	4%
Property and hotels	5,776	5,351	+	8%
Retail	18	1,307	-	99%
Cheung Kong Infrastructure	3,357	2,711	+	24%
Husky Energy	3,503	1,528	+	129%
Finance & investments and others	7,710	9,243	-	17%
Hutchison Telecommunications International	(262)	(2,325)	+	89%
	24,034	21,898	+	10%
Profit on disposal of investments and others	15,466	19,319	-	20%
Subtotal - established businesses	39,500	41,217	-	4%
<b>TELECOMMUNICATIONS - 3 Group</b>	(34,557)	(28,239)	-	22%
Profit on elimination of minority interests	9,400	-		n/a
Subtotal - Telecommunications - 3 Group	(25,157)	(28,239)	+	11%
<b>Total</b>	<b>14,343</b>	<b>12,978</b>	<b>+</b>	<b>11%</b>

The above information includes the Company, its subsidiary companies and its proportionate share of associated companies and jointly controlled entities ("JCE") respective items.

