

Hutchison Whampoa is a leading international corporation with businesses spanning the globe. We have over 180,000 employees working in operations in 45 countries. Our operations consist of five core businesses – ports and related services; property and hotels; retail and manufacturing; energy, infrastructure, finance and investments; and telecommunications.

❖ **Ports and Related Services**

We are one of the world's largest independently owned container terminal operators in terms of throughput handled, holding interests in 39 ports comprising 219 berths in 19 countries, including interests in container terminals operating in five of the eight busiest container ports in the world. Our ports handled a combined container throughput of 47.8 million twenty-foot equivalent units ("TEUs") in 2004.

❖ **Property and Hotels**

We hold a rental portfolio of office, commercial, industrial and residential space of approximately 16.4 million square feet, principally in Hong Kong and the Mainland as well as interests in a number of joint venture developments of residential, commercial, office, hotel and recreational projects, mainly in the Mainland. We also have ownership interests in 11 hotels in Hong Kong, the Mainland and the Bahamas.



❖ Retail and Manufacturing

Our retail and manufacturing business consists of A S Watson, Hutchison Whampoa (China) ("HWCL") and Hutchison Harbour Ring ("HHR"). A S Watson, with over 4,800 stores worldwide, is one of the world's largest health and beauty retailers and an operator of supermarkets and consumer electrical goods retail chains. HWCL operates various manufacturing, service and distribution joint ventures in the Mainland, Hong Kong and the UK. HHR, a listed subsidiary, engages in the design, marketing and sales of toys, telecommunications accessories and electronic products.

❖ Energy, Infrastructure, Finance and Investments

Cheung Kong Infrastructure is the largest listed infrastructure company in Hong Kong with operations in Hong Kong, Australia, the Mainland and the UK. Husky Energy is an integrated oil and gas company, one of the largest such companies listed in Canada. The results of the Group's treasury operations are also reported under this division. Our group treasury operation is responsible for the management and supervision of the Group's cash and other investments.

❖ Telecommunications

We are one of the world's leading competitors in mobile telecommunications and one of the first operators in the world offering 3G services in Europe, Hong Kong and Australia under the brand name "3". The year 2004 was the first full year of operations for the Group's 3G businesses which have rapidly built up a customer base to currently total over eight million customers in eight countries. Hutchison Telecommunications International ("HTIL"), a listed subsidiary, focuses on emerging mobile and fixed line telecommunications markets with high growth potential. HTIL consists of 2G and 3G operations in Hong Kong (including Macau) and Israel, fixed line operations in Hong Kong, 2G mobile operations in India, Sri Lanka, Ghana, Paraguay and Thailand.

