

Ten Year Summary

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Consolidated Profit and Loss Account										
(HK\$ millions)										
Turnover	21,030	24,748	30,168	35,026	36,662	44,590	51,383	55,442	57,022	61,460
Profit attributable to shareholders	3,052	6,304	8,021	9,567	12,020	12,266	8,706	117,345	34,118	12,088
Dividends	1,846	2,461	3,362	4,267	5,703	6,123	4,962	6,318	7,375	7,375
Consolidated Balance Sheet										
(HK\$ millions)										
ASSETS										
Non-current assets										
Fixed assets	32,467	42,292	52,192	54,508	63,188	76,439	76,927	83,687	85,438	102,756
Other non-current assets	–	–	–	–	–	–	–	–	80,039	78,152
Goodwill	–	–	–	–	–	–	–	–	–	405
Associated companies	11,329	11,659	13,551	15,195	17,393	20,196	21,246	26,832	39,291	38,528
Interests in joint ventures	1,240	2,775	8,154	7,583	8,976	34,221	40,050	34,966	39,533	38,297
Managed funds and other investments	6,813	14,423	13,223	15,965	22,551	26,881	25,291	176,167	135,091	105,813
Total non-current assets	51,849	71,149	87,120	93,251	112,108	157,737	163,514	321,652	379,392	363,951
Net current assets (liabilities)	(1,382)	(4,639)	3,935	280	3,365	17,161	6,878	19,656	17,049	20,440
Total assets less current liabilities	50,467	66,510	91,055	93,531	115,473	174,898	170,392	341,308	396,441	384,391
Non-current liabilities										
Long term liabilities	11,126	13,696	26,189	26,174	34,459	72,720	71,880	80,662	107,004	129,018
Deferred taxation	172	185	144	112	119	111	203	139	100	200
Total non-current liabilities	11,298	13,881	26,333	26,286	34,578	72,831	72,083	80,801	107,104	129,218
Minority interests	2,018	1,795	5,144	5,333	7,814	12,216	10,534	10,099	35,989	36,900
Net assets ^(Note 1)	37,151	50,834	59,578	61,912	73,081	89,851	87,775	250,408	253,348	218,273
CAPITAL AND RESERVES										
Share capital	839	904	905	904	905	969	969	969	1,066	1,066
Reserves	36,312	49,930	58,673	61,008	72,176	88,882	86,806	249,439	252,282	217,207
Shareholders' funds ^(Note 1)	37,151	50,834	59,578	61,912	73,081	89,851	87,775	250,408	253,348	218,273
Performance Data										
Earnings per share – (HK\$)	0.87	1.63	2.02	2.41	3.02	2.92	2.05	27.52	8.00	2.84
Dividends per share – (HK\$)	0.50	0.62	0.85	1.07	1.36	1.44	1.16	1.48	1.73	1.73
Dividend cover	1.7	2.6	2.4	2.2	2.1	2.0	1.8	18.6	4.6	1.6
Return on average shareholders' funds (%)	9.2	14.3	14.5	15.7	17.8	15.1	9.8	69.4	13.5	5.1
Current ratio	0.9	0.7	1.3	1.0	1.2	1.7	1.3	1.6	1.4	1.4
Net debt / Net total capital (%) ^(Note 2)	15.0	6.3	15.9	15.6	11.7	23.0	30.5	0.3	N/A	0.7
Net assets per ordinary share										
– book value (HK\$) ^(Note 1)	10.1	12.8	15.0	15.6	18.4	21.1	20.6	58.7	59.4	51.2

Note 1: Net assets and shareholders' funds are adjusted in accordance with revised SSAP 9. (See Principal Accounting Policies Note 1R)

Note 2: Net debts is defined as total interest bearing borrowings net of cash and cash equivalents, managed funds, long term deposits and listed debt and equity securities ("cash and liquid investments"). Net total capital is defined as total borrowings plus share capital, reserves and minority interests net of cash and liquid investments. In 2000, N/A represents cash and liquid investments exceeds total interest bearing borrowings.