

Ten Year Summary

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Consolidated Profit and Loss Account										
<i>(HK\$ millions)</i>										
Turnover	19,212	21,030	24,748	30,168	35,026	36,662	44,590	51,383	55,442	57,022
Profit attributable to the shareholders	4,340	3,052	6,304	8,021	9,567	12,020	12,266	8,706	117,345	34,118
Dividends	2,073	1,846	2,461	3,362	4,267	5,703	6,123	4,962	6,318	7,375
Profit for the year retained	2,267	1,206	3,843	4,659	5,300	6,317	6,143	3,744	111,027	26,743
Consolidated Balance Sheet										
<i>(HK\$ millions)</i>										
ASSETS										
Non-current assets										
Fixed assets	27,381	32,467	42,292	52,192	54,508	63,188	76,439	76,927	83,687	85,438
Other non-current assets	-	-	-	-	-	-	-	-	-	80,039
Associated companies	11,086	11,329	11,659	13,551	15,195	17,393	20,196	21,246	26,832	39,291
Interests in joint ventures	291	1,240	2,775	8,154	7,583	8,976	34,221	40,050	34,966	39,533
Managed funds and other investments	5,720	6,813	14,423	13,223	15,965	22,551	26,881	25,291	176,167	135,091
Total non-current assets	44,478	51,849	71,149	87,120	93,251	112,108	157,737	163,514	321,652	379,392
Net current assets (liabilities)	1,385	(2,690)	(6,412)	1,514	(2,793)	(817)	12,899	3,467	15,198	11,848
Total assets less current liabilities	45,863	49,159	64,737	88,634	90,458	111,291	170,636	166,981	336,850	391,240
Non-current liabilities										
Long term liabilities	12,074	11,126	13,696	26,189	26,174	34,459	72,720	71,880	80,662	107,004
Deferred taxation	111	172	185	144	112	119	111	203	139	100
Total non-current liabilities	12,185	11,298	13,881	26,333	26,286	34,578	72,831	72,083	80,801	107,104
Minority interests	6,023	2,018	1,795	5,144	5,333	7,814	12,216	10,534	10,099	35,989
Net assets	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	245,950	248,147
CAPITAL AND RESERVES										
Share capital	762	839	904	905	904	905	969	969	969	1,066
Reserves	26,893	35,004	48,157	56,252	57,935	67,994	84,620	83,395	244,981	247,081
Shareholders' funds	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	245,950	248,147
Performance Data										
Earnings per share – (HK\$)	1.29	0.87	1.63	2.02	2.41	3.02	2.92	2.05	27.52	8.00
Dividends per share – (HK\$)	0.62	0.50	0.62	0.85	1.07	1.36	1.44	1.16	1.48	1.73
Dividend cover	2.08	1.74	2.63	2.38	2.25	2.22	2.03	1.77	18.59	4.62
Return on average shareholders' funds (%)	16.6	9.6	14.8	15.1	16.5	18.8	15.9	10.2	71.1	13.8
Current ratio	1.1	0.8	0.6	1.1	0.9	1.0	1.4	1.1	1.4	1.2
Net debt/net total capital (%) *	10.6	15.5	6.5	16.4	16.2	12.3	23.8	31.2	1.0	N/A
Net assets per ordinary share										
– book value (HK\$)	8.3	9.7	12.4	14.4	14.8	17.3	20.1	19.8	57.7	58.2

* Net debts is defined as total interest bearing borrowings net of bank balances and cash equivalents, long term deposits, managed funds and listed debt and equity securities ("cash and liquid investments"). Net total capital is defined as total borrowings plus share capital, reserves and minority interests net of cash and liquid investments. In 2000, cash and liquid investments exceeds total interest bearing borrowings. In 1999, for the purpose of this calculation, listed equity securities exclude investments in Mannesmann AG and VoiceStream Wireless Corporation shares.