

Consolidated Profit and Loss Account

for the year ended 31 December 2000

2000 US\$ millions		Note	2000 HK\$ millions	1999 HK\$ millions
7,310	Turnover	2	57,022	55,442
2,991	Cost of inventories sold		23,332	24,115
981	Staff costs		7,648	6,873
413	Depreciation and amortisation		3,222	3,314
1,214	Other operating expenses		9,473	7,762
5,599	Total operating expenses		43,675	42,064
1,711	Operating profit	2	13,347	13,378
828	Finance costs		6,460	5,081
3,300	Profit on disposal of investments less provisions	3	25,742	109,532
448	Share of profits less losses of associated companies		3,494	2,209
163	Share of profits less losses of jointly controlled entities		1,272	(52)
4,794	Profit before taxation	4	37,395	119,986
254	Taxation	7	1,978	1,251
4,540	Profit after taxation		35,417	118,735
166	Minority interests		1,299	1,390
4,374	Profit attributable to the shareholders	8	34,118	117,345
946	Dividends	9	7,375	6,318
3,428	Profit for the year retained	10	26,743	111,027
US\$1.03	Earnings per share	11	HK\$8.00	HK\$27.52