

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities nor is it calculated to invite any such offer or invitation. In particular, this announcement does not constitute an offer to issue or sell or the invitation of an offer to acquire, purchase or subscribe for securities in Hong Kong, the United States or any other jurisdiction, nor is it intended to invite any such offer or invitation. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act. The securities described herein have not been and will not be registered under the U.S. Securities Act.

Not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction.



CK GLOBAL INVESTMENTS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

**FULFILMENT OF
(1) A CONDITION PRECEDENT TO COMPLETION OF
THE HUSKY SHARE EXCHANGE; AND
(2) THE PRE-CONDITION TO THE MAKING OF THE HUTCHISON PROPOSAL**

On 18 March 2015, CKH Holdings announced that completion of the Cheung Kong Reorganisation Proposal took place that day. Accordingly, a condition precedent to completion of the Husky Share Exchange and the pre-condition to the making of the Hutchison Proposal have been fulfilled.

1. INTRODUCTION

Reference is made to (a) the announcement jointly published by Cheung Kong (Holdings) Limited (“**Cheung Kong**”) and Hutchison Whampoa Limited (“**Hutchison**”) dated 9 January 2015 (the “**Announcement**”) in relation to the Cheung Kong Reorganisation Proposal, the Merger Proposal and the Spin-off Proposal, (b) the announcement jointly published by Cheung Kong, CK Global Investments Limited (the “**Hutchison Proposal Offeror**”) and Hutchison dated 13 February 2015 and (c) the announcement published by CK Hutchison Holdings Limited (“**CKH Holdings**”) dated 18 March 2015. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

2. HUSKY SHARE EXCHANGE AND HUTCHISON PROPOSAL

On 18 March 2015, CKH Holdings announced that completion of the Cheung Kong Reorganisation Proposal took place that day. As stated in the Announcement, completion of the Cheung Kong Reorganisation Proposal is (a) a condition precedent to completion of the Husky Share Exchange and (b) a pre-condition to the making of the Hutchison Proposal. Accordingly, such condition precedent and pre-condition have been fulfilled.

As announced by Cheung Kong, Hutchison and the Hutchison Proposal Offeror on 13 February 2015, the Hutchison Scheme Document, pursuant to which the Hutchison Proposal will be made to the Hutchison Scheme Shareholders, is expected to be despatched to the Hutchison Shareholders on 31 March 2015.

3. GENERAL

Shareholders and holders of other securities of either CKH Holdings or Hutchison, and potential investors in the securities of either CKH Holdings or Hutchison, should note that the Merger Proposal, the Spin-off Proposal and all transactions thereunder are subject to, among other things, compliance with applicable legal and regulatory requirements, including the requirements for approval by shareholders of the companies concerned at general meeting(s), sanction by the Court and approval of the Stock Exchange and/or other regulators. Accordingly, there is no certainty as to whether, and if so when, any such proposed transactions will proceed and/or will become effective.

Shareholders and holders of other securities of either CKH Holdings or Hutchison, and potential investors in the securities of either CKH Holdings or Hutchison, should exercise caution when dealing in the shares or other securities of either CKH Holdings or Hutchison. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board of CK HUTCHISON HOLDINGS LIMITED Eirene Yeung <i>Company Secretary</i>	By Order of the Board of CK GLOBAL INVESTMENTS LIMITED Eirene Yeung <i>Company Secretary</i>	By Order of the Board of HUTCHISON WHAMPOA LIMITED Edith Shih <i>Company Secretary</i>
---	---	---

Hong Kong, 18 March 2015

As at the date of this announcement, the CKH Holdings Directors are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Managing Director and Deputy Chairman), Mr. Kam Hing Lam (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Deputy Managing Director), Mr. Chung Sun Keung, Davy, Ms. Pau Yee Wan, Ezra, Ms. Woo Chia Ching, Grace and Mr. Chiu Kwok Hung, Justin as executive CKH Holdings Directors; Mr. Leung Siu Hon, Mr. Fok Kin Ning, Canning, Mr. Frank John Sixt, Mr. Chow Kun Chee, Roland, Mr. George Colin Magnus and Mr.

Lee Yeh Kwong, Charles as non-executive CKH Holdings Directors; and Mr. Kwok Tun-li, Stanley, Mr. Yeh Yuan Chang, Anthony, Mr. Simon Murray, Mr. Chow Nin Mow, Albert, Ms. Hung Siu-lin, Katherine, Dr. Wong Yick-ming, Rosanna (also alternate director to Mr. Simon Murray) and Mr. Cheong Ying Chew, Henry as independent non-executive CKH Holdings Directors.

The CKH Holdings Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Hutchison Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Hutchison Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Hutchison Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Hutchison Directors are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Deputy Chairman), Mr. Fok Kin Ning, Canning, Mrs. Chow Woo Mo Fong, Susan, Mr. Frank John Sixt, Mr. Lai Kai Ming, Dominic and Mr. Kam Hing Lam; and the non-executive Hutchison Directors are Mr. Cheng Hoi Chuen, Vincent (independent non-executive director), The Hon Sir Michael David Kadoorie (independent non-executive director), Ms. Lee Wai Mun, Rose (independent non-executive director), Mr. Lee Yeh Kwong, Charles, Mr. George Colin Magnus, Mr. William Shurniak (independent non-executive director) and Mr. Wong Chung Hin (independent non-executive director); and the alternate director is Mr. William Elkin Mocatta (alternate to The Hon Sir Michael David Kadoorie).

The Hutchison Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the CKH Holdings Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Hutchison Group have been arrived at after due and careful consideration and there are no other facts (other than those relating to the CKH Holdings Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Hutchison Proposal Offeror are: Mr. Li Tzar Kuoi, Victor, Mr. Kam Hing Lam and Mr. Ip Tak Chuen, Edmond.

The directors of the Hutchison Proposal Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Hutchison Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Hutchison Proposal Offeror have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Hutchison Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.