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CK GLOBAL INVESTMENTS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

MERGER PROPOSAL

DESPATCH OF THE HUTCHISON SCHEME DOCUMENT

DESPATCH OF THE CKH HOLDINGS CIRCULAR

The Hutchison Scheme Document, containing, among other things, information regarding the Merger Proposal (comprising the Husky Share Exchange and the Hutchison Proposal) and notices convening the Hutchison Court Meeting and the Hutchison General Meeting, will be despatched to Hutchison Shareholders on 31 March 2015.

The CKH Holdings Circular, containing, among other things, information regarding the Merger Proposal and the notice convening the CKH Holdings EGM, will be despatched to CKH Holdings Shareholders on 31 March 2015.

Shareholders and holders of other securities of either CKH Holdings or Hutchison and potential investors in the securities of either CKH Holdings or Hutchison should note that the Merger Proposal and the Spin-off Proposal and the transactions thereunder are subject to, among other things, compliance with applicable legal and regulatory requirements, including the requirements for approval by shareholders of the companies concerned at general meeting(s), sanction of the Hutchison Scheme by the Court and approval of the Stock Exchange and/or other regulators. Accordingly, there is no certainty as to whether, and if so when, any such transactions will proceed and/or become effective.

Shareholders and holders of other securities of either CKH Holdings or Hutchison and potential investors in the securities of either CKH Holdings or Hutchison should exercise caution when dealing in the shares or other securities of either CKH Holdings or Hutchison. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

A. INTRODUCTION

Reference is made to (i) the announcement issued jointly by Cheung Kong (Holdings) Limited (“**Cheung Kong**”) and Hutchison Whampoa Limited (“**Hutchison**”) on 9 January 2015 (the “**First Joint Announcement**”); (ii) the announcement issued jointly by Cheung Kong, CK Global Investments Limited (the “**Hutchison Proposal Offeror**”) and Hutchison on 13 February 2015; and (iii) the announcement issued jointly by CK Hutchison Holdings Limited (“**CKH Holdings**”), the Hutchison Proposal Offeror and Hutchison on 18 March 2015 in relation to, among other things, the Merger Proposal (comprising the Husky Share Exchange and the Hutchison Proposal).

Reference is also made to (i) the announcement issued by CKH Holdings on 27 March 2015 in relation to the closure of the register of members of CKH Holdings in connection with the CKH Holdings EGM; and (ii) the announcement issued by Hutchison on 27 March 2015 in relation to the closure of the register of members of Hutchison in connection with the Hutchison Court Meeting and the Hutchison General Meeting.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the First Joint Announcement.

B. DESPATCH OF THE HUTCHISON SCHEME DOCUMENT

The Hutchison Scheme Document, containing, among other things, (i) information on the Merger Proposal; (ii) selected business and financial information in relation to Cheung Kong Property Holdings Limited (“**CK Property**”), including the valuation of certain property interests as at 28 February 2015; (iii) information regarding the re-election of a retiring Hutchison Director at the Hutchison General Meeting; (iv) a letter from the independent board committee of Hutchison (the “**Hutchison IBC**”) containing its advice and recommendation to the Independent Hutchison Shareholders in relation to the Merger Proposal; (v) a letter from

Somerley Capital Limited, the independent financial adviser to the Hutchison IBC and the Independent Hutchison Shareholders containing its advice and recommendation in relation to the Merger Proposal; and (vi) the notices of the Hutchison Court Meeting and the Hutchison General Meeting, will be despatched to Hutchison Shareholders on 31 March 2015. The Hutchison Court Meeting and the Hutchison General Meeting will be convened to be held at 2:00 p.m. and 2:30 p.m. (or as soon thereafter as the Hutchison Court Meeting shall have been concluded or adjourned), respectively, on Monday, 20 April 2015 at the Grand Ballroom, 1st Floor, Harbour Grand Kowloon, 20 Tak Fung Street, Hung Hom, Kowloon, Hong Kong.

C. DESPATCH OF THE CKH HOLDINGS CIRCULAR

The CKH Holdings Circular, containing, among other things, (i) information on the Merger Proposal; (ii) a letter from the independent board committee of CKH Holdings (the “**CKH Holdings IBC**”) containing its advice and recommendation to the Independent CKH Holdings Shareholders in relation to the Merger Proposal; (iii) a letter from Anglo Chinese, the independent financial adviser to the CKH Holdings Board, the board of the Hutchison Proposal Offeror, the CKH Holdings IBC and the Independent CKH Holdings Shareholders, containing its advice and recommendation in relation to the Merger Proposal; and (iv) the notice convening the CKH Holdings EGM, will be despatched to CKH Holdings Shareholders on 31 March 2015. The CKH Holdings EGM will be convened to be held at 11:00 a.m. on Monday, 20 April 2015 at the Grand Ballroom, 1st Floor, Harbour Grand Kowloon, 20 Tak Fung Street, Hung Hom, Kowloon, Hong Kong.

D. EXPECTED TIMETABLE

Set out below is the current expected timetable in relation to the CKH Holdings EGM, the Hutchison Court Meeting, the Hutchison General Meeting, the Merger Proposal and the Spin-off Proposal.

2015
(Hong Kong time)

Latest time for lodging transfers of CKH Holdings Shares
to qualify for the entitlement to attend
and vote at the CKH Holdings EGM 4:30 p.m. on Tuesday, 14 April

Latest time for lodging transfers of Hutchison Shares
to qualify for the entitlement to attend
and vote at the Hutchison Court Meeting
and the Hutchison General Meeting 4:30 p.m. on Tuesday, 14 April

Closure of the register of members of CKH Holdings for
determining the entitlement to attend
and vote at the CKH Holdings EGM from Wednesday, 15 April
to Monday, 20 April
(both days inclusive)

Closure of the register of members of Hutchison for determining the entitlement to attend and vote at the Hutchison Court Meeting and the Hutchison General Meeting	from Wednesday, 15 April to Monday, 20 April (both days inclusive)
Latest time for lodging forms of proxy in respect of:	
– the CKH Holdings EGM	11:00 a.m. on Saturday, 18 April
– the Hutchison Court Meeting ⁽¹⁾	2:00 p.m. on Saturday, 18 April
– the Hutchison General Meeting	2:30 p.m. on Saturday, 18 April
Record date for determining the entitlement to attend and vote at the CKH Holdings EGM	Monday, 20 April
Record date for determining the entitlement to attend and vote at the Hutchison Court Meeting and the Hutchison General Meeting	Monday, 20 April
Trading halt in CKH Holdings Shares and Hutchison Shares on the Stock Exchange ⁽²⁾	9:00 a.m. on Monday, 20 April
CKH Holdings EGM	11:00 a.m. on Monday, 20 April
Hutchison Court Meeting	2:00 p.m. on Monday, 20 April
Hutchison General Meeting	2:30 p.m. on Monday, 20 April (or as soon thereafter as the Hutchison Court Meeting shall have been concluded or adjourned)
Announcement of the results of the CKH Holdings EGM published on the Stock Exchange’s website	Monday, 20 April
Announcement of the results of the Hutchison Court Meeting and the Hutchison General Meeting published on the Stock Exchange’s website ⁽²⁾	after 4:15 p.m. on Monday, 20 April
Resumption of trading in CKH Holdings Shares and Hutchison Shares on the Stock Exchange ⁽²⁾	9:00 a.m. on Tuesday, 21 April
Register of members of CKH Holdings re-opens	Tuesday, 21 April
Register of members of Hutchison re-opens	Tuesday, 21 April

Court hearing of the summons for directions in respect of the Hutchison Scheme	Tuesday, 5 May
Trading halt in CKH Holdings Shares and Hutchison Shares on the Stock Exchange ⁽³⁾	9:00 a.m. on Tuesday, 19 May
Court hearing of the petition to sanction the Hutchison Scheme ⁽⁴⁾	Tuesday, 19 May
Announcement of (1) the results of the Court hearing of the petition to sanction the Hutchison Scheme, (2) the expected effective date of the Hutchison Scheme and (3) the expected date of withdrawal of the listing of the Hutchison Shares on the Stock Exchange published on the Stock Exchange's website ⁽³⁾	after 4:15 p.m. on Tuesday, 19 May
Resumption of trading in CKH Holdings Shares and Hutchison Shares on the Stock Exchange ⁽³⁾	9:00 a.m. on Wednesday, 20 May
Last day of dealings in CKH Holdings Shares on a cum entitlement basis to the proposed issue by CK Property of new CK Property Shares immediately following completion of the Property Businesses Combination pursuant to the Spin-off Proposal (the " Distribution In Specie ")	Tuesday, 26 May
Dealings in Hutchison Shares on the Stock Exchange cease.	4:00 p.m. on Tuesday, 26 May
First day of dealings in CKH Holdings Shares on an ex entitlement basis to the Distribution In Specie	Wednesday, 27 May
Latest time for lodging transfers of CKH Holdings Shares to qualify for the entitlement to the Distribution In Specie	4:30 p.m. on Thursday, 28 May
Latest time for lodging transfers of Hutchison Shares to qualify for the entitlement to CKH Holdings Shares to be issued pursuant to the Hutchison Scheme	4:30 p.m. on Thursday, 28 May
Closure of the register of members of CKH Holdings for determining the entitlement to the Distribution In Specie.	from Friday, 29 May to Tuesday, 2 June (both days inclusive)
Closure of the register of members of Hutchison for determining the entitlement to CKH Holdings Shares to be issued pursuant to the Hutchison Scheme	from Friday, 29 May onwards
Record time for determining entitlement to CKH Holdings Shares to be issued pursuant to the Hutchison Scheme	4:00 p.m. on Tuesday, 2 June

Despatch of the share certificates for CKH Holdings Shares to be issued pursuant to the Hutchison Scheme ⁽⁵⁾	Tuesday, 2 June
Despatch of the share certificates for CK Property Shares to be issued under the Distribution In Specie ⁽⁶⁾	Tuesday, 2 June
Effective date of the Hutchison Scheme ⁽⁴⁾	Wednesday, 3 June
Register of members of CKH Holdings re-opens on.	Wednesday, 3 June
DIS Record Time ⁽⁷⁾	8:50 a.m. on Wednesday, 3 June
Withdrawal of the listing of Hutchison Shares on the Stock Exchange ⁽⁴⁾	9:00 a.m. on Wednesday, 3 June
Listing of CK Property Shares on the Stock Exchange.	9:00 a.m. on Wednesday, 3 June
Announcement of (1) the effective date of the Hutchison Scheme and (2) the withdrawal of the listing of Hutchison Shares on the Stock Exchange published on the Stock Exchange's website	Wednesday, 3 June

Notes:

- (1) The form of proxy in respect of the Hutchison Court Meeting may alternatively be handed to the Chairman of the Hutchison Court Meeting at the Hutchison Court Meeting.
- (2) Trading in CKH Holdings Shares and Hutchison Shares will be halted from 9:00 a.m. on Monday, 20 April 2015 pending the publication of an announcement of the results of the CKH Holdings EGM and an announcement of the results of the Hutchison Court Meeting and the Hutchison General Meeting. Trading in CKH Holdings Shares and Hutchison Shares is expected to resume at 9:00 a.m. on the trading day following the announcements of those results.
- (3) Trading in CKH Holdings Shares and Hutchison Shares will be halted from 9:00 a.m. on Tuesday, 19 May 2015 pending the publication of an announcement of the results of the Hutchison Court Hearing. The expected timing of the announcement of the results of the Hutchison Court Hearing and the resumption of trading in CKH Holdings Shares and Hutchison Shares is indicated in the table above but if the results are published between noon and 12:30 p.m. on Tuesday, 19 May 2015, trading in CKH Holdings Shares and Hutchison Shares will resume at 1:00 p.m. on the same day instead of 9:00 a.m. on Wednesday, 20 May 2015.
- (4) The Court hearing of the petition to sanction the Hutchison Scheme will be held at the Court at the High Court Building, 38 Queensway, Hong Kong. The location, date and time of the Court hearing will be published in the South China Morning Post (in English) and the Hong Kong Economic Times and the Hong Kong Economic Journal (in Chinese) and on the website of Hutchison at www.hutchison-whampoa.com following the Court hearing of the summons for directions in respect of the Hutchison Scheme, which is expected to be held on Tuesday, 5 May 2015.

The Hutchison Scheme will become effective upon all the conditions precedent set out in “*The Hutchison Proposal – Conditions Precedent to the Hutchison Proposal*” in the Explanatory Statement in the Hutchison Scheme Document having been fulfilled (or, where relevant, waived). The Hutchison Shareholders will be advised by an announcement of the exact date upon which the Hutchison Scheme becomes effective. The withdrawal of the listing of Hutchison Shares will take place following the Hutchison Scheme becoming effective and it is expected that the listing of Hutchison Shares will be withdrawn at 9:00 a.m. on Wednesday, 3 June 2015. If the Hutchison Scheme does not become effective by Tuesday, 30 June 2015 or such later date as the Court may direct, the Hutchison Scheme will lapse.

- (5) The share certificates for CKH Holdings Shares to be issued pursuant to the Hutchison Scheme are expected to be despatched to the Hutchison Scheme Shareholders (other than the Non-Qualifying Hutchison Overseas Shareholders) on Tuesday, 2 June 2015. If the Hutchison Scheme does not become effective, the share certificates will not become valid.
- (6) The share certificates for CK Property Shares to be issued under the Distribution In Specie are expected to be despatched to the CKH Holdings Shareholders (other than the Non-Qualifying CKH Holdings Overseas Shareholders) on Tuesday, 2 June 2015. If the Distribution In Specie does not become unconditional, the share certificates will not become valid and dealings in the CK Property Shares will not commence on Wednesday, 3 June 2015.
- (7) Subject to the fulfilment of the relevant conditions precedent, the allotment and issue of CKH Holdings Shares to the Husky Sale Shares Vendor (or as it may direct) pursuant to the Husky Share Exchange and to the Hutchison Scheme Shareholders (other than the Non-Qualifying Hutchison Overseas Shareholders) pursuant to the Hutchison Scheme are expected to take place before 8:50 a.m. on Wednesday, 3 June 2015. Therefore, at the DIS Record Time, the CKH Holdings Shareholders will include, among others, holders of those CKH Holdings Shares so allotted and issued.
- (8) All times and dates in this announcement refer to Hong Kong times and dates unless otherwise indicated.

Please note that the above timetable may be subject to change and further announcement(s) will be made by CKH Holdings, the Hutchison Proposal Offeror and/or Hutchison as and when necessary in relation to any such change.

E. THE ORIGINAL ACQUISITION COST OF THE HUTCHISON SCHEME SHARES HELD BY CONNECTED PERSONS OF CKH HOLDINGS

The following connected persons of CKH Holdings hold or are interested in certain Hutchison Scheme Shares and the issue of CKH Holdings Shares pursuant to the Hutchison Scheme by CKH Holdings to such persons constitutes a connected transaction of CKH Holdings which is subject to the announcement, reporting and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Name	Relationship with CKH Holdings	Number of Hutchison Scheme Shares in which the connected person of CKH Holdings is interested
The Trust	The relevant trustee (as trustee of the Trust) holds approximately 40.43% of the issued CKH Holdings Shares	11,496,000 <i>(Note 1)</i>
Mr. Li Ka-shing	Chairman and Executive Director	94,534,000
Mr. Li Tzar Kuoi, Victor	Managing Director, Deputy Chairman and Executive Director	1,386,770
Mr. Kam Hing Lam	Deputy Managing Director and Executive Director	100,000
Mr. Leung Siu Hon	Non-executive Director	55,600
Mr. Fok Kin Ning, Canning	Non-executive Director	6,010,875
Mr. Frank John Sixt	Non-executive Director	200,000
Mr. Chow Kun Chee, Roland	Non-executive Director	49,931
Mr. George Colin Magnus	Non-executive Director	1,000,000
Mr. Lee Yeh Kwong, Charles	Non-executive Director	1,135,358 <i>(Note 2)</i>
Mr. Yeh Yuan Chang, Anthony	Independent Non-executive Director	130,000
Mr. Chow Nin Mow, Albert	Independent Non-executive Director	97
Ms. Hung Siu-lin, Katherine	Independent Non-executive Director	34,000
Mr. Li Tzar Kai, Richard	Son of Mr. Li Ka-shing and brother of Mr. Li Tzar Kuoi, Victor. Mr. Li Ka-shing and Mr. Li Tzar Kuoi, Victor are CKH Holdings Directors.	110,000
Total:		116,242,631

Notes:

- Such 11,496,000 Hutchison Scheme Shares are held by TUT3 (as trustee of UT3). Mr. Li Ka-shing is the settlor of each of DT3 and DT4. Each of TDT3 (as trustee of DT3) and TDT4 (as trustee of DT4) holds units in UT3 but is not entitled to any interest or share in any particular property comprising the trust assets of the said unit trust. The discretionary beneficiaries of each of DT3 and DT4 are, among others, Mr. Li Tzar Kuoi, Victor, his wife and children, and Mr. Li Tzar Kai, Richard.
- After the issue of the First Joint Announcement, the number of Hutchison Scheme Shares in which Mr. Lee Yeh Kwong, Charles is interested has been restated to be 1,135,358 (and not 1,145,358 as stated in the First Joint Announcement), following the correction of an inadvertent mistake in the disclosure of the number of Hutchison Scheme Shares held by his spouse, which should be 55,000 (and not 65,000 as stated in the First Joint Announcement).

To the best of the knowledge, information and belief of the CKH Holdings Directors, save for the above connected persons of CKH Holdings, the Hutchison Scheme Shareholders are third parties independent of CKH Holdings and its connected persons.

So far as the CKH Holdings Directors are able to ascertain after making reasonable enquiries, the total original purchase cost of the above Hutchison Scheme Shares to such connected persons of CKH Holdings was approximately HK\$6,900 million.

F. MANNER OF DISTRIBUTION OF CERTAIN CORPORATE COMMUNICATIONS BY CKH HOLDINGS

CKH Holdings has applied to the Stock Exchange for, and the Stock Exchange has granted to CKH Holdings, a waiver from strict compliance with certain requirements under Rule 2.07A(2) and (2A) of the Listing Rules so that the corporate communications of CKH Holdings to be issued during the period from the date of completion of the Cheung Kong Reorganisation Proposal (i.e. 18 March 2015) until completion of the Merger Proposal and the Spin-off Proposal (collectively, the “**Relevant Documents**”) will be distributed in the manner described below. The Relevant Documents include, among others:

- (1) the CKH Holdings Circular, the notice convening the CKH Holdings EGM and the proxy form for use at the CKH Holdings EGM;
- (2) the annual report of CKH Holdings in respect of the financial year ended 31 December 2014, the notice convening the 2015 annual general meeting of CKH Holdings (the “**2015 AGM**”), the circular of CKH Holdings containing details required under Rule 13.51(2) of the Listing Rules of the CKH Holdings Directors who are proposed to be re-elected at the 2015 AGM and the explanatory statement as required under Rule 10.06(1)(b) of the Listing Rules in relation to the relevant resolution proposed for consideration at the 2015 AGM, and the proxy form for use at the 2015 AGM; and
- (3) the listing document to be issued by CK Property (the “**Listing Document**”) in relation to the Spin-off Proposal.

Distribution of the Relevant Documents other than the Listing Document (the “Other Relevant Documents”)

If a CKH Holdings Shareholder had previously elected to receive corporate communications from Cheung Kong in printed form under Cheung Kong’s corporate communications policy, or had not been asked by Cheung Kong to elect the means of receiving Cheung Kong corporate communications, CKH Holdings will despatch printed copies of the Other Relevant Documents, in the elected language version(s) (if applicable), to such CKH Holdings Shareholder.

If a CKH Holdings Shareholder (i) had elected to receive corporate communications from Cheung Kong in electronic form, or (ii) was deemed to have consented to receive such corporate communications in electronic form, CKH Holdings will not despatch printed copies of the Other Relevant Documents to such CKH Holdings Shareholder.

Distribution of the Listing Document

The CKH Holdings Shareholders as at the DIS Record Time who qualify to receive new CK Property Shares immediately following completion of the Property Businesses Combination pursuant to the Spin-off Proposal shall, for the avoidance of doubt, include those Hutchison Scheme Shareholders holding CKH Holdings Shares at the DIS Record Time (other than those Hutchison Scheme Shareholders who are also Non-Qualifying CKH Holdings Overseas Shareholders). The Listing Document will, before the last day of dealings in CKH Holdings Shares on a cum entitlement basis to the Distribution In Specie, be issued by CK Property and distributed to CKH Holdings Shareholders and Hutchison Shareholders (other than those who are expected to be Non-Qualifying Hutchison Overseas Shareholders or Non-Qualifying CKH Holdings Overseas Shareholders) on the following basis:

- (a) If a CKH Holdings Shareholder (whose address, as shown in the register of members of CKH Holdings, is not in any of the excluded jurisdictions outside Hong Kong (as detailed in the CKH Holdings Circular) (the “**Excluded Jurisdictions**”)) had previously elected to receive corporate communications from Cheung Kong in printed form under Cheung Kong’s corporate communications policy or had not been asked to elect the means of receiving Cheung Kong corporate communications, a printed copy of the Listing Document, in the elected language version(s) (if applicable), will be despatched to such CKH Holdings Shareholder.
- (b) If a Hutchison Shareholder (whose address, as shown in the register of members of Hutchison, is not in any of the Excluded Jurisdictions) has elected to receive corporate communications from Hutchison in printed form under Hutchison’s corporate communications policy or has not been asked to elect the means of receiving Hutchison corporate communications, a printed copy of the Listing Document, in the elected language version(s) (if applicable), will be despatched to such Hutchison Shareholder.
- (c) If a CKH Holdings Shareholder or a Hutchison Shareholder (i) has elected to receive an electronic version of corporate communications from Cheung Kong or Hutchison (as the case may be) or (ii) was or is deemed to have consented to receiving the electronic form of corporation communications from Cheung Kong or Hutchison (as the case may be), no printed copy of the Listing Document will be despatched to such CKH Holdings Shareholder and/or Hutchison Shareholder.

An announcement will be made about the date of publication of the Listing Document.

G. GENERAL

Shareholders and holders of other securities of either CKH Holdings or Hutchison and potential investors in the securities of either CKH Holdings or Hutchison should note that the Merger Proposal and the Spin-off Proposal and the transactions thereunder are subject to, among other things, compliance with applicable legal and regulatory requirements, including the requirements for approval by shareholders of the companies concerned at general meeting(s), sanction by the Court and approval of the Stock Exchange and/or other regulators. Accordingly, there is no certainty as to whether, and if so when, any such transactions will proceed and/or become effective.

Shareholders and holders of other securities of either CKH Holdings or Hutchison and potential investors in the securities of either CKH Holdings or Hutchison, should exercise caution when dealing in the shares or other securities of either CKH Holdings or Hutchison. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board of
**CK HUTCHISON HOLDINGS
LIMITED**
Eirene Yeung
Company Secretary

By Order of the Board of
**CK GLOBAL INVESTMENTS
LIMITED**
Eirene Yeung
Company Secretary

By Order of the Board of
**HUTCHISON WHAMPOA
LIMITED**
Edith Shih
Company Secretary

Hong Kong, 30 March 2015

As at the date of this announcement, the CKH Holdings Directors are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Managing Director and Deputy Chairman), Mr. Kam Hing Lam (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Deputy Managing Director), Mr. Chung Sun Keung, Davy, Ms. Pau Yee Wan, Ezra, Ms. Woo Chia Ching, Grace and Mr. Chiu Kwok Hung, Justin as executive Directors; Mr. Leung Siu Hon, Mr. Fok Kin Ning, Canning, Mr. Frank John Sixt, Mr. Chow Kun Chee, Roland, Mr. George Colin Magnus and Mr. Lee Yeh Kwong, Charles as non-executive Directors; and Mr. Kwok Tun-li, Stanley, Mr. Yeh Yuan Chang, Anthony, Mr. Simon Murray, Mr. Chow Nin Mow, Albert, Ms. Hung Siu-lin, Katherine, Dr. Wong Yick-ming, Rosanna (also alternate director to Mr. Simon Murray) and Mr. Cheong Ying Chew, Henry as independent non-executive Directors.

The CKH Holdings Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Hutchison Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Hutchison Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Hutchison Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Hutchison Directors are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Deputy Chairman), Mr. Fok Kin Ning, Canning, Mrs. Chow Woo Mo Fong, Susan, Mr. Frank John Sixt, Mr. Lai Kai Ming, Dominic and Mr. Kam Hing Lam; and the non-executive Hutchison Directors are Mr. Cheng Hoi Chuen, Vincent (independent non-executive director), The Hon Sir Michael David Kadoorie (independent non-executive director), Ms. Lee Wai Mun, Rose (independent non-executive director), Mr. Lee Yeh Kwong, Charles, Mr. George Colin Magnus, Mr. William Shurniak (independent non-executive director) and Mr. Wong Chung Hin (independent non-executive director); and the alternate director is Mr. William Elkin Mocatta (alternate to The Hon Sir Michael David Kadoorie).

The Hutchison Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the CKH Holdings Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Hutchison Group have been arrived at after due and careful consideration and there are no other facts (other than those relating to the CKH Holdings Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Hutchison Proposal Offeror are: Mr. Li Tzar Kuoi, Victor, Mr. Kam Hing Lam and Mr. Ip Tak Chuen, Edmond.

The directors of the Hutchison Proposal Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Hutchison Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Hutchison Proposal Offeror have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Hutchison Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.