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HUIYIN HOLDINGS GROUP LIMITED

匯銀控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE CO-OPERATION IN THE CLEAN ENERGY PROJECTS

This is a voluntary announcement made by Huiyin Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the public of the Company’s latest development.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 10 August 2018, the Company has entered into a memorandum of understanding (the “**MOU**”) with Enesoon New Energy (Shenzhen) Company Limited (“**Enesoon**”) pursuant to which both parties agreed to cooperate, among others, in the fields of clean energy technology, development of a low carbon, green environment, energy transformation and the building of ecological civilized cities. The MOU will remain in effect for one month from the date of the MOU (or such later date as the Company and Enesoon may agree in writing.).

Pursuant to the MOU, Enesoon will provide comprehensive service solutions to the Group in relation to its trading and investments in the operation of clean energy projects, including but not limited to energy storage technological support, general contracting services, operation and maintenance services (the “**Possible Co-operation**”).

Enesoon is a professional service provider principally engaged in the development of energy storage core technologies across the industry value chain. It is a nationally recognised high-tech enterprise that specialises in research and development, design, manufacturing and sales of comprehensive energy storage systems. Enesoon also provides comprehensive service solutions in the design, construction, operation and maintenance of energy storage and clean energy projects. Enesoon’s “Wind, solar, thermal, electricity energy storage solution” won the 18th China International High-tech fair “Excellent Product Award” and “Creative Award” in 2016.

Enesoon’s “Energy Storage +” core technology patents commands a leading position in the market. The “Energy Storage + Multi-Complementary + Smart Energy” (also known as the HSES system) was approved by authoritative experts from China Association of Environmental Protection Industry in January 2018. Such technology, with internationally leading technical indicators, filled domestic and overseas market gaps. It is recommended that relevant national departments shall increase their efforts to promote and apply such technology so as to improve air quality. Enesoon’s HSES system can be broadly applied in

villages, towns, communities, streets, counties, urban areas and industrial parks, and can be also applied in large-scale centralized model according to its coverage. Such adaptable and flexibly replicable system has a wide range of applications and high market potential.

REASONS FOR AND BENEFITS OF THE POSSIBLE CO-OPERATION

The Board considered that the Possible Co-operation with Enesoon will enable the Group to strengthen its existing trading businesses and expand its business into the clean energy industry. By leveraging on Enesoon's technological know-how and reputation in the energy storage and clean energy industry, the Possible Co-operation will provide a platform for the Group to develop its clean energy business as well as provide a potential new revenue stream for the Group.

GENERAL

The Possible Co-operation is only an agreement of intent for the purpose of recording the preliminary intention of cooperation between the parties for further negotiation, and is not legally binding on both parties.

The Board wishes to emphasise that the Possible Co-operation is not legally binding and the Possible Co-operation may or may not proceed. If the Possible Co-operation is materialised, it may constitute a notifiable transaction on the part of the Company pursuant to the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Further announcement in respect of the Possible Co-operation will be made by the Company as and when appropriate in compliance with the Listing Rules.

By order of the Board
Huiyin Holdings Group Limited
Wong Kui Shing, Danny
Executive Director

Hong Kong, 10 August 2018

As at the date of this announcement, the Board comprises Mr. Jin Zhongkao, Mr. Wong Kui Shing, Danny and Ms. Christina Chan as executive Directors; Mr. Xiao Liang as non-executive Director; and Ms. Wong Chi Yan and Mr. Chan Wai Kit as independent non-executive Directors.