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HUIYIN HOLDINGS GROUP LIMITED

匯銀控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND MEMBER OF THE STRATEGIC DEVELOPMENT COMMITTEE

The Board announces that Mr. Jin Zhongkao has been appointed as an executive Director, the Chief Executive Officer and the member of the Strategic Development Committee with effect from 12 July 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND MEMBER OF THE STRATEGIC DEVELOPMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huiyin Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Jin Zhongkao (“**Mr. Jin**”) has been appointed as (i) an executive Director; (ii) the chief executive officer of the Company (the “**Chief Executive Officer**”); and (iii) the member of the strategic development committee of the Company (the “**Strategic Development Committee**”) with effect from 12 July 2018.

The biographical details of Mr. Jin are set out as follows:

Mr. Jin, aged 39, has been the chairman of Zhejiang Caogen Network Technology Co., Ltd.* (浙江草根網絡科技有限公司), a company established in the People’s Republic of China (the “**PRC**”) with limited liability, since October 2013. Zhejiang Caogen Network Technology Co., Ltd. is a leading online lending information intermediary service platform in the PRC. Its main business is rural finance, consumer finance, supply chain finance and other inclusive finance. Mr. Jin completed the undergraduate top-up programme in Law from Sichuan University in 2015 and has over 10 years of experience in the legal industry.

The Company has entered into a service agreement with Mr. Jin for a term of three years commencing from 12 July 2018, which may be terminated by either party giving to the other not less than one month’s prior notice in writing. Mr. Jin is entitled to a monthly salary of HK\$100,000 on a thirteen months’ basis with discretionary bonus which was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the

Group, the remuneration structure of the Group and levels of remuneration for peers in the market. His directorship is subject to retirement by rotation and re-election by the shareholders of the Company in accordance with the articles of association of the Company.

Mr. Jin has common shareholding interest in certain private companies with Ms. Zong Aolei, the substantial shareholder of the Company, who is interested in 1,711,570,000 ordinary shares of the Company, representing 28.75% of the total issued shares of the Company as at the date of this announcement.

Save as disclosed herein, Mr. Jin did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Jin has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Jin to his appointment.

By order of the Board
Huiyin Holdings Group Limited
Meng Zhaoyi
Executive Director

Hong Kong, 12 July 2018

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Mr. Jin Zhongkao, Mr. Wong Kui Shing, Danny and Ms. Christina Chan as executive Directors; Ms. Li Wenjun and Mr. Xiao Liang as non-executive Directors; and Mr. Chen Zihua, Ms. Wong Chi Yan and Mr. Chan Wai Kit as independent non-executive Directors.

* *For identification purpose only*