

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



**華能國際電力股份有限公司**

**HUANENG POWER INTERNATIONAL, INC.**

*(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 902)**

## **THIRD QUARTERLY REPORT OF 2013**

Pursuant to the regulations of the China Securities Regulatory Commission, Huaneng Power International, Inc. (the “Company”, “Huaneng Power International”) is required to publish a quarterly report for each of the first and third quarters.

All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC Accounting Standards (“PRC GAAP”).

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **1. IMPORTANT NOTICE**

- 1.1 The board of directors and the supervisory committee of the Company together with the members thereof and the senior management warrant that the information contained in this report does not contain any false statements, misleading representations or material omissions. All of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this report.

- 1.2 All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC GAAP.
- 1.3 Mr. Cao Peixi (Chairman), Ms. Zhou Hui (person in charge of accounting function) and Mr. Huang Lixin (person in charge of the Accounting Department) warrant the truthfulness and completeness of the content of the third quarterly report of 2013.
- 1.4 This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## 2. COMPANY PROFILE

### 2.1 Major financial information and financial indicators (PRC GAAP) (unaudited)

*(Amounts: In RMB Yuan)*

	End of current reporting period	End of last year	Variance from end of last year (%)
Total Assets	255,668,125,034	256,861,869,430	(0.46)
Owners' equity (Shareholders' equity) attributable to shareholders of the listed company	60,613,893,306	55,580,790,014	9.06
Net assets per share attributable to shareholders of the listed company	4.31	3.95	9.11

	<b>From the beginning of the year to the end of current reporting period</b>	<b>Variance from equivalent period of last year (%)</b>
Net cash flows generated from operating activities	31,808,911,287	49.10
Net cash flows generated from operating activities per share	2.26	48.68

	<b>Current reporting period</b>	<b>From the beginning of the year to the end of current reporting period</b>	<b>Variance from equivalent period of last year (%)</b>
Net profit attributable to shareholders of the listed company	3,292,052,522	9,186,673,504	65.75
Basic earnings per share	0.23	0.65	64.29
Basic earnings per share after deducting non-recurring items	0.28	0.71	100.00
Diluted earnings per share	0.23	0.65	64.29
Return on net assets (weighted average) (%)	5.65	15.76	Increase by 1.88 percentage points
Return on net assets after deducting non-recurring items (weighted average) (%)	6.80	17.09	Increase by 3.11 percentage points

## Deducting non-recurring items and amounts

<b>Items</b>	<b>Total amount from the beginning of the year to the end of current reporting period (RMB Yuan)</b>
Gains/(Losses) from disposal of non-current assets	(206,838,379)
Government grant recorded in income statement, excluding government grant closely related to the Company's business and calculated according to national unified standards	268,310,638
Gains from the changes in fair value from held-for-trading financial assets, held-for-trading financial liabilities other than those hedging instruments relating to normal business, and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets	(14,685,123)
Reversal of provision for doubtful accounts receivable individually tested for impairments	2,114,985
Other non-operating income and expenses excluding the above items	(99,883,137)
Other non-recurring items	(650,385,705)
Tax impact of non-recurring items	26,738,168
Impact of non-controlling interests, net of tax	<u>(103,193,979)</u>
Total	<u><u>(777,822,532)</u></u>

## 2.2 Total number of shareholders, shareholding of ten largest holders of shares and shareholding of top ten holders who are not subject to any selling restrictions

Unit: share

Total number of shareholders	116,600 (including 116,013 holders of A shares, 464 holders of H shares, 123 holders of ADRs)				
<b>Top ten holders of shares</b>					
Name of shareholder	Type of shareholder	Shareholding	Number of shares	Number of shares with selling restrictions	Number of shares subject to pledge or lock up
		(%)			
Huaneng International Power Development Corporation	Stated-owned entity	36.05	5,066,662,118	0	Nil
HKSCC Nominees Limited	Foreign entity	20.62	2,898,231,944	0	Nil
China Huaneng Group *	Stated-owned entity	11.11	1,561,371,213	500,000,000	Nil
Hebei Construction & Investment Group Co., Ltd.	Stated-owned entity	4.29	603,000,000	0	Nil
China Hua Neng Group Hong Kong Limited	Foreign entity	3.36	472,000,000	0	Nil
Liaoning Energy Investment (Group) Limited Liability Company	Stated-owned entity	3.01	422,679,939	0	Nil
Jiangsu Provincial Investment & Management Limited Liability Company	Stated-owned entity	2.96	416,500,000	0	Nil
Fujian Investment Development Group Limited Liability Company	Stated-owned entity	2.66	374,467,500	0	Nil
Dalian Municipal Construction Investment Company Limited	Stated-owned entity	2.15	301,500,000	0	Pledged: 265,750,000
HSBC Nominees (Hong Kong) Limited	Foreign entity	1.18	165,611,320	0	Nil

<b>Top ten holders of shares in circulation without any selling restrictions</b>		
<b>Name of shareholder (full name)</b>	<b>Number of shares in circulation without any selling restrictions as at the end of the reporting period</b>	<b>Type of shares</b>
Huaneng International Power Development Corporation	5,066,662,118	RMB denominated ordinary shares
HKSCC Nominees Limited	2,898,231,944	Overseas listed foreign invested shares
China Huaneng Group*	1,061,371,213	RMB denominated ordinary shares
Hebei Construction & Investment Group Co., Ltd.	603,000,000	RMB denominated ordinary shares
China Hua Neng Group Hong Kong Limited	472,000,000	Overseas listed foreign invested shares
Liaoning Energy Investment (Group) Limited Liability Company	422,679,939	RMB denominated ordinary shares
Jiangsu Provincial Investment & Management Limited Liability Company	416,500,000	RMB denominated ordinary shares
Fujian Investment Development Group Limited Liability Company	374,467,500	RMB denominated ordinary shares
Dalian Municipal Construction Investment Company Limited	301,500,000	RMB denominated ordinary shares
HSBC Nominees (Hong Kong) Limited	165,611,320	Overseas listed foreign invested shares

\* *The total number of shares held by China Huaneng Group includes the 6,246,664 shares held by Huaneng Capital Services Company Limited.*

### 3. SIGNIFICANT EVENTS

#### 3.1 Disclosure as to, and reasons for, material changes in accounting items and financial indices of the Company

Applicable                       Not Applicable

a. Consolidated balance sheet items

1. Held for trading financial assets as at the end of the period decreased by 100.00% compared with the beginning of the period, mainly due to the disposal of the equity investment held for trading by the subsidiary, SinoSing Power Pte. Ltd..
2. Construction materials at the end of the period increased by 222.16% compared with the beginning of the period, mainly due to the purchase of equipments and materials by the Company and its subsidiaries for installation and construction during the reporting period.
3. Taxes payable as at the end of the period increased by 542.70% compared with the beginning of the period, mainly due to utilization of valued-added tax recoverable.
4. Derivative financial liabilities (non-current portion) as at the end of the period decreased by 48.78% compared with the beginning of the period, mainly due to increase in the fair value of interest rate hedging instruments held by the subsidiary, SinoSing Power Pte. Ltd..
5. Currency translation differences as at the end of the period decreased by 1596.88% compared with the beginning of the period, mainly due to depreciation of Singapore dollar against RMB as at the end of the period compared with the beginning of the period.

b. Consolidated income statement items

1. The operating cost for the reporting period decreased by 10.79% compared with the same period of last year, mainly due to the decrease in coal market prices.
2. Tax and levies on operations increased by 69.99% compared with the same period of last year, mainly due to the increase of value-added tax paid which serves as the base of tax and levies on operations.
3. Asset impairment loss increased by 966.77% compared with the same period of last year, mainly due to the impairment of goodwill.
4. Operating profit increased by 120.29% compared with the same periods of last year, mainly due to the decrease in coal market prices and the effective controls of other costs and expenses of the Company and its subsidiaries.
5. Non-operating expenses increased by 140.38% compared with the same period of last year, mainly due to the loss of fixed assets disposal.
6. Profit before tax increased by 113.79% compared with the same period of last year, mainly due to the decrease in coal market prices and the effective controls of other costs and expenses of the Company and its subsidiaries.
7. Income tax expense increased by 90.53% compared with the same period of last year, mainly due to increase in profit.
8. Net profit increased by 123.18% compared with the same period of last year, mainly due to the decrease in coal market prices and the effective controls of other costs and expenses of the Company and its subsidiaries.



9. Net profit attributable to shareholders of the Company increased by 119.01% compared with the same period of last year, mainly due to the decrease in coal market prices and the effective controls of other costs and expenses of the Company and its subsidiaries.
10. Non-controlling interests increased by 144.98% compared with the same period of last year, mainly due to the increase of the profitability of the subsidiaries.
11. Basic earnings per share increased by 116.67% compared with the same period of last year, mainly due to the increase of the profitability of the Company and its subsidiaries.
12. Other comprehensive income decreased by 175.75% compared with the same period of last year, mainly due to the more significant depreciation of Singapore dollar against RMB in current period compared with the same period of last year.

c. Consolidated cash flow statement items

1. Net cash flows generated from operating activities increased by 49.10% compared with the same period of last year, mainly due to the higher margin in power generation compared with the same period of last year;
2. Net cash flows used in financing activities increased by 165.58% compared with the same period of last year, mainly due to the increase in net cash flows generated from operating activities, which led to the decrease in drawdown of loans during the reporting period.

### **3.2 The progress on significant events and their impact as well as the analysis and explanations for their solutions**

Applicable                       Not Applicable

According to the notification from the National Development and Reform Commission regarding adjustment of on-grid tariffs for power generation enterprises, the State has decided that with the view to implementing the Notice from the National Development and Reform Commission Regarding Adjusting Surcharge Standards on Renewable Energy Tariffs and Environmental Protection Related Tariffs, appropriate adjustment to the on-grid tariffs of coal-fired generating units should be made while maintaining the electricity sales price unchanged. In practice, the on-grid tariffs for coal-fired generating units that have met the denitrification requirements to the satisfaction of environmental protection authorities will be raised by RMB0.01/kWh if the generating units have not benefited from the denitrification tariffs subsidy, or RMB0.002/kWh if the generating units have received a subsidy of RMB0.008/kWh. For coal-fired generating units that have met the de-dusting requirements to the satisfaction of environmental protection authorities, the on-grid tariffs will be raised by RMB0.002/kWh to compensate de-dusting costs.

The above mentioned adjustment on tariffs has been effective as of September 25, 2013. After the on-grid tariffs adjustment, the average on-grid tariffs of the Company is expected to decrease by RMB12.59/MWh based on the weighted average on-grid tariffs for the Company's generating capacity affected by this adjustment (such de-dusting tariffs subsidy of RMB0.002/kWh is not included in the tariffs adjustment set forth above as the generating units which have met de-dusting requirements are still under confirmation).

For details, please refer to the Company's announcement on on-grid tariffs adjustment published on the Shanghai Stock Exchange, China Securities Journal and Shanghai Securities News on 16 October 2013.

### 3.3 Status of performance of undertakings given by the Company, shareholders and de facto controller

Applicable

Not Applicable

Background	Type (s) of Undertakings	Covenantor	Details of the Undertaking	Time and duration of undertaking	Expiration period	Has the implementation been timely performed
Undertaking relevant to the initial public issuance	To resolve business competition	Huaneng International Power Development Corporation (“HIPDC”)	In disposing of power plant(s) by HIPDC, the Company has a right of first refusal in whether to acquire such power plant(s). In developing coal-fired power plants having capacity of more than 300 MW , the Company will be the only developer under the terms and conditions of the relevant restructuring agreement. With respect to power plants having capacity that fall below 300 MW or other power plants, unless the Company indicates in writing that it has no intention to develop, otherwise the development right should belong to the Company. HIPDC at the same time indicates that with regard to the power development business it engages within China, it will not compete with the Company’s business.	This undertaking shall be subsisting and being performed	No	Yes
	To resolve business competition	China Huaneng Group	The Company has a right of first refusal in the power assets, equity interest and power development projects to be transferred by Huaneng Group	This undertaking shall be subsisting and being performed	No	Yes
Undertaking relating to issue of new shares	Share trading moratorium	China Huaneng Group	China Huaneng Group undertook not to trade its 500 million A shares subscribed from the Company pursuant to the Company’s non public issuance on the market within 36 months commencing from 23 December 2010.	Time of undertaking: from 23 December 2010. Duration of undertaking: 36 months	Yes	Yes

Background	Type (s) of Undertakings	Covenantor	Details of the Undertaking	Time and duration of undertaking	Expiration period	Has the implementation been timely performed
Other undertaking	To resolve business competition	China Huaneng Group	<p>For further avoidance of business competition with Huaneng Power International, Huaneng Group on 17 September 2010 further undertook to Huaneng Power International that it shall treat Huaneng Power International as the only platform for integrating the conventional energy business of Huaneng Group; with respect to the conventional energy business assets of Huaneng Group located in Shandong Province, Huaneng Group undertook that it would take approximately 5 years to improve the profitability of such assets and when the terms become appropriate, it would inject those assets into Huaneng Power International. Huaneng Power International has a right of first refusal to acquire from Huaneng Group the newly developed, acquired or invested projects which are engaged in the conventional energy business of Huaneng Group located in Shandong Province; with respect to the other non-listed conventional energy business assets of Huaneng Group located in other provincial administrative regions, Huaneng Group undertakes that it would take approximately 5 years and upon such assets meeting the conditions for listing, it would inject such assets into Huaneng Power International in order to support the sustainable, stable development of Huaneng Power International; Huaneng Group would continue to perform each of its undertakings to support the development of its subordinated listed companies.</p>	<p>Time of undertaking: 17 September 2010. Duration of undertaking: 5 years</p>	Yes	—

**3.4 Disclosure as to, and reasons for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of the financial year to the end of the next reporting period or any significant changes in profit as compared with that of the corresponding period of last year**

Applicable

Not Applicable

By Order of the Board  
**Huaneng Power International, Inc.**  
**Cao Peixi**  
*Chairman*

As at the date of this announcement, the directors of the Company are:

Cao Peixi  
*(Executive Director)*

Huang Long  
*(Non-executive Director)*

Li Shiqi  
*(Non-executive Director)*

Huang Jian  
*(Non-executive Director)*

Liu Guoyue  
*(Executive Director)*

Fan Xiaxia  
*(Executive Director)*

Shan Qunying  
*(Non-executive Director)*

Guo Hongbo  
*(Non-executive Director)*

Xu Zujian  
*(Non-executive Director)*

Xie Rongxing  
*(Non-executive Director)*

Shao Shiwei  
*(Independent Non-executive Director)*

Wu Liansheng  
*(Independent Non-executive Director)*

Li Zhensheng  
*(Independent Non-executive Director)*

Qi Yudong  
*(Independent Non-executive Director)*

Zhang Shouwen  
*(Independent Non-executive Director)*

Beijing, the PRC  
23 October 2013

## APPENDIX

### HUANENG POWER INTERNATIONAL, INC.

### UNAUDITED CONSOLIDATED AND THE COMPANY BALANCE SHEETS (PRC GAAP)

AS AT 30 SEPTEMBER, 2013

*Amounts: In RMB Yuan*

	30 September 2013	31 December 2012	30 September 2013	31 December 2012
ASSETS	Consolidated	Consolidated	The Company	The Company
<b>CURRENT ASSETS</b>				
Cash	10,387,169,148	10,624,497,102	4,338,167,542	4,613,008,275
Held for trading financial assets	—	93,752,702	—	—
Derivative financial assets	41,455,898	55,267,508	—	—
Notes receivable	689,328,378	357,590,079	199,777,765	41,284,984
Accounts receivable	12,477,691,349	14,942,374,163	6,210,449,077	6,581,604,159
Advances to suppliers	791,192,342	1,010,888,490	322,219,584	459,426,922
Interest receivable	24,676	65,091	161,746,466	115,690,084
Dividends receivable	415,026,231	50,000,000	1,582,050,631	277,907,625
Other receivables	900,152,854	939,847,285	1,240,830,143	1,224,800,574
Inventories	6,112,856,097	7,022,383,552	2,213,307,290	2,488,249,479
Current portion of non-current assets	14,270,355	13,745,547	700,000,000	—
Other current assets	35,708,250	34,660,801	25,247,410,495	26,150,282,786
<b>Total current assets</b>	<b>31,864,875,578</b>	<b>35,145,072,320</b>	<b>42,215,958,993</b>	<b>41,952,254,888</b>

**NON-CURRENT ASSETS**

Available-for-sale financial assets	<b>1,712,772,338</b>	1,769,435,483	<b>1,712,772,338</b>	1,769,435,483
Derivative financial assets	<b>6,477,860</b>	13,723,282	—	—
Long-term receivables	<b>713,445,848</b>	823,941,391	—	—
Long-term equity investment	<b>17,529,232,425</b>	15,653,315,853	<b>55,302,204,328</b>	52,227,990,760
Fixed assets	<b>158,243,375,593</b>	159,363,081,059	<b>61,273,314,705</b>	62,805,755,061
Fixed assets pending for disposal	<b>31,105,429</b>	93,244,553	<b>419,733</b>	5,629
Construction-in-progress	<b>19,221,270,299</b>	17,947,373,499	<b>3,565,625,905</b>	2,778,983,564
Construction materials	<b>2,283,710,404</b>	708,873,610	<b>933,025,756</b>	406,016,151
Intangible assets	<b>10,171,009,560</b>	10,362,011,127	<b>1,731,869,300</b>	1,762,293,144
Goodwill	<b>12,748,663,830</b>	13,839,912,763	<b>1,528,308</b>	1,528,308
Long-term deferred expenses	<b>151,148,952</b>	158,095,755	<b>19,356,257</b>	13,334,926
Deferred income tax assets	<b>676,022,104</b>	672,840,346	<b>391,612,989</b>	853,553,794
Other non-current assets	<b>315,014,814</b>	310,948,389	<b>1,700,000,000</b>	1,400,000,000
<b>Total non-current assets</b>	<b><u>223,803,249,456</u></b>	<u>221,716,797,110</u>	<b><u>126,631,729,619</u></b>	<u>124,018,896,820</u>
<b>TOTAL ASSETS</b>	<b><u>255,668,125,034</u></b>	<u>256,861,869,430</u>	<b><u>168,847,688,612</u></b>	<u>165,971,151,708</u>

<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>30 September 2013 Consolidated</b>	31 December 2012 Consolidated	<b>30 September 2013 The Company</b>	31 December 2012 The Company
<b>CURRENT LIABILITIES</b>				
Short-term loans	<b>26,438,488,289</b>	27,442,076,377	<b>20,610,000,000</b>	19,633,871,461
Derivative financial liabilities	<b>65,839,332</b>	88,640,767	—	—
Notes payable	<b>212,887,710</b>	54,873,754	—	—
Accounts payable	<b>9,059,421,313</b>	7,299,386,659	<b>4,250,791,820</b>	2,979,284,127
Advance from customers	<b>68,713,444</b>	161,329,494	<b>6,728,780</b>	86,855,937
Salary and welfare payables	<b>271,595,497</b>	217,967,163	<b>97,676,485</b>	64,039,195
Taxes payable	<b>917,222,208</b>	(207,186,370)	<b>1,122,178,288</b>	244,154,775
Interest payable	<b>1,122,844,751</b>	897,839,365	<b>1,009,049,995</b>	674,302,509
Dividends payable	<b>319,173,976</b>	70,839,311	—	—
Other payables	<b>9,965,628,699</b>	10,246,265,538	<b>3,320,338,837</b>	3,304,012,702
Current portion of non-current liabilities	<b>11,207,970,271</b>	9,056,702,905	<b>8,035,894,565</b>	4,084,565,984
Provision	<b>176,525,767</b>	157,263,040	—	—
Other current liabilities	<b>25,928,455,371</b>	35,796,676,376	<b>25,793,413,467</b>	35,643,415,394
<b>Total current liabilities</b>	<b>85,754,766,628</b>	91,282,674,379	<b>64,246,072,237</b>	66,714,502,084
<b>NON-CURRENT LIABILITIES</b>				
Long-term loans	<b>67,598,861,481</b>	72,564,823,743	<b>20,433,149,186</b>	22,182,257,921
Derivative financial liabilities	<b>428,700,394</b>	837,004,788	<b>134,463,615</b>	210,137,465
Bonds payable	<b>25,400,718,309</b>	22,884,687,599	<b>25,400,718,309</b>	22,884,687,599
Long-term payables	<b>171,366,710</b>	255,888,981	—	—
Specific accounts payable	<b>65,612,783</b>	50,865,476	<b>31,078,677</b>	28,398,542
Deferred income tax liabilities	<b>1,748,848,102</b>	1,776,202,614	—	—
Other non-current liabilities	<b>2,268,116,271</b>	2,291,481,512	<b>2,006,828,096</b>	2,038,878,640
<b>Total non-current liabilities</b>	<b>97,682,224,050</b>	100,660,954,713	<b>48,006,237,883</b>	47,344,360,167
<b>TOTAL LIABILITIES</b>	<b>183,436,990,678</b>	191,943,629,092	<b>112,252,310,120</b>	114,058,862,251



**SHAREHOLDERS' EQUITY**

Share capital	<b>14,055,383,440</b>	14,055,383,440	<b>14,055,383,440</b>	14,055,383,440
Capital surplus	<b>16,628,355,371</b>	17,034,532,233	<b>15,073,308,190</b>	15,741,831,660
Special reserves	<b>61,720,843</b>	37,495,555	<b>58,358,405</b>	35,918,948
Surplus reserves	<b>7,131,699,685</b>	7,131,699,685	<b>7,131,699,685</b>	7,131,699,685
Undistributed profits	<b>23,346,541,699</b>	17,357,616,177	<b>20,276,628,772</b>	14,947,455,724
Currency translation differences	<b>(609,807,732)</b>	(35,937,076)	<b>—</b>	—
Shareholders' equity attributable to shareholders of the Company	<b>60,613,893,306</b>	55,580,790,014	<b>56,595,378,492</b>	51,912,289,457
Non-controlling interests	<b>11,617,241,050</b>	9,337,450,324	<b>—</b>	—
<b>Total shareholders' equity</b>	<b>72,231,134,356</b>	64,918,240,338	<b>56,595,378,492</b>	51,912,289,457
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>255,668,125,034</b>	256,861,869,430	<b>168,847,688,612</b>	165,971,151,708

*Legal representative:*  
**Cao Peixi**

*Person in charge of  
accounting function:*  
**Zhou Hui**

*Person in charge of  
accounting department:*  
**Huang Lixin**

**HUANENG POWER INTERNATIONAL, INC.****UNAUDITED CONSOLIDATED AND THE COMPANY INCOME STATEMENTS (PRC GAAP)***FOR THE THIRD QUARTER ENDED 30 SEPTEMBER, 2013**Amounts: In RMB Yuan*

	<b>For the third quarter ended 30 September, 2013 Consolidated</b>	For the third quarter ended 30 September, 2012 Consolidated	<b>For the third quarter ended 30 September, 2013 The Company</b>	For the third quarter ended 30 September, 2012 The Company
<b>Operating revenue</b>	<b>35,175,588,506</b>	32,936,493,951	<b>16,461,744,965</b>	14,316,762,174
Less: Operating cost	<b>26,063,024,439</b>	26,673,021,950	<b>11,310,677,936</b>	11,057,334,777
Tax and levies on operations	<b>287,737,229</b>	157,336,049	<b>165,902,210</b>	87,445,341
Selling expenses	<b>1,299,719</b>	1,342,322	—	—
General and administrative expenses	<b>889,401,152</b>	742,962,963	<b>533,740,901</b>	435,310,171
Financial expenses	<b>1,887,291,693</b>	2,204,325,311	<b>1,240,120,313</b>	1,219,061,818
Asset impairment loss (reversal)	<b>585,548,417</b>	(2,077,421)	<b>721,561,400</b>	—
Add: Income (loss) on fair value changes of financial assets/ liabilities	<b>(8,393,845)</b>	(4,804,228)	—	—
Investment income	<b>205,695,994</b>	188,516,688	<b>2,129,366,125</b>	529,873,677
Including: Investment income from associates and jointly controlled entities	<b>171,793,337</b>	189,192,251	<b>171,627,995</b>	188,279,872

<b>Operating profit</b>	<b>5,658,588,006</b>	3,343,295,237	<b>4,619,108,330</b>	2,047,483,744
Add: Non-operating income	<b>115,208,932</b>	80,762,799	<b>47,113,612</b>	41,927,401
Less: Non-operating expenses	<b>193,392,341</b>	24,055,406	<b>26,154,766</b>	8,294,631
Including: loss on disposals of non-current assets	<b>106,255,228</b>	2,382,319	<b>315,549</b>	199,374
<b>Profit before tax</b>	<b>5,580,404,597</b>	3,400,002,630	<b>4,640,067,176</b>	2,081,116,514
Less: Income tax expense	<b>1,537,906,494</b>	991,447,320	<b>1,371,230,809</b>	463,073,232
<b>Net profit</b>	<b>4,042,498,103</b>	2,408,555,310	<b>3,268,836,367</b>	1,618,043,282
<b>Attributable to:</b>				
Shareholders of the Company	<b>3,292,052,522</b>	1,986,112,328	<b>3,268,836,367</b>	1,618,043,282
Non-controlling interests	<b>750,445,581</b>	422,442,982	—	—
<b>Earnings per share (based on the net profit attributable to shareholders of the Company)</b>				
— Basic earnings per share	<b>0.23</b>	0.14	N/A	N/A
— Diluted earnings per share	<b>0.23</b>	0.14	N/A	N/A
<b>Other comprehensive income (loss)</b>	<b>3,415,348</b>	633,477,630	<b>(54,256,359)</b>	(13,406,070)
<b>Total comprehensive income</b>	<b>4,045,913,451</b>	3,042,032,940	<b>3,214,580,008</b>	1,604,637,212
<b>Attributable to:</b>				
Shareholders of the Company	<b>3,295,547,028</b>	2,618,843,414	<b>3,214,580,008</b>	1,604,637,212
Non-controlling interests	<b>750,366,423</b>	423,189,526	—	—
<i>Legal representative:</i> <b>Cao Peixi</b>	<i>Person in charge of accounting function:</i> <b>Zhou Hui</b>		<i>Person in charge of accounting department:</i> <b>Huang Lixin</b>	

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED AND THE COMPANY INCOME**  
**STATEMENTS (PRC GAAP)**

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2013

Amounts: In RMB Yuan

	For the nine months ended 30 September, 2013 Consolidated	For the nine months ended 30 September, 2012 Consolidated	For the nine months ended 30 September, 2013 The Company	For the nine months ended 30 September, 2012 The Company
<b>Operating revenue</b>	<b>99,237,917,261</b>	100,116,966,873	<b>44,553,403,974</b>	42,724,410,699
Less: Operating cost	<b>75,385,539,500</b>	84,505,227,912	<b>31,611,449,385</b>	34,620,891,137
Tax and levies on operations	<b>808,989,895</b>	475,892,451	<b>441,207,608</b>	295,774,516
Selling expenses	<b>7,787,724</b>	4,551,400	—	—
General and administrative expenses	<b>2,386,932,199</b>	2,153,678,878	<b>1,446,201,037</b>	1,322,600,554
Financial expenses	<b>5,666,362,714</b>	6,743,495,082	<b>3,703,700,590</b>	3,962,702,172
Asset impairment loss (reversal)	<b>647,804,984</b>	60,725,758	<b>749,558,699</b>	66,937,351
Add: Income (loss) on fair value changes of financial assets/ liabilities	<b>(966,894)</b>	(5,840,543)	—	—
Investment income	<b>697,055,665</b>	655,434,554	<b>4,545,202,592</b>	2,027,549,174
Including: Investment income from associates and jointly controlled entities	<b>477,577,271</b>	469,503,101	<b>477,330,662</b>	470,139,923
<b>Operating profit</b>	<b>15,030,589,016</b>	6,822,989,403	<b>11,146,489,247</b>	4,483,054,143
Add: Non-operating income	<b>316,288,947</b>	337,125,338	<b>166,412,029</b>	149,590,281
Less: Non-operating expenses	<b>354,699,825</b>	147,556,178	<b>130,949,718</b>	71,428,304
Including: loss on disposals of non-current assets	<b>227,997,563</b>	74,391,978	<b>85,208,930</b>	57,775,581
<b>Profit before tax</b>	<b>14,992,178,138</b>	7,012,558,563	<b>11,181,951,558</b>	4,561,216,120
Less: Income tax expense	<b>3,842,504,213</b>	2,016,706,686	<b>2,717,307,849</b>	872,483,442
<b>Net profit</b>	<b>11,149,673,925</b>	4,995,851,877	<b>8,464,643,709</b>	3,688,732,678

**Attributable to:**

Shareholders of the Company	<b>9,186,673,504</b>	4,194,569,647	<b>8,464,643,709</b>	3,688,732,678
Non-controlling interests	<b>1,963,000,421</b>	801,282,230	—	—

**Earnings per share (based on the net profit attributable to shareholders of the Company)**

— Basic earnings per share	<b>0.65</b>	0.30	N/A	N/A
— Diluted earnings per share	<b>0.65</b>	0.30	N/A	N/A

<b>Other comprehensive income (loss)</b>	<b>(345,097,681)</b>	455,589,903	<b>(28,038,870)</b>	24,056,150
--	----------------------	-------------	---------------------	------------

<b>Total comprehensive income</b>	<b><u>10,804,576,244</u></b>	<b><u>5,451,441,780</u></b>	<b><u>8,436,604,839</u></b>	<b><u>3,712,788,828</u></b>
-----------------------------------	------------------------------	-----------------------------	-----------------------------	-----------------------------

**Attributable to:**

Shareholders of the Company	<b>8,842,290,586</b>	4,648,848,989	<b>8,436,604,839</b>	3,712,788,828
Non-controlling interests	<b>1,962,285,658</b>	802,592,791	—	—

*Legal representative:*  
**Cao Peixi**

*Person in charge of  
accounting function:*  
**Zhou Hui**

*Person in charge of  
accounting department:*  
**Huang Lixin**

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED AND THE COMPANY CASH FLOW**  
**STATEMENTS (PRC GAAP)**

*FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2013*

*Amounts: In RMB Yuan*

<b>Items</b>	<b>For the nine months ended 30 September, 2013 Consolidated</b>	<b>For the nine months ended 30 September, 2012 Consolidated</b>	<b>For the nine months ended 30 September, 2013 The Company</b>	<b>For the nine months ended 30 September, 2012 The Company</b>
<b>Cash flows generated from operating activities</b>				
Cash received from sales of goods and services rendered	<b>113,244,411,604</b>	114,244,865,585	<b>52,234,348,979</b>	50,941,710,893
Cash received from return of taxes and fees	<b>65,067,982</b>	139,346,416	—	—
Other cash received relating to operating activities	<b>485,748,957</b>	320,160,362	<b>137,007,564</b>	81,563,318
<b>Sub-total of cash inflows of operating activities</b>	<b>113,795,228,543</b>	114,704,372,363	<b>52,371,356,543</b>	51,023,274,211
Cash paid for goods and services received	<b>66,050,708,096</b>	82,768,132,881	<b>29,223,826,436</b>	35,892,361,034
Cash paid to and on behalf of employees including salary, social welfare, education funds and others in such manner	<b>3,795,622,627</b>	3,803,116,575	<b>2,078,326,673</b>	2,152,691,743
Payments of taxes	<b>10,842,008,389</b>	6,142,366,816	<b>5,542,354,571</b>	3,350,044,833
Other cash paid relating to operating activities	<b>1,297,978,144</b>	657,113,828	<b>603,048,278</b>	472,706,600
<b>Sub-total of cash outflows of operating activities</b>	<b>81,986,317,256</b>	93,370,730,100	<b>37,447,555,958</b>	41,867,804,210
<b>Net cash flows generated from operating activities</b>	<b>31,808,911,287</b>	21,333,642,263	<b>14,923,800,585</b>	9,155,470,001

<b>Cash flows generated from investing activities</b>				
Cash received from withdrawal of investment	104,436,685	—	—	3,895,500,000
Cash received on investment income	362,332,697	474,950,585	3,253,547,283	1,599,579,126
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	153,361,698	288,907,260	11,192,523	229,875,930
Cash received from disposal of a subsidiary	6,199,460	—	10,267,600	—
Other cash received relating to investing activities	223,345,475	113,808,216	—	—
<b>Sub-total of cash inflows of investing activities</b>	<b>849,676,015</b>	<b>877,666,061</b>	<b>3,275,007,406</b>	<b>5,724,955,056</b>
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	10,621,909,919	10,365,716,429	3,434,040,513	2,842,768,893
Cash paid for investments	2,109,761,652	824,022,091	3,965,794,034	2,103,719,200
Net cash paid for acquiring subsidiaries and other operating units	41,650,478	144,767,160	—	—
Other cash paid relating to investing activities	8,955,258	5,236,390	—	—
<b>Sub-total of cash outflows of investing activities</b>	<b>12,782,277,307</b>	<b>11,339,742,070</b>	<b>7,399,834,547</b>	<b>4,946,488,093</b>
<b>Net cash flows (used in)/generated from investing activities</b>	<b>(11,932,601,292)</b>	<b>(10,462,076,009)</b>	<b>(4,124,827,141)</b>	<b>778,466,963</b>
<b>Cash flows generated from financing activities</b>				
Cash received from investments	755,759,500	262,383,862	—	—
Including: cash received from non-controlling interests of subsidiaries	755,759,500	262,383,862	—	—
Cash received from borrowings	31,346,864,139	48,256,413,955	25,180,484,600	20,960,352,434
Cash received from issuance of bonds and short-term bonds	21,455,000,000	29,935,000,000	21,455,000,000	29,935,000,000
Other cash received relating to financing activities	112,121,520	175,847,700	94,251,720	121,878,200
<b>Sub-total of cash inflows of financing activities</b>	<b>53,669,745,159</b>	<b>78,629,645,517</b>	<b>46,729,736,320</b>	<b>51,017,230,634</b>

Repayments of borrowings	<b>63,901,811,202</b>	78,208,614,343	<b>50,925,114,315</b>	53,896,039,183
Payments for dividends, profit or interest expense	<b>9,082,833,609</b>	7,847,958,412	<b>6,187,181,355</b>	4,227,526,864
Including: dividends paid to non-controlling interests of subsidiaries	<b>386,971,937</b>	690,494,439	—	—
Other cash paid relating to financing activities	<b>663,162,796</b>	95,383,329	<b>660,015,916</b>	92,116,449
<b>Sub-total of cash outflows of financing activities</b>	<b>73,647,807,607</b>	86,151,956,084	<b>57,772,311,586</b>	58,215,682,496
<b>Net cash flows used in financing activities</b>	<b>(19,978,062,448)</b>	(7,522,310,567)	<b>(11,042,575,266)</b>	(7,198,451,862)
<b>Effect of exchange rate fluctuations on cash held</b>	<b>(93,163,357)</b>	161,958,432	<b>19,810,560</b>	(6,498,477)
<b>Net (decrease) /increase in cash</b>	<b>(194,915,810)</b>	3,511,214,119	<b>(223,791,262)</b>	2,728,986,625
Add: cash at beginning of period	<b>10,505,387,385</b>	8,552,782,233	<b>4,541,235,391</b>	2,503,183,158
<b>Cash at end of period</b>	<b>10,310,471,575</b>	12,063,996,352	<b>4,317,444,129</b>	5,232,169,783

*Legal representative:*  
**Cao Peixi**

*Person in charge of  
accounting function:*  
**Zhou Hui**

*Person in charge of  
accounting department:*  
**Huang Lixin**