



**To: Business Editor**  
**[For Immediate Release]**

**HUANENG POWER INTERNATIONAL, INC.**  
**Announces Results for the First Three Quarters of 2007**

***Equity Net Profit Increases by 25.03% to RMB4.465 Billion***

(Beijing, China, October 23, 2007) Huaneng Power International, Inc. (the “Company”) [NYSE: HNP; HKEx: 902; SSE: 600011] today announced its unaudited results for the nine months ended September 30, 2007.

Under the PRC Accounting Standards, for the first three quarters of 2007, the Company realized consolidated operating revenues of RMB35.928 billion, representing an increase of 13.80% over the same period last year. Equity net profit attributable to shareholders of the Company amounted to RMB4.465 billion, representing an increase of 25.03% over the same period last year. The Board is pleased with the production operation in the first three quarters of the Company.

For the first three quarters of 2007, the statutory financial statements of the Company are compiled in accordance with the newly-issued “Accounting Standards for Enterprises”. In accordance with the relevant regulations of the China Securities Regulatory Commission, adjustments were also made to the income statement of the corresponding period last year and the balance sheet as at the beginning of the reporting period with reference to the new accounting standards. In addition, Sichuan Hydropower is no longer included in the scope of consolidation of the Company’s financial statements starting from 2007.

Regarding power output, owing to continued growth in social power demand, the Company’s new generating units have obtained a market share. When compared to the same period of last year (excluding Sichuan Hydropower), the Company’s total power generation on a consolidated basis amounted to 124.521 billion kWh, an increase of 11.24% over the same period last year; as for power tariffs, the Company’s average settled power tariff increased by RMB20.81/MWh to RMB357.92/MWh, primarily a tailing-off effect of the Coal-Electricity Price Linkage Mechanism implemented last year. The unit fuel cost for power sold of the Company increased by 9.24% compared to the same period last year as a result of the increase in coal prices. The Company faced relatively substantial operating pressure in terms of fuel cost control.

*HUANENG POWER INTERNATIONAL, INC.  
Announces Results for the First Three Quarters of 2007.../P.2*

Huaneng Power International, Inc. develops, constructs, operates and manages large-scale power plants in China nationwide, with a total generation capacity of 29,387MW on an equity basis and a total controlling generation capacity of 33,424MW. The Company wholly owns seventeen operating power plants, and has controlling interests in twelve operating power companies and minority interests in five operating power companies. Currently, it is one of the largest listed power producers in China.

Encl: The unaudited summary financial information of the Company for the nine months ended September 30, 2007.

The summary financial information is published under the listing regulations of the China Securities Regulatory Commission. The summary financial information was prepared in accordance with "Accounting Standards for Business Enterprises" of the People's Republic of China ("PRC GAAP"), which differs from the International Financial Reporting Standards ("IFRS") and the accounting principles generally accepted in the United States of America ("US GAAP"). No reconciliation with IFRS or US GAAP has been made in the presentation of the summary financial information.

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**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED BALANCE SHEETS (PRC GAAP)**  
**AS AT 30TH SEPTEMBER, 2007**

**Amounts: In Rmb Yuan**

	<b>30th September 2007 Consolidated</b>	<b>31st December 2006 Consolidated (Restated)</b>	<b>30th September 2007 The Company</b>	<b>31st December 2006 The Company (Restated)</b>
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	4,313,680,209	3,411,054,724	2,698,246,212	1,623,357,667
Financial assets at fair value through profit and loss	-	100,179,545	-	100,179,545
Notes receivable	1,532,902,043	1,133,980,632	467,090,894	358,225,876
Accounts receivable	5,059,878,936	6,181,701,887	2,958,294,223	3,757,011,387
Advances to suppliers	299,599,225	394,261,228	155,066,071	195,668,083
Interest receivable	1,879,384	1,552,631	1,879,384	1,552,631
Dividend receivable	-	12,842	24,000,000	-
Other receivables	403,089,722	206,037,788	439,089,267	226,431,421
Inventories	2,723,481,305	2,133,534,601	1,648,143,342	1,246,903,789
Other current assets	29,690,114	2,200,341	6,716,441	137,319
<b>Total current assets</b>	<b>14,364,200,938</b>	<b>13,564,516,219</b>	<b>8,398,525,834</b>	<b>7,509,467,718</b>
<b>NON-CURRENT ASSETS</b>				
Available-for-sale financial assets	3,317,369,580	1,458,758,700	3,317,369,580	1,458,758,700
Long-term equity investments	6,701,006,481	5,177,040,904	14,511,083,566	14,680,259,555
Fixed assets	66,717,426,955	75,096,255,786	35,555,504,640	35,644,252,152
Construction-in-progress	13,007,017,599	8,627,649,714	10,048,227,144	5,002,103,726
Construction materials	3,772,960,021	3,738,068,794	3,158,127,009	2,814,290,927
Intangible assets	2,139,961,432	1,848,960,731	1,459,446,206	1,271,731,865
Goodwill	140,442,016	144,341,787	1,528,308	1,528,308
Long-term deferred expenses	17,825,701	43,958,341	1,966,345	2,969,283
Deferred income tax assets	123,292,252	173,464,942	60,887,500	58,267,494
Other non-current assets	-	68,943,706	-	-
<b>Total non-current assets</b>	<b>95,937,302,037</b>	<b>96,377,443,405</b>	<b>68,114,140,298</b>	<b>60,934,162,010</b>
<b>TOTAL ASSETS</b>	<b>110,301,502,975</b>	<b>109,941,959,624</b>	<b>76,512,666,132</b>	<b>68,443,629,728</b>

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED BALANCE SHEETS (PRC GAAP) (CONTINUED)**  
**AS AT 30TH SEPTEMBER, 2007**

Amounts: In Rmb Yuan

LIABILITIES AND SHAREHOLDERS' EQUITY	30th September 2007	31st December 2006	30th September 2007	31st December 2006
	Consolidated	Consolidated (Restated)	The Company	The Company (Restated)
<b>CURRENT LIABILITIES</b>				
Short-term loans	11,846,063,040	8,161,909,780	5,030,000,000	3,422,750,000
Notes payable	803,876,500	751,507,699	771,816,000	542,494,600
Accounts payable	1,757,575,567	1,276,992,234	1,024,638,466	765,329,899
Salary and welfare payables	424,586,712	584,043,125	296,821,944	372,238,817
Taxes payables	555,667,759	1,191,782,771	323,701,935	666,037,521
Interest payables	152,250,855	195,642,558	84,360,860	119,863,967
Dividends payable	28,150,000	-	-	-
Other payables	5,046,324,716	4,912,104,399	3,240,467,952	2,078,292,827
Current portion of non-current liabilities	2,696,107,766	3,331,954,868	1,092,540,319	1,085,447,233
Provisions	-	4,416,482	-	-
Other current liabilities	5,290,110,229	5,233,590,022	5,174,584,922	5,177,272,288
<b>Total current liabilities</b>	<b>28,600,713,144</b>	<b>25,643,943,938</b>	<b>17,038,932,398</b>	<b>14,229,727,152</b>
<b>NON-CURRENT LIABILITIES</b>				
Long-term loans	31,778,202,667	35,098,618,746	14,265,673,989	11,182,454,295
Specific payables	403,449,142	203,480,035	335,069,142	157,600,035
Deferred income tax liabilities	541,794,662	378,585,382	538,159,266	347,024,298
Other non-current liabilities	223,810,798	37,847,158	223,810,798	-
<b>Total non-current liabilities</b>	<b>32,947,257,269</b>	<b>35,718,531,321</b>	<b>15,362,713,195</b>	<b>11,687,078,628</b>
<b>TOTAL LIABILITIES</b>	<b>61,547,970,413</b>	<b>61,362,475,259</b>	<b>32,401,645,593</b>	<b>25,916,805,780</b>
<b>SHAREHOLDERS' EQUITY</b>				
Share capital	12,055,383,440	12,055,383,440	12,055,383,440	12,055,383,440
Capital surplus	10,901,477,414	9,929,681,615	10,914,724,380	9,929,681,615
Surplus reserves	5,480,295,342	5,470,468,342	5,480,295,342	5,470,468,342
Undistributed profits	16,113,754,020	15,024,443,205	15,660,617,377	15,071,290,551
<b>Capital and reserves attributable to shareholders of the Company</b>	<b>44,550,910,216</b>	<b>42,479,976,602</b>	<b>44,111,020,539</b>	<b>42,526,823,948</b>
<b>Minority interests</b>	<b>4,202,622,346</b>	<b>6,099,507,763</b>	<b>-</b>	<b>-</b>
<b>Total shareholders' equity</b>	<b>48,753,532,562</b>	<b>48,579,484,365</b>	<b>44,111,020,539</b>	<b>42,526,823,948</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>110,301,502,975</b>	<b>109,941,959,624</b>	<b>76,512,666,132</b>	<b>68,443,629,728</b>

Legal representative:

Li Xiaopeng

Person in charge of accounting function:

Zhou Hui

Person in charge of accounting department:

Huang Lixin

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED PROFIT AND LOSS ACCOUNTS (PRC GAAP)**  
**FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER, 2007**

Amounts: In Rmb Yuan

	For the third quarter ended 30th September, 2007 <u>Consolidated</u>	For the third quarter ended 30th September, 2006 <u>Consolidated</u> (Restated)	For the third quarter ended 30th September, 2007 <u>The Company</u>	For the third quarter ended 30th September, 2006 <u>The Company</u> (Restated)
<b>1. Revenue from operations</b>	12,728,078,936	11,653,200,371	8,374,489,768	7,222,928,650
Less: Cost of operations	(10,311,381,986)	(8,854,494,049)	(6,697,913,884)	(5,689,504,506)
Tax and levies on operations	(35,759,838)	(43,187,790)	(4,537,854)	(1,511,535)
General and administrative expenses	(373,305,232)	(352,141,511)	(262,257,187)	(257,464,473)
Financial expenses, net	(520,011,319)	(422,317,864)	(157,651,780)	(133,113,523)
Assets impairment loss	1,399,332	977,176	1,218,162	1,321,418
Add: Gain or (loss) from changes in fair value	-	(6,739,107)	-	(6,739,107)
Investment income including: investment income from associates	282,110,148	146,708,553	281,745,323	515,294,723
	<u>282,101,790</u>	<u>151,962,195</u>	<u>281,736,966</u>	<u>151,357,194</u>
<b>2. Operating profit</b>	1,771,130,041	2,122,005,779	1,535,092,548	1,651,211,647
Add: Non-operating income	6,454,548	2,754,046	3,496,377	29,885,312
Less: Non-operating expenses including: loss from disposals of non-current assets	(4,273,396)	(9,301,081)	(2,850,803)	(3,487,426)
	<u>(582,828)</u>	<u>(176,498)</u>	<u>(98,935)</u>	<u>(176,499)</u>
<b>3. Profit before taxation</b>	1,773,311,193	2,115,458,744	1,535,738,122	1,677,609,533
Less: Income tax	(194,151,436)	(406,700,412)	(121,090,136)	(178,600,687)
<b>4. Net profit</b>	<u>1,579,159,757</u>	<u>1,708,758,332</u>	<u>1,414,647,986</u>	<u>1,499,008,846</u>
<b>Attributable to:</b>				
Shareholders of the Company	1,528,229,139	1,471,094,205	1,414,647,986	1,499,008,846
Minority interests	50,930,618	237,664,127	-	-
<b>5. Earnings per share (based on the net profit attributable to shareholders of the Company)</b>				
Basic	0.13	0.12		
Diluted	0.13	0.12		

Legal representative:

Li Xiaopeng

Person in charge of accounting function:

Zhou Hui

Person in charge of accounting department:

Huang Lixin

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED PROFIT AND LOSS ACCOUNTS (PRC GAAP)**  
**FOR THE NINE MONTHS ENDED 30TH SEPTEMBER, 2007**

Amounts: In Rmb Yuan

	For the nine months ended 30th September, 2007	For the nine months ended 30th September, 2006	For the nine months ended 30th September, 2007	For the nine months ended 30th September, 2006
	<u>Consolidated</u>	<u>Consolidated</u>	<u>The Company</u>	<u>The Company</u>
		(Restated)		(Restated)
<b>1. Revenue from operations</b>	35,927,871,120	31,570,910,515	23,186,795,919	19,973,532,047
Less: Cost of operations	(29,014,643,335)	(24,522,476,260)	(18,816,673,790)	(16,146,763,401)
Tax and levies on operations	(105,654,652)	(110,511,976)	(10,889,146)	(4,249,671)
General and administrative expenses	(1,140,810,818)	(996,198,013)	(821,686,539)	(727,303,199)
Financial expenses, net	(1,360,738,158)	(1,253,939,544)	(387,223,437)	(401,320,295)
Assets impairment loss	(5,283,007)	(8,296,102)	(7,094,457)	(44,406,136)
Add: Gain or (loss) from changes in fair value	(100,179,545)	30,947,484	(100,179,545)	30,947,484
Investment income including: investment income from associates	1,344,649,072	448,036,549	1,343,080,434	1,334,570,019
	<u>589,822,547</u>	<u>435,856,303</u>	<u>588,288,369</u>	<u>434,708,532</u>
<b>2. Operating profit</b>	5,545,210,677	5,158,472,653	4,386,129,439	4,015,006,848
Add: Non-operating income	20,360,278	16,393,993	12,001,178	40,347,510
Less: Non-operating expenses including: loss from disposals of non-current assets	(19,670,227)	(16,551,008)	(19,911,930)	(8,407,241)
	<u>(15,409,669)</u>	<u>(903,065)</u>	<u>(14,354,789)</u>	<u>(672,808)</u>
<b>3. Profit before taxation</b>	5,545,900,728	5,158,315,638	4,378,218,687	4,046,947,117
Less: Income tax	(832,518,894)	(937,409,199)	(413,384,500)	(439,915,480)
<b>4. Net profit</b>	<u>4,713,381,834</u>	<u>4,220,906,439</u>	<u>3,964,834,187</u>	<u>3,607,031,637</u>
<b>Attributable to:</b>				
Shareholders of the Company	4,464,818,177	3,570,900,284	3,964,834,187	3,607,031,637
Minority interests	248,563,657	650,006,155	-	-
<b>5. Earnings per share (based on the net profit attributable to shareholders of the Company)</b>				
Basic	0.37	0.30		
Diluted	0.37	0.30		

Legal representative:

Li Xiaopeng

Person in charge of accounting function:

Zhou Hui

Person in charge of accounting department:

Huang Lixin