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合豐集團控股有限公司

HOP FUNG GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2320

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2024 ANNUAL REPORT

Reference is made to (a) the circular of Hop Fung Group Holdings Limited dated 19 May 2023 (the “**Circular**”) with respect to, among others, the adoption of a new share option scheme (the “**2023 Scheme**”); and (b) the annual report of the Company for the year ended 31 December 2024 (the “**2024 Annual Report**”).

The Company would like to supplement the following additional information with respect to the 2023 Scheme disclosed in the 2024 Annual Report. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Circular and the 2024 Annual Report.

MAXIMUM ENTITLEMENT OF EACH ELIGIBLE PARTICIPANT

The total number of Shares issued and which may fall to be issued upon exercise of any option which may be granted the 2023 Scheme and any options or awards which may be granted under any other share option scheme and share award scheme of the Group (including both exercised or outstanding options but excluding any options and awards lapsed in accordance with the terms of the scheme) to each grantee in any 12-month period up to and including the date of such grant shall not exceed 1% of the issued share capital of the Company for the time being.

Where any grant of options under the 2023 Scheme to a Director (other than an independent non-executive Director) or chief executive or any of their respective associates, would result in the Shares issued and to be issued upon exercise of all options already granted and to be granted (including options exercised, cancelled and outstanding but excluding any options and awards lapsed in accordance with the terms of the scheme) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% of the Shares in issue. Such grant of options must be approved by Shareholders in a general meeting with the grantee, his associates and all core connected persons of the Company to abstain from voting in favour at such general meeting.

Where any grant of options under the 2023 Scheme to an independent non-executive Director or a Substantial Shareholder or any of their respective associates, would result in the Shares issued and to be issued upon exercise of all options already granted and to be granted (including options exercised, cancelled and outstanding but excluding any options and awards lapsed in accordance with the terms of the scheme) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% of the Shares in issue. Such grant of options must be approved by Shareholders in a general meeting with the grantee, his associates and all core connected persons of the Company to abstain from voting in favour at such general meeting.

VESTING PERIOD

Generally, an Option must be held by the grantee for at least 12 months before the Option can be exercised. The Board (or the remuneration committee of the Company where it relates to grants of options to an Employee Participant who is a Director) may at its discretion grant a shorter vesting period to an Employee Participant.

The Board may determine and set any performance targets, which shall be stated in the offer to the grantee, to be attained before the exercise of an option granted to the grantee as the Board may think fit.

EXERCISE PERIOD

An option may be exercised at any time during a period to be determined and notified by the Directors to the grantee but in any event shall not be more than ten (10) years from the offer date of that option.

TIME OF ACCEPTANCE AND VESTING OF THE OPTION

An offer may be accepted within a period of up to 21 days from the date, which must be a Business Day, on which the offer is made and a consideration of HK\$1.00 must be paid upon acceptance.

BASIS OF DETERMINING THE SUBSCRIPTION PRICE FOR SHARES

The Subscription Price in respect of any option shall, subject to any adjustments in the 2023 Scheme shall not be less than the highest of:

- (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheets on the date of grant;
- (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the 5 Business Days immediately preceding the date of grant; and

(iii) the nominal value of a Share.

On behalf of the Board
Hop Fung Group Holdings Limited
Hui Sum Ping
Chairman

Hong Kong, 12 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Hui Sum Ping, Mr. Hui Sum Tai and Ms. Hui Yuk Ling; and the independent non-executive directors of the Company are Mr. Tso Sze Wai, Mr. Wong Chu Leung and Mr. Chau Suk Ming.